



The University of British Columbia  
Board of Governors  
**MINUTES**

Wednesday, September 21, 2016  
10:30 a.m. to 2:40 p.m.

Okanagan Campus  
UNC200 University Centre  
Kelowna, BC

**In Attendance** Mr. Stuart Belkin, Chair  
Mr. Aaron Bailey  
Ms. Sandra Cawley  
Ms. Shannon Dunn  
Mr. Darran Fernandez  
Chancellor Lindsay Gordon  
Ms. Celeste Haldane  
Dr. Richard Johnston  
Ms. Veronica Knott  
Mr. Graham Lee  
President Santa Ono  
Ms. Beverlee Park  
Mr. Alan Shuster  
Mr. David Sidoo  
Mr. Kevin Smith  
Dr. Michael Treschow

**Regrets** Mr. Michael Korenberg  
Dr. Darrin Lehman  
Ms. Fiona Macfarlane

**Administration**  
Dr. Helen Burt  
Dr. Deborah Buszard  
Dr. Louise Cowin  
Mr. Hubert Lai  
Ms. Barbara Miles  
Dr. Angela Redish  
Mr. Andrew Simpson  
Dr. Philip Steenkamp

**Board Secretary**  
Ms. Reny Kahlon

---

## REMARKS

The Board Chair called the September 21, 2016 meeting of the Board of Governors to order and welcomed President Santa J. Ono.

During his remarks, the Chair referred to UBC's outstanding position on the [2016 Academic Ranking of World Universities](#) and credited the hard work of UBC faculty and staff as well as the caliber of UBC students for ongoing global recognition of UBC as a centre of research and teaching excellence.

The President spoke of the warm welcome he has received on both UBC campuses, and the positive spirit he has encountered in his conversations both internally (with members of the UBC community) and externally (with government, donors, etc.).

He expressed his appreciation for the opening events held for students on both campuses, and spoke with enthusiasm about UBC initiatives such as the [Indian Residential School and Dialogue Centre](#), the [tall wood Brock Commons student residence](#), and recently announced federal and provincial investment in the [renewal and replacement of facilities at the Undergraduate Life Sciences Teaching Labs at UBC's Biological Sciences Complex](#).

He also mentioned the upcoming [visit of the Duke and Duchess of Cambridge to the Okanagan campus](#).

The President reported that at a recent full-day retreat with UBC Vice-Presidents, he and the other members of the Executive (UBC Administration) considered priorities for individual portfolios, and for the entire Executive team for the coming year.

Three areas of focus for immediate attention were identified (not in order of priority):

- With the intention of elevating UBC's status as an innovation leader and innovation hub both nationally and globally, the University's current academic, governance, and strategic approach to innovation will be assessed.
- UBC's current approach to and support for the student experience will be reviewed, and a multi-year strategic plan to enhance the student experience will be created.
- The Administration expects to deliver an institutional international strategy to the Board of Governors for consideration in the coming year, focused on providing value to the faculty in terms of academic linkages to other world-leading institutions, and increasing the availability of opportunities for UBC students to study at excellent universities throughout the world.

Equally a priority for the President is the creation of a strategic plan and vision for the University as a whole.

The President reported that searches have been launched for the positions of Provost & Vice-President Academic, and Vice-President Research & International.

The Board of Governors received a presentation from the Okanagan campus Director of Athletics & Recreation that included a review of the numbers of student athletes overall and by Faculty, and a sampling of the accomplishments of student athletes and coaches over the previous year.

Six Academic All Canadian student athletes were presented to the Board of Governors.

## **1. LEARNING & RESEARCH COMMITTEE**

Learning & Research Committee Chair Dr. Richard Johnston prefaced the presentations by explaining the role and responsibilities of the Learning & Research Committee, and noting the economic impact of UBC research in its local communities.

The Deputy-Vice Chancellor shared examples of academic innovation intended to further support the communities UBC serves, such as the recently rolled out co-op program, available to students in all programs, and to the digital media program, particularly relevant in the growing Okanagan IT/media industry.

### **1.1 ACADEMIC PRESENTATIONS**

#### **Aboriginal Strategic Initiatives (Okanagan)**

The Board received a presentation that provided an overview of Aboriginal Strategic Initiatives on the Okanagan campus, and related student outcomes.

