



The University of British Columbia  
 Board of Governors  
**AGENDA**

**Tuesday, February 14, 2017**  
**8:30 a.m. to 10:50 a.m.**  
**Vancouver Campus**  
 Robert H. Lee Boardroom  
 The Robert H. Lee Alumni Centre  
 6163 University Boulevard

**REMARKS** Chair | President

**8:30 a.m.-8:45 a.m.**

**1. Finance Committee**

**8:45 a.m.-9:10 a.m.**

1.1 UBC Investment Management Trust (UBC IMANT)

- Endowment Asset Mix / Spending Rate
- Quarterly Portfolio Review

In December 2016, the Board of Governors received the recommendation to increase the Endowment Spending Rate to 4% for fiscal year 2017-2018 (as approved by resolution of the UBC IMANT Board at their September 16, 2016 meeting).

Also at the December 2016 Board meeting, Governors were advised that incoming UBC IMANT CEO Rajiv Silgado would provide additional feedback following his review of the asset mix and spending rate recommendations. At this meeting, an update will be provided.

1.2 Sustainable Future Fund

**DECISION REQUESTED**  
**AT THE RECOMMENDATION OF THE FINANCE COMMITTEE, IT IS HEREBY REQUESTED that the Board of Governors:**

- i. Authorize the Finance Committee, assuming that performance of the Sustainable Future Pool is not materially adverse as compared to the performance of the balance of the main Endowment pool, to increase Trek Endowment seed funding for the Sustainable Future Fund from the \$10M approved in February 2016 by \$5M per year for the next three years (2017, 2018, 2019); and,*
- ii. Delegate to the Chair of the Finance Committee the authority to approve (on behalf of the Board of Governors) the Sustainable Future Pool Statement of Investment Policies & Procedures in its final form, as approved by the UBC IMANT Board of Directors.*

1.3 Staff Pension Plan (SPP)

As part of its regular duties, the UBC Staff Pension Plan (Plan) Pension Board provides summary reports to the Board of Governors on key Plan developments.

Staff Pension Plan Board Terms of Reference and Governance Policy, dated February 2, 2012, will be reviewed and the Pension Board will develop a funding policy that reflects the Plan's classification as a multi-employer plan having a target benefit provision, and that meets the new PBSA requirements. The funding policy will be presented to the Board of Governors for approval in late 2017.

1.4 Graduate Certificate in Orthopaedic and Manipulative Physical Therapy (GCOMPT)

**DECISION REQUESTED**  
**AT THE RECOMMENDATION OF THE FINANCE COMMITTEE, IT IS HEREBY REQUESTED that the Board of Governors approve the following fees for the Graduate Certificate in Orthopaedic and Manipulative Physical Therapy:**

	<p>i. <i>Per-credit tuition of \$591.08 for two new courses: PTH580 (9 credits) and PTH581 (3 credits) and a program lab fee of \$2,907. Both fees are effective September 2017; and,</i></p> <p>ii. <i>Pre-existing courses which are also incorporated in the GCOMPT program are RHSC501(3), RHSC587(3) and RHSC589(3), with per-1.5 credit costs of \$615.07 for domestic students.</i></p> <p><b>Total program fee for Graduate Certificate in Orthopaedic and Manipulative Physical Therapy will be \$13,690.38.</b></p>
<p>1.5 10-Year Faculty Housing Strategy Implementation Update (Vancouver)</p>	<p><b>DECISION REQUESTED</b>  <b>AT THE RECOMMENDATION OF THE FINANCE COMMITTEE, IT IS HEREBY REQUESTED that the Board of Governors receive the following information as an update on items identified as conditions of approval of the 10-Year Faculty Housing Strategy:</b></p> <p>i. <i>Updated strategic merit-based allocation guidelines tailored to latest housing support programs (both rental and ownership);</i></p> <p>ii. <i>Research results on the need for a faculty Rent-Geared-to-Income program (feedback invited);</i></p> <p>iii. <i>PIRL loan implementation update; and,</i></p> <p>iv. <i>A summary of important ‘Next Steps’ items still requiring Administration report back later in 2017.</i></p>
<p>1.6 Faculty Housing Assistance Financing Endowment</p>	<p><b>DECISION REQUESTED</b>  <b>AT THE RECOMMENDATION OF THE FINANCE COMMITTEE, IT IS HEREBY REQUESTED that the Board of Governors approve:</b></p> <p>i. <i>Terms of Reference for the Faculty Housing Assistance Financing Endowment Fund; and,</i></p> <p>ii. <i>Amended Terms of Reference for the Student Housing Financing Endowment.</i></p>
<p>1.7 Student Housing Financing Endowment (SHFE) Interest Rate</p>	<p><b>DECISION REQUESTED</b>  <b>AT THE RECOMMENDATION OF THE FINANCE COMMITTEE, IT IS HEREBY REQUESTED that the Board of Governors approve an increase in the Student Housing Financing Endowment interest rate, from 5.75% to 6.0%, effective April 1, 2018.</b></p> <p>NOTE: The increase, if approved, will not apply to the Exchange Residence at Gage South project, to be ‘grandfathered’ at 5.75%.</p>

