



University of British Columbia
Board of Governors
AGENDA

Monday, May 17, 2010
UBC Vancouver
Board and Senate Room
3:00 p.m. to 4:00 p.m.

1. FINANCE COMMITTEE

Chair: Mr. Bill Levine Members: Dr. Nassif Ghoussoub, Mr. Sean Heisler, Dr. Maureen Howe, Dr. Andrew Irvine, Ms. Alice Laberge, Ms. Janet Pau, Mr. Ross Smith *Ex officio*: Mr. Brad Bennett, Chancellor Sarah Morgan-Silvester, Professor Stephen Toope

1.1	Alma Mater Society UBC Vancouver Commerce Undergraduate Society Student Building Fee (approved by student referendum) D. Farrar / B. Sullivan	Open Approval	DECISION REQUESTED IT IS RECOMMENDED that the Board of Governors approve a Student Building Fee of \$500 per year to be paid by all Commerce Undergraduate Society members (domestic, international and students away on exchange) upon completion of the Sauder building renewal project.
1.2	Graduate Student Society UBC Vancouver – MBA, ECM & MMOR Sauder Student Building Fee (approved by student referendum) D. Farrar / B. Sullivan	Open Approval	DECISION REQUESTED IT IS RECOMMENDED that the Board of Governors approve a Student Building Fee to be paid once per student during each of the following programs: <i>Master of Business Administration - \$1,500</i> <i>Early Career Master - \$1,000</i> <i>Master of Management in Operations Research - \$1,000</i>
1.3	2010/2011 Tuition Fees Correction to Schedule ‘A’ B. Sullivan/D. Owram/D. Farrar P. Ouillet	Open Approval	DECISION REQUESTED IT IS RECOMMENDED that the Board of Governors set and determine tuition fees for instruction in all Graduate programs and courses for domestic students at UBC Vancouver, commencing on or after May 1, 2010, according to the fee schedule attached and marked “Schedule A Amended”.

2. JOINT: PROPERTY & PLANNING COMMITTEE Lead Chair: Dr. Andrew Irvine
FINANCE COMMITTEE Chair: Mr. Bill Levine

Property & Planning Members: Ms. Anne-Marie Fenger, Mr. Robert Fung, Dr. Nassif Ghoussoub, Mr. Ben Glassco, Ms. Alice Laberge, Mr. Bill Levine, Dr. Barrie McCullough, Mr. Douglas Mitchell, Ms. Janet Pau, Mr. Azim Wazeer *Ex officio*: Mr. Brad Bennett, Chancellor Sarah Morgan-Silvester, Professor Stephen Toope

2.1	Sauder School of Business Building Project D. Farrar P. Ouillet W. Pue D. Muzyka J. Metras P. Smailes A. Poettcker	Open Approval	DECISION REQUESTED IT IS RECOMMENDED that the Board of Governors approve the following: SAUDER SCHOOL OF BUSINESS BUILDING PROJECT BOARD 3 Revised Approval* <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">Phase 1 Capital Budget</td> <td style="text-align: right;">\$46,350,000</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Phase 2 Capital Budget</td> <td style="text-align: right;"><u>\$17,900,000</u></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Total Capital Budget</td> <td></td> <td style="text-align: right;">\$64,250,000</td> </tr> <tr> <td style="padding-left: 20px;">Operating Budget (net increase)</td> <td></td> <td style="text-align: right;">\$1,033,228</td> </tr> <tr> <td style="padding-left: 20px;">Award of Contract for Phase 2</td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Funding Release**</td> <td></td> <td style="text-align: right;">\$18,150,000</td> </tr> </table> <p>* Board 3 approval is subject to tenders received being at or below budget.</p> <p>** A funding release of \$2,000,000 is requested at this time to complete design and initiate demolition work, with the balance of \$16,150,000 to be released once the condition has been met. An early start on demolition is required in order to complete the majority of disruptive work during summer months prior to resumption of classes in September 2010.</p> <p>Information</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">Expenses to date</td> <td style="text-align: right;">\$41,500,000</td> </tr> <tr> <td style="padding-left: 20px;">Funding released to date</td> <td style="text-align: right;">\$46,100,000</td> </tr> </table> <p>AND an internal loan of up to \$17.9 million amortized over 35 years at a projected interest rate of 5.75%. Annual debt service of approximately \$1.2 million will be sourced from student fee revenues.</p>	Phase 1 Capital Budget	\$46,350,000		Phase 2 Capital Budget	<u>\$17,900,000</u>		Total Capital Budget		\$64,250,000	Operating Budget (net increase)		\$1,033,228	Award of Contract for Phase 2			Funding Release**		\$18,150,000	Expenses to date	\$41,500,000	Funding released to date	\$46,100,000
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