Currently just over 430 Aboriginal and Ingenious students are enrolled at UBC Okanagan, and that number could increase with the January 2017 intake. The UBC Okanagan Administration strives to enroll all Aboriginal and Indigenous students that apply to UBC; pathways to enrolment were reviewed for the Board.

The presentation included a video sharing the response of participants to Indigenous Summer Scholars Camps for middle and high school students; Governors were interested in and supportive of the program.

Also included in the presentation was information about efforts to preserve and protect Indigenous languages. A consortium of institutions has been established and is working to create a framework for a comprehensive BC-wide language preservation initiative; the Provost will present additional details to the Board of Governors at a future meeting.

The Board of Governors was informed that UBC was successful in a recent Ministry call for Aboriginal service plans to target the Aboriginal student experience and development of co-op opportunities for Indigenous students. At UBC, the Faculty of Engineering (a cross-campus Faculty) is working to strengthen existing connections and identify additional co-op opportunities for Aboriginal students. A plan to communicate the value of co-op to students and prospective employers will also be developed.

The Board Chair expressed his strong support for the initiatives described, emphasizing the importance of ensuring that Indigenous people have the educational tools needed to take on leadership roles in increasing numbers.

In response to questions from the President, the Board was told that students are surveyed pre and post their attendance at Indigenous Summer Scholars Camps; their feedback is considered and incorporated into program structures. As students that participated in inaugural Camps move through high school, the impact of participation on the educational path of students will be assessed.

The President encouraged the implementation of long-term tracking of student outcomes (10-15 years).

The Board was informed that all UBC Okanagan students are invited to events held at the Aboriginal Centre with the intention of increasing intercultural understanding.

Preliminary steps have been taken to establish collaboration between Aboriginal Programs & Services and the Teaching & Learning Centre on the Okanagan campus; similar efforts are underway on the Vancouver campus.

Board members expressed strong support for the language preservation initiative, and for preserving and expanding bridging programs that allow Aboriginal and Indigenous students to transfer to UBC from other post-secondary institutions.

It was noted for the Board's information that increased funding for Aboriginal Programs & Services (in addition to funding available through the provincial grant and tuition revenue) is required to achieve the full potential of the program. Limited federal funding in support of individual students is also a large barrier to increased post-secondary participation of Aboriginal and Indigenous students.

## **Faculty of Health & Social Development (Okanagan)**

The Board received and discussed a presentation that provided an overview of the Faculty of Health & Social Development and its composition (schools, programs and student population), along with information about a range of initiatives undertaken across the Faculty.

Noted for the Board's information was the Faculty's positive faculty-members-to-research-dollars ratio, and ongoing efforts to maximize funding opportunities through the matching of donor/government interests with the Faculty's unique expertise in the areas of health promotion and behaviour change, particularly on the broader public health and policy scale.

Efforts are underway to better align structures with related Faculties and Schools on the Vancouver campus.

## **2. FINANCE COMMITTEE**

### **2.1 SUSTAINABLE FUTURE FUND | STATEMENT OF INVESTMENT POLICIES & PROCEDURES**

Acting Finance Committee Chair Kevin Smith reported that the Finance Committee received a presentation that provided a review of the background and goals of the Sustainable Future Fund.

The *Statement of Investment Policies & Procedures for the Sustainable Future Pool* (the legal name of the Fund) was circulated for review and approval. It was noted for the Board's information that the document was reviewed and approved by UBC IMANT's Board of Directors prior to its receipt by the UBC Board of Governors.

It was noted for the Board's information that the Endowment Responsible Investment Policy Committee is scheduled to meet on October 13, 2016; following that meeting, a recommendation will be made to the Board of Governors, through the Finance Committee, and direction will be provided to UBC IMANT.

Among others, UBCC350 has been invited to make a presentation to the October meeting of the ERIP Committee.

A Governor expressed support for increasing holdings within the Sustainable Future Fund relative to the University's overall Endowment, and pointed to ongoing calls from within the UBC community for divestment from fossil fuel holdings.

The following resolution, forwarded at the recommendation of the Finance Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors approves the Statement of Investment Policies & Procedures for the Sustainable Future Fund.***

Abstained: V. Knott **CARRIED**

The Finance Committee was also provided with an Endowment spend rate review progress update; a formal spend rate recommendation will be presented for the consideration of the Finance Committee and the Board of Governors in November 2016.