<p>2.1 Teaching &amp; Learning Centre (Okanagan)</p>	<p><b>DECISION REQUESTED</b>  <b>AT THE RECOMMENDATION OF THE FINANCE COMMITTEE AND THE PROPERTY COMMITTEE, IT IS HEREBY REQUESTED that the Board of Governors grant:</b></p> <p><i>i. BOARD 2 and BOARD 3 approval for the UBC Okanagan Teaching &amp; Learning Centre project with a final funding release of \$32,350,000 to complete design and construction using a fast-track project delivery method; and,</i></p> <p><i>ii. Approval for an internal loan of up to \$10,000,000 at 5.75% annual interest paid back over 25 years with the annual student levy approved by UBC Okanagan students for this project.</i></p> <table> <tr> <td>Capital Budget</td> <td>\$35,000,000</td> </tr> <tr> <td>Operating Budget</td> <td>\$442,050</td> </tr> <tr> <td>Program</td> <td></td> </tr> <tr> <td>Schedule</td> <td></td> </tr> <tr> <td>Complete working drawings and tender documents</td> <td></td> </tr> <tr> <td>Award construction contracts</td> <td></td> </tr> <tr> <td><b>Funding Release</b></td> <td><b>\$32,350,000</b></td> </tr> </table> <p><b>Information</b></p> <table> <tr> <td>Expenses to date</td> <td>\$169,000</td> </tr> <tr> <td>Funding released to date</td> <td>\$2,650,000</td> </tr> </table>	Capital Budget	\$35,000,000	Operating Budget	\$442,050	Program		Schedule		Complete working drawings and tender documents		Award construction contracts		<b>Funding Release</b>	<b>\$32,350,000</b>	Expenses to date	\$169,000	Funding released to date	\$2,650,000
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<p>2.2 UBC Exchange (Vancouver)</p>	<p><b>DECISION REQUESTED</b>  <b>AT THE RECOMMENDATION OF THE FINANCE COMMITTEE AND THE PROPERTY COMMITTEE, IT IS HEREBY REQUESTED that the Board of Governors grant BOARD 3 approval for the UBC Exchange project (Vancouver) with a final funding release of \$15,750,000 to undertake and complete construction.</b></p> <table> <tr> <td>Capital Budget</td> <td>\$21,750,000</td> </tr> <tr> <td>Operating Budget</td> <td>\$55,000</td> </tr> <tr> <td>Schedule</td> <td></td> </tr> <tr> <td>Award construction contracts</td> <td></td> </tr> <tr> <td><b>Funding Release</b></td> <td><b>\$15,750,000</b></td> </tr> </table> <p><b>Information</b></p> <table> <tr> <td>Expenses to date</td> <td>\$3,664,000</td> </tr> <tr> <td>Funding released to date</td> <td>\$6,000,000</td> </tr> </table>	Capital Budget	\$21,750,000	Operating Budget	\$55,000	Schedule		Award construction contracts		<b>Funding Release</b>	<b>\$15,750,000</b>	Expenses to date	\$3,664,000	Funding released to date	\$6,000,000				
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<p>2.3 Exchange Residence at Gage South (Vancouver)</p>	<p><b>DECISION REQUESTED</b>  <b>AT THE RECOMMENDATION OF THE FINANCE COMMITTEE AND THE PROPERTY COMMITTEE, IT IS HEREBY REQUESTED that the Board of Governors grant:</b></p> <p><i>i. BOARD 3 approval for the Exchange Residence (at Gage South) project with a final funding release of \$74,972,500 to undertake and complete construction; and,</i></p> <p><i>ii. Approval for an internal loan from the Student Housing Financing Endowment of up to \$76,972,500 at 5.75% annual interest paid back over 30 years from housing rental revenue.</i></p> <table> <tr> <td>Capital Budget</td> <td>\$76,972,500</td> </tr> </table>	Capital Budget	\$76,972,500																
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	<p>Operating Budget see report</p> <p>Schedule</p> <p>Program</p> <p>Award construction contracts</p> <p><b>Funding Release \$74,972,500</b></p> <p><b>Information</b></p> <p>Expenses to date \$2,372,000</p> <p>Funding released to date \$2,000,000</p>
2.4 Infrastructure Impact Charge (IIC) and Community Amenity Charge (CAC) Plans for the Vancouver Campus   Annual Update	<p><b>DECISION REQUESTED</b></p> <p><b>AT THE RECOMMENDATION OF THE FINANCE COMMITTEE AND THE PROPERTY COMMITTEE, IT IS HEREBY REQUESTED that <i>the Board of Governors approve the 2017-2018 Infrastructure Impact Charge (IIC) and Community Amenity Charge (CAC) Plans for the Vancouver campus as part of UBC's 2017-2018 Operating Budget approval.</i></b></p>
<p><b>3. Learning &amp; Research Committee</b> <span style="float: right;"><b>9:30 a.m.-10:30 a.m.</b></span></p>	
3.1 Academic Presentation <b>Building Research Excellence in Quantum Materials</b>	<p><b>Guest: Dr. George Sawatzky</b> Professor, Department of Physics and Astronomy Faculty of Science</p>
3.2 Annual Sustainability Report (Vancouver and Okanagan)	<p>The 2015-2016 Annual Sustainability Report (ASR) provides an overview of the progress made towards achieving UBC's sustainability goals and targets as outlined in UBC's strategic plans and sustainability policies for the Vancouver and Okanagan campuses. This report helps UBC to measure its performance and manage change to ensure it is on track to meeting defined goals and targets and help to highlight UBC's sustainability achievements which have become a model for universities and cities across the globe.</p> <p>The report fulfills the sustainability reporting requirement outlined in <a href="#">UBC's Sustainable Development Policy #5</a>.</p>
<p><b>4. People, Community &amp; International Committee</b> <span style="float: right;"><b>10:30 a.m.-10:40 a.m.</b></span></p>	
4.1 Annual Enrolment Report (Vancouver and Okanagan)	<p>Enrolment at UBC remained strong in 2016-2017 – both campuses saw overall growth in their student populations and international student enrolment remains strong, as does Aboriginal and graduate student enrolment.</p>
4.2 Commitment to Diversity Project Update	<p>In December 2015, the Board of Governors approved the UBC Commitment to Diversity Fund and the Student Diversity Initiative (SDI) that will develop a framework for the funds was established.</p> <p>The report provides an update on the first phase of the initiative, a high-level summary of the research and analysis which has been done to date, information on the current work and looks ahead to the submission of the full report in April 2017.</p>