## **2.2 STAFF PENSION PLAN (SPP) QUARTERLY PLAN REPORT**

Acting Finance Committee Chair Kevin Smith reported that the Committee received a presentation that reviewed the funded position of the SPP and the implications (including next steps and member communication) of the decision by the Superintendent of Pensions to classify the UBC SPP as a target benefit provision (TBP) under the new pension legislation.

Governors expressed their appreciation for the efforts of the Administration in achieving such a positive outcome.

It was noted for the Board's information that amended SPP documents will be presented to the Finance Committee and the Board of Governors for review and approval in November 2016.

The Board was advised that the actuarial valuation of the SPP as at December 31, 2016 would be conducted using "Going Concern Plus" funding rules. Some preliminary sensitivity testing has been undertaken by the actuary; results of the formal valuation will be available in the spring of 2017.

The Board of Governors also received information about mechanisms by which the Plan could address any potential shortfall.

## **2.3 HOUSING ACTION PLAN**

Acting Finance Committee Chair Kevin Smith reported that the Chair of the Finance Committee had convened a small group of new and interested Governors for a Housing Action Plan orientation session in August 2016. At that meeting, Deans and others shared the perspective of the faculty with regard to challenges to recruitment posed by limited availability of affordable housing in the Lower Mainland.

The orientation addressed the limitations and benefits of programs currently available to support faculty, and proposals under discussion. Both the President and the Provost pointed to the high standards around hiring for a global research university such as UBC, and the accelerating intensity of global competition for the best faculty, noting that the availability of affordable housing is a critical factor in attracting and retaining the most desirable candidates.

At the Finance Committee meeting, accelerating the availability of on-campus faculty and staff rental units from 17% of on-campus housing currently to the 20% mandated by the Vancouver campus Land Use Plan was raised as an area of potential further exploration, along with potential support for off-campus rental housing.

Consistent with the Finance Committee's assessment of the issue at its February meeting, emphasis is on responding to direction from the Board of Governors that the Faculty Housing Program should focus on the recruitment and retention of exceptional faculty members, and should specify the maximum use of working capital for loans, the maximum operating expenditure per annum, the maximum aggregate expenditure, and a defined term to the end of the program.

The Acting Finance Committee Chair reiterated the commitment made by the Finance Committee and the Board of Governors that faculty housing recommendations would be formalized by the end of 2016.

The following resolution, forwarded at the recommendation of the Finance Committee, was moved and seconded:

**IT IS HEREBY RESOLVED** that *the Board of Governors authorizes the Administration to strike a faculty housing advisory group (membership: Michael Korenberg (Chair), Kevin Smith, Sandra Cawley, Richard Johnston, and Graham Lee), supported by UBC senior Administration and UBC Properties Trust, to operate within the following parameters:*

- *Clarify current and potential faculty housing options*
- *Provide direction to UBC Properties Trust (through the Board of Governors) with regard to increasing the availability of on-campus faculty rental housing and desired housing types (e.g., townhomes)*
- *Further explore the possibility of a change in tax regulations that would remove the taxable benefit impediment from the capped-appreciation program*
- *Develop a recommendation for presentation to the Finance Committee in November 2016*

**CARRIED UNANIMOUSLY**

In preparation for the November Finance Committee meeting, the Administration will develop an allocation process for housing, consider and address the Board's concerns about liquidity and operating costs associated with any loan proposals, and further review opportunities for on-campus rentals.

## **2.10 TUITION AND TUITION STRUCTURE AMENDMENT**

### **MASTER OF PHYSICAL THERAPY/DOCTOR OF PHILOSOPHY IN REHABILITATION SCIENCES**

The following resolution, forwarded at the recommendation of the Finance Committee, was moved and seconded:

**IT IS HEREBY RESOLVED** that *the Board of Governors approves the tuition fee for international students and the tuition fee instalment schedule for the fifteen (15) term Master of Physical Therapy/Doctor of Philosophy in Rehabilitation Sciences dual-degree program.*

**CARRIED UNANIMOUSLY**

## **2.11 UBC STUDENTS' UNION OKANAGAN – FEE AMENDMENT CLARIFICATION**

The following resolution, forwarded at the recommendation of the Finance Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors approves fee amendments for the UBC Students' Union Okanagan for the 2016-2017 academic year – clarification of fee collection terms:***

- ***2016-2017 students registered in the undergraduate program of Human Kinetics, \$20 per fall/winter term***
- ***2016-2017 WUSC student refugee program fee (undergraduate), \$2 per fall/winter term expiring in the winter term of 2020***

**CARRIED UNANIMOUSLY**

## **2.12 UBC INVESTMENT MANAGEMENT TRUST (IMANT) QUARTERLY REVIEW**

The Board of Governors received the UBC IMANT quarterly portfolio report, as at June 30, 2016, for information.