4.3 Policy #131 (Sexual Assault and Other Sexual Misconduct)	The proposed policy supports UBC’s commitment to a respectful environment where its members can study, work, and live free from concerns of sexual misconduct. It also articulates UBC’s commitment to support members of the UBC community who are affected by sexual misconduct, to provide a central site for information regarding the resources and options available to those affected by sexual misconduct, to create and make available programs and resources to educate its community on the prevention of sexual misconduct, and to provide a process to respond to and investigate allegations of sexual misconduct.
<b>5. Governance Committee</b> <span style="float: right;"><b>10:40 a.m. to 10:50 a.m.</b></span>	
5.1 Policy #93 (Open and Closed Meetings of the Board of Governors and Standing Committees)	<b>DECISION REQUESTED</b>

## CONSENT/INFORMATION ITEMS

### 1. FINANCE COMMITTEE

- 1.13 CONSENT APPROVAL REQUEST Staff Pension Plan *Statement of Investment Policies & Procedures***  
Approval of the UBC Staff Pension Plan *Statement of Investment Policies & Procedures*, as amended and circulated.
- Under the terms of the UBC Staff Pension Plan Pension Board (“SPP Board”) Terms of Reference and Governance Policy, the Pension Board is required to review the UBC Staff Pension Plan Statement of Investment Policies and Procedures (“SIPP”), and recommend re-adoption of or amendments to the SIPP at least once per calendar year.
- The SPP Board has reviewed and approved the revisions to the SIPP, effective January 1, 2017, which were recommended by the Plan’s Investment Consultant in consultation with UBC IMANT. The SPP Board is recommending the Board of Governors adopt the revised SIPP, effective January 1, 2017.
- 1.14 Endowment Status Report as at November 30, 2016** Circulated for information  
The Endowment Status Report includes endowment funds administered under the University’s Endowment Management Policy, Vancouver Foundation endowments where the University has the discretion to transfer all or any part of the capital to the University, the Peter Wall endowment (held within the UBC Foundation) and the SHFE endowment.

### 2. FINANCE COMMITTEE and PROPERTY COMMITTEE

- 2.6 CONSENT APPROVAL REQUEST Follow-Up Actions regarding Capital Projects and Internal Loans**
- i.* Receive for information proposed Policy #126 (Capital Projects, Capital Purchases and Internal Loans);
  - ii.* Approve proposed revisions to Policy #125 (Retained Risk Fund for Major Capital Projects) in the form circulated;
  - iii.* Authorize the Administration to enter into an agency agreement with UBC Properties Investments Ltd, as trustee of the UBC Properties Trust (“UBCPT”), substantially in the form attached hereto, for the purpose of granting UBCPT authority to enter into assignments and tri-partite agreements with respect to market developments, on behalf of UBC;
  - iv.* Repeal Signing Resolution No. 10 (Major Construction and Real Estate Activities: UBC Properties Trust Activities & Short Term Leases); and,

- v. Authorize the Administration to enter into an agency agreement with UBCPT, substantially in the form attached hereto, and resulting Statements of Work with respect to capital projects approved by the Board, for the purposes of granting UBCPT the authority to enter contracts in connection with the development and construction of capital projects, on UBC's behalf.

**2.7 Capital Projects Update | Vancouver and Okanagan** Circulated for information

At each meeting, the Board receives a status update on current capital projects and capital priorities in planning. This includes details on major capital building projects (>\$5 million) as well as a summary of routine capital renewal and renovation projects (<=\$5 million). Information re Infrastructure Impact Charge (IIC) projects and Information Technology (IT) projects is also included.

**3. LEARNING & RESEARCH COMMITTEE**

**3.3 CONSENT APPROVAL REQUEST Senate Recommendations** Approvals effective February 14, 2017

- i. Recommendations arising from Vancouver Senate meeting of January 18, 2017.
- ii. Recommendations arising from Okanagan Senate meeting of January 26, 2017.

**3.4 CONSENT APPROVAL REQUEST Endowment Variations**

Approval of change of name of the C.G.A. Chair of Accounting Endowment Fund, the CA Professorship in Accounting Endowment Fund, and the CGA-B.C. Teaching Excellence Award, forwarded on the recommendation of the President and University Counsel.