## **2.13 APPOINTMENTS | UBC INVESTMENT MANAGEMENT TRUST**

It was noted for the record that Mr. Gordon MacDougall and Ms. Alison Gould were appointed to the IMANT Board of Directors for maximum term of six years (approved electronically by the UBC Board of Governors on August 9, 2016).

## **2.14 ENDOWMENT STATUS REPORT**

The Board of Governors received the Endowment status report, as at June 30, 2016, for information.

## **2.15 ESTABLISHMENT OF NEW ENDOWMENTS**

The Board of Governors received the report for information.

## **2.16 FACULTY PENSION PLAN (FPP) | PLAN SUMMARY AND AUDITED FINANCIAL STATEMENTS**

The Board of Governors received the UBC Faculty Pension Plan Financial Statements for the year ending December 31, 2015 for information.

## **2.17 STAFF PENSION PLAN (FPP) | PLAN SUMMARY AND AUDITED FINANCIAL STATEMENTS**

The Board of Governors received the UBC Staff Pension Plan Financial Statements for the year ending December 31, 2015 for information.



### **3. JOINT: FINANCE COMMITTEE AND PROPERTY COMMITTEE**

#### **3.1 CAPITAL PROJECTS UPDATE (VANCOUVER AND OKANAGAN)**

Property Committee Chair Sandra Cawley reported that the joint Committees received the capital projects update for information. The presentation included an overview of major capital projects recently completed, currently in progress, project risks, the Routine Capital Program, upcoming Board approval requests, capital priorities in planning, and a Retained Risk Fund update.

She drew the Board's attention to the section of the Campus + Community Planning website that provides information about [projects under construction](#) on the Vancouver campus.

Also discussed at the meeting of the joint Committees were current plans for the GSAB site (mixed-use academic and faculty/staff rental housing), and further opportunities for incorporating First Nations languages in naming on the Vancouver campus, as has been done on the Okanagan campus.

It was noted that, in a climate of escalating construction costs combined with schedule pressures, the Orchard Commons/Vantage College project has exceeded its original budget. The Ponderosa Commons project, however, is substantially under budget. The Administration will provide a detailed review of Orchard Commons construction costs to the Finance Committee in November 2016.

The Committees were pleased to receive information about the extensive review of the University's capital priorities recently undertaken by the Administration, with a focus on strategic priorities, operational risk mitigation, performance, and – in particular – contribution to academic excellence. The resulting capital priority list, including projects identified for inclusion on the Five-Year Capital Plan submitted annually to the Province, was presented to the Committees.

The Board of Governors was advised that a similar assessment and review of capital priorities was last done 4-5 years ago. In addition, the movement of some projects to design and construction, and the repackaging of other projects to more effectively support UBC's academic mission, impacted the Capital Priorities list.

Student housing and seismic mitigation projects, held on separate lists, were also reviewed for the Committees. An updated seismic mitigation plan will be presented early in 2017, reflecting updates made in response to revised seismic building codes.

Increasing pressure on affordable housing in the Kelowna area was noted; Okanagan campus Administration is considering the expansion of student housing on that campus. The Okanagan campus retains significant academic and industry partnership development capacity.

#### **3.2 FISCAL STRATEGY**

The purpose of the Fiscal Strategy is to provide a framework of financial management within The University of British Columbia that ensures the University is operating in a financially sustainable manner, and its financial affairs are being conducted in a sound and prudent manner.

It was agreed by all in attendance at the joint Committees meeting that the Fiscal Strategy is a foundational document for the University, defining parameters for management of current resources and providing guidance with regard to support for the University's strategic objectives moving



forward. All members, including the Finance Committee Chair, supported the Fiscal Strategy as a key contributor to the University's long-term strategic planning.

It was noted for the Board's attention that the Fiscal Strategy was presented to the Audit Committee in June 2016, at which time it was referred to the joint Finance Committee and Property Committee for separate review and approval.

The following resolution, forwarded on the joint recommendation of the Finance Committee and the Property Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors:***

- ***endorses the UBC Fiscal Strategy; and,***
- ***directs the Administration to provide an annual UBC Fiscal Strategy update to the Board of Governors.***

**CARRIED UNANIMOUSLY**

**3.3 TEACHING & LEARNING CENTRE (OKANAGAN)**

Mr. Blake Edwards, President of the UBC Students' Union Okanagan, addressed the Board in support of the Teaching & Learning Centre project, referencing the financial commitment from students on the Okanagan campus.

It was noted for the Board's attention that Board 2 and Board 3 approval will be sought at the February 2017 Board of Governors meeting to fast track the project.

The following resolution, forwarded on the joint recommendation of the Finance Committee and the Property Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors grants BOARD 1 approval for the Teaching & Learning Centre project (Okanagan), with a funding release of \$650,000 to commence schematic design.***

Preliminary Capital Budget	\$35,000,000
Preliminary Operating Budget	\$405,860
Project in Principle	
Location	
Program	
Schedule	
Consultant Selection	
Proceed to Schematic Design	
Funding Release	\$650,000

**CARRIED UNANIMOUSLY**

#### **4. PEOPLE, COMMUNITY & INTERNATIONAL COMMITTEE**

People, Community & International Committee Chair Dr. Michael Treschow prefaced his report by explaining the role and responsibilities of the People, Community & International Committee, and its focus on supporting UBC in the creation of a University community that is healthy, vibrant and sustainable.

##### **4.1 WORKPLACE PRACTICES AT UBC: FOCUS ON PEOPLE**

PC&I Committee Chair Dr. Michael Treschow reported that the Committee received the *Focus on People* report for information. The report is a reflection of UBC's commitment to a workplace dedicated to excellence, equity and mutual respect, providing a review of UBC's workforce (numbers and roles), and of metrics related to workplace experience.

Human Resources data for the past year were also reviewed for the Committee. In 2015, the overall number of ongoing employees at UBC remained relatively stable. The number of faculty increased slightly, while the number of staff full-time equivalents (FTEs) decreased slightly for the second consecutive year. This year's report also provided information regarding student employment at UBC, and steps being taken to better understand the experience of UBC employees overall.

In 2016, UBC was recognized by the Canadian Mental Health Association as an outstanding organization that has advanced mental health through the granting of the [Clarence M. Hincks Award](#), and by the Canadian Association of University Business Officers (CAUBO) for creating a model of collaborative promotion of positive mental health.

In addition, UBC's Thrive initiative, developed on the Okanagan campus, has been adopted by 10 other Canadian universities. Governors were encouraged to visit <http://thrive.ubc.ca/> to learn more about Thrive week activities on both UBC campuses.

The Committee received information about and discussed the funding allocated to UBC's Work/Learn program (now \$4.5M annually), and the anticipated impact of the recent \$500,000 annual increase for that program. It was noted for the Board of Governors that Human Resources will work with Faculties and departments to communicate the results of the student work experience survey, and to identify and preserve Work/Learn opportunities for students.

The PC&I Chair further reported that the Committee discussed media uptake of positive stories around the UBC work experience, and progress of a planned e-mental health program for students.

Also reported to the Committee was consideration by the Vice-President Human Resources of engagement of an external provider to implement more effective exit surveys and improve understanding of the reasons people are choosing to leave UBC. Anecdotal information suggests a larger trend of people leaving not just UBC, but the Lower Mainland.

At the Committee meeting, the Director committed to providing information about process for, and results of, satisfaction with the new [Employee and Family Assistance Program](#) provider, Shepell. A brief review of additional services that will become available over the next year was provided at the Committee meeting.

Human Resources will be implementing a new approach to the *Focus on People* report in future years; the Board will receive additional information about those plans at a future meeting.

In response to the questions from the Board Chair, the PC&I Committee Chair provided information about areas of focus for Human Resources going forward.