**3.5 Establishment of New Endowments** Circulated for information

Endowment funds listed under the docket submission have been approved by the President on the recommendation of the University Counsel in accordance with UBC Policy #113 (Endowment Management) and are presented to the Board of Governors for information only. Under UBC Policy #113 (Endowment Management), the Board of Governors has delegated authority to the President to approve, upon the recommendation of the University Counsel, the establishment of new endowment funds. Spending may begin upon execution of the endowment documentation by the President.

**4. PEOPLE, COMMUNITY & INTERNATIONAL COMMITTEE**

**4.4 Notable Distinctions | Teaching, Research, Service** Report circulated for information

Profiles of the following scholars and the full listing of teaching, service and research awards conferred on UBC faculty members:

- **Research:** Dr. Daniel Pauly, Professor, Institute for the Oceans and Fisheries, Faculty of Science
- **Service:** Dr. Nilu Partovi, Clinical Professor, Faculty of Pharmaceutical Sciences
- **Teaching:** Ms. Jo-Anne Naslund, Instructional Programs Librarian, Library, Education Branch

**4.5 alumni UBC Update** Circulated for information

*alumni UBC* has introduced President Ono to alumni both locally and around the world, and the new strategic plan has been approved by the *alumni UBC* Board of Directors.

The Robert H. Lee Alumni Centre was transformed into Holiday Central for the Vancouver Campus throughout December with 15 UBC units vying for the title of best decorated Christmas tree.

1800 new alumni and guests were welcomed during the November graduation ceremonies, and UBC's best and brightest were showcased at the *alumni UBC* Achievement Awards.

The January 2017 *alumni UBC* Update is attached for information.

## 5. GOVERNANCE COMMITTEE

### 5.2 Policy #95 (Investigations) Amendments

Proposed amendments are intended to provide additional guidance by clarifying the scope of the Policy and outlining the key principles and requirements that must be followed when conducting investigations under the Policy.

### 5.3 Amendments to Procedures associated with Policy #18 and Policy #24

Amendment of procedures associated with Policy #18 (Appointment of Designated Senior Academic Administrators) and Policy #24 (Extension of Appointments for Designated Senior Academic Administrators) were required to establish the structure of the required advisory committee for selection of the Vice-Provost International.

Pursuant to Policy #1 (Administration of Policies), procedures may be amended by the President provided the new procedures conform to the approved policy and they are reported at the next meeting of the Board of Governors. This report is being provided to the Board of Governors in compliance with Policy #1.

### 5.4 Policy #20 (Advertising of Position Vacancies)

Policy #20 establishes requirements for posting and advertising available employment positions before selecting a candidate. Proposed amendments update the category of employment positions that must be advertised in accordance with the Procedures to Policy #20; expand the comprehensive list of circumstances where the requirement to advertise in accordance with the Procedures may be waived by the Responsible Executive; and, provide accountability for advertising waivers by facilitating reports to the Board of Governors. The proposed amendments also update the Procedures under Policy #20 to refer to the advertising requirements prescribed by the Government of Canada Research Chairs Program and to reflect current advertising requirements prescribed by Employment & Social Development Canada.

### 5.5 CONSENT APPROVAL REQUEST Employee Relations Committee Terms of Reference

Approval of Terms of Reference for the Employee Relations Committee, as revised and circulated.

### 5.6 CONSENT APPROVAL REQUEST Policy #64 (Crossing of Picket Lines)

Approval of proposed amendments to Policy #64, intended to modernize the language, maintain flexibility to accommodate differences in campus-specific operations, provide guidance for the continuation of operations in academic and administrative units, and clearly articulate the University's expectations of employees in the event of a legal strike.

### 5.7 Conflict of Interest Administrator Annual Report

Circulated for Information  
Report from the Conflict of Interest Administrator to December 31, 2016

### 5.8 CONSENT APPROVAL REQUEST Amended Committee and Board Meeting Dates

Tuesday, June 6, 2017 – Governance Committee, L&R Committee, and PC&I Committee Meetings  
Wednesday, June 7, 2017 – Finance Committee and Property Committee Meetings (Okanagan)  
Thursday, September 13, 2018 - Committee Meetings  
Tuesday, September 25, 2018 (Okanagan) - Board of Governors Meeting