#### **4.2 POLICY #64 (CROSSING OF PICKET LINES)**

PC&I Committee Chair Dr. Michael Treschow reported that University Counsel presented this report to the Committee for information.

The policy is applicable to both unionized and nonunionized employees. Refinements to the current policy are intended to improve guidance for the continuation of operations in academic and administrative units in the event of a legal strike. It articulates the University's commitment to employees who may choose not to cross a picket line, sets out consequences of that decision for payment of wages/salary, and identifies essential services and core activities.

Following the September 21 Board meeting, the policy will be posted for community consultation. Appropriate revisions will be made in response to community feedback, and the policy will then be presented to the Board of Governors for approval.

#### **4.3 POLICY #82 (RELOCATION OF FACULTY MEMBERS AND SENIOR MANAGEMENT STAFF)**

PC&I Committee Chair Dr. Michael Treschow reported that the Committee received this report for information. Changes to the policy were approved by Dr. Piper in her role as Interim President and bring UBC's travel relocation policy into alignment with similar policies at peer institutions.

It was noted for the Board's information that concerns expressed at the Committee meeting about the higher costs of preferred UBC vendors would be relayed to the Vice-President Human Resources.

#### **4.5 alumni UBC ACTIVITY REPORT**

The Board of Governors received this report for information.

#### **4.6 NOTABLE DISTINCTIONS | TEACHING, RESEARCH, SERVICE**

The Board of Governors received profiles of the following scholars for information, along with the full listing of teaching, service and research awards to UBC faculty:

- Research: Dr. Jeanette Armstrong  
Assistant Professor, Indigenous Studies, Irving K. Barber School of Arts & Sciences, Okanagan  
Canada Research Chair, Okanagan Indigenous Knowledge and Philosophy
- Service: Dr. Joan Bottorff  
Professor, School of Nursing, Faculty of Health & Social Development, Okanagan  
Director, Institute for Healthy Living and Chronic Disease Prevention
- Teaching: Dr. Mary Ann Murphy  
Associate Professor, Sociology, Irving K. Barber School of Arts & Sciences, Okanagan  
Associate Professor, Social Work, Faculty of Health and Social Development

## **5. GOVERNANCE COMMITTEE**

Governance Committee Chair Celeste Haldane updated the Board of Governors with regard to actions taken in response to the concerns expressed by University community members at the April 2016 Board of Governors meeting:

- all Board and Committee meeting dates are posted on the Board of Governors website (including conference calls where decisions may be requested); agendas and supporting documentation as appropriate (open items) are provided
- Board of Governors meetings are live webcast; video recordings remain accessible on the Board of Governors website for one year
- minutes of Board meetings are approved and posted on the Board of Governors website as soon as possible after meetings (rather than following the next meeting of the Board)
- the Board has directed the Administration to present all reports in open session, with the exception of reports that address matters related to employment/labour relations, and/or include confidential financial, contractual or litigation matters
- review of Policy #93 (Closed Meetings of the Board of Governors) is under way

The Governance Committee Chair further reported that she has met with the Chair of the Vancouver Senate Agenda Committee and the Chair of the Okanagan Senate Agenda Committee to discuss improvements to collaboration and communication between UBC's governing bodies.

She also noted that the Board of Governors Secretariat has implemented improved procedures for the management and dissemination of Board of Governors documents, and for communication to Governors with regard to post-secondary education trends, challenges, and learning opportunities.

### **5.1 BOARD GOVERNANCE CONSULTANT | TERMS OF REFERENCE FOR ENGAGEMENT**

Governance Committee Chair Celeste Haldane reported that Governance Committee reviewed and approved the Terms of Reference for Engagement of a Board governance consultant.

As the first step in the action plan to move forward on this item, a working group has been struck to consider potential candidates for engagement (Governance Committee Chair Celeste Haldane (Chair), Board Chair Stuart Belkin, Governors Darren Fernandez, Richard Johnston, Veronica Knott and Bev Park).

Following the working group's review and assessment of candidates, a recommendation will be made to the Board of Governors through the Governance Committee.

### **5.2 POLICY #093 (CLOSED MEETINGS OF THE BOARD OF GOVERNORS)**

Governance Committee Chair Celeste Haldane reported that the University Council provided a review of progress towards the amendment of Policy #93 (Closed Meetings of the Board of Governors), originally approved by the Board in November 2008.

The Governance Committee Chair provided a summary of recommendations made at the Governance Committee meeting, and of the Committee's discussion of Policy 93 jurisdiction over Board of Governors meetings and standing committee meetings.

Working groups, advisory groups, subcommittees, etc., established by the Board of Governors or its Committees are not required to publish notice of meetings or make documents publicly available. These bodies do not function as committees of the Board and do not make decisions; rather, they are mandated by the Board of Governors to delve into specific issues and make recommendations to the Board of Governors through the appropriate Committee.

Minutes of Committee meetings are and will be included in Board of Governors minutes in the form of reports from Committee Chairs.

The timing of notification of closed meetings was also discussed at the Governance Committee meeting.

Governance Committee Chair Celeste Haldane drew the Board's attention to the requirement under the proposed policy that the Governance Committee will review and report to the Board of Governors annually on whether reports received in closed session over the previous year were appropriately classified as closed items. The expectation is that the report from the Governance Committee will be provided in open session, noting the number of items considered by the Board over the previous years (total, and in closed), and explaining the reasons (in general terms) for their classification as closed items.

University Counsel noted that proposed policy amendments reflect a real desire on part of the policy review committee to respond to the concerns expressed by the University community earlier in the year, and to provide appropriate levels of assurance about accountability, transparency and decision making at the University.

Following the period of public feedback (to run through October), the policy review committee will reconvene to review comments and make further adjustments to the policy as appropriate.

The Chair of the Board of Governors reiterated the Board's expectation of receiving (through the Governance Committee) the proposed amendments for review and approval in February 2017.

## **6. AUDIT COMMITTEE**

### **6.1 FINANCIAL REPORT AS AT JUNE 30, 2016**

Audit Committee Chair Kevin Smith reported that the Committee received the consolidated financial statements quarterly report (as at June 30, 2016) for information.

The Board was advised that the report format has been amended as a first step in the process of developing more sophisticated management reports; feedback from the Audit Committee will be incorporated in the evolving format.

The Finance Committee Chair suggested that as new systems are implemented, shorter turnaround times for the presentation of financial statements could be achieved.

The Audit Committee Chair further reported that the Audit Committee considered the University's exposure in the event of potential future faculty salary increases in excess of the Provincial mandate, and emphasized the need for improved financial forecasting within the Faculties. It was suggested that a formal channel of communication from the Audit Committee to University management may be helpful in achieving the desired cultural change.

Also discussed at the Audit Committee meeting were possible reasons for a recent decrease in grant funding awarded to UBC; at the Board meeting, the President agreed to work through the Learning & Research Committee to provide additional information to the Board of Governors.

The Chair of the Audit Committee also reported that the Audit Committee had received preliminary comments and observations from the new Director of Financial Operations with regard to risks, challenges and opportunities before the Finance department. A formal report will be presented at the next meeting of the Audit Committee.

## **7. PROPERTY COMMITTEE**

### **7.1 APPOINTMENT | UBC PROPERTIES TRUST BOARD OF DIRECTORS**

It was noted for the record that Mr. Andrew Bibby joined the UBC Properties Trust Board of Directors in July 2016 (approved electronically by the UBC Board of Governors on July 14, 2016).

Mr. Bibby became Chief Executive of Grosvenor Americas in 2009. He has been involved with the acquisition, development and management of all property types and has worked in Vancouver, Calgary and San Francisco. He is currently a Director of Canadian Western Bank, has served as a past Director of the Real Property Association of Canada and is a former member of the Sauder Business School Advisory Board.

### **7.2 BOARD 4 REPORTS**

The Board of Governors received the following Board 4 reports for information:

- Leon & Thea Koerner University Centre Renovations
- Gerald McGavin UBC Rugby Centre

### **7.3 UBC-CONTROLLED, AFFILIATED OR RELATED ORGANIZATIONS, MAJOR CAMPUS TENANCIES & OFF-CAMPUS PROPERTIES**

The Board of Governors received for information the annual summary of UBC-controlled, affiliated, and related organizations, together with a listing of tenancies on and off campus.

## **TERMINATION**

The following resolution was moved:

**IT IS HEREBY RESOLVED that *the September 21, 2016 meeting of the Board of Governors is terminated.***

**CARRIED UNANIMOUSLY**