



SUBJECT ESTABLISHMENT OF NEW ENDOWMENTS

MEETING DATE APRIL 13, 2017

Forwarded to the Board of Governors on the Recommendation of the President

APPROVED FOR SUBMISSION

Santa J. Ono, President and Vice-Chancellor

DECISION REQUESTED For Information

Report Date March 10, 2017

Presented By Hubert Lai, Q.C., University Counsel

EXECUTIVE SUMMARY

The endowment funds listed under this docket have been approved by the President on the recommendation of the University Counsel in accordance with UBC Policy #113 and are presented to the Board of Governors FOR INFORMATION ONLY.

Under UBC Policy #113 (Endowment Management Policy), the Board of Governors has delegated authority to the President to approve, upon the recommendation of the University Counsel, the establishment of new endowment funds. Spending may begin upon execution of the endowment documentation by the President.

INSTITUTIONAL STRATEGIC PRIORITIES SUPPORTED

- Learning
- Research
- Innovation
- Engagement
(Internal / External)
- International

DESCRIPTION & RATIONALE Since the last docket report was prepared for the Board of Governors, the University Counsel has recommended and the President has approved the establishment of the following Endowment Funds:

UBC Okanagan Scholarships, Awards and Prizes

NEW AWARDS – FINANCIAL NEED-BASED

Bursaries:

1. **DR. KENT CHAPPELL and VERN J. NIELSEN Bursary in Management:** A gift of \$50,000 has been donated by Eleanor Thompson to establish an endowment fund, in honour of Dr. Kent Chappell and Mr. Vern J. Nielsen, to be known as the “Dr. Kent Chappell and Vern J. Nielsen Bursary in Management Endowment Fund” (the “Chappell and Nielsen Fund”). The Chappell and Nielsen

Fund will support a \$2,000 bursary for a third- or fourth-year student in the Faculty of Management at the University of British Columbia, Okanagan campus. Preference is given to a student who has graduated from a high school in the province of British Columbia and who demonstrates an assessed financial need. (First award available for the 2016/2017 academic year)

NEW AWARDS – SERVICE, LEADERSHIP AND ACTIVITIES

2. **DR. SPIRO YANNAKOPOULOS Memorial Award in Engineering Leadership:** Gifts of \$15,000 raised through a fundraising campaign in memory of Dr. Spyridon (Spiro) Yannacopoulos, Professor of Engineering, and \$15,000 of university funds will establish an endowment fund to be known as “Dr. Spiro Yannacopoulos Memorial Award in Engineering Leadership Endowment Fund” (the “Yannacopoulos Fund”). The Yannacopoulos Fund will support a \$1,000 award for a graduate or undergraduate student in the Engineering Program in the School of Engineering in the Faculty of Applied Science at the University of British Columbia, Okanagan campus. Dr. Yannacopoulos’s leadership contributed to the School of Engineering’s success as one of Canada’s newest and fastest-growing engineering schools; he worked closely with both campuses to ensure the School’s success. Preference is given to a student who has demonstrated excellence in both academics and leadership. The award is made on the recommendation of the School; graduate students for even numbered years and undergraduate students for odd numbered years. (First award available for the 2016/2017 academic year)

UBC Vancouver Scholarships, Awards and Prizes

NEW AWARDS – ACADEMIC MERIT-BASED

Scholarships:

1. **DR. J. DAVID BARRETT Memorial Scholarship in Wood Science:** A gift of \$30,000 has been donated by Greg Wirtz, in memory of Dr. John David Barrett, to establish an endowment fund to be known as the “Dr. J. David Barrett Memorial Scholarship in Wood Science” (the “Barrett Fund”). The Barrett Fund will support a \$1,000 scholarship for an outstanding graduate student in the Faculty of Forestry and whose area of study is wood science. Preference is given to students with a demonstrated interest in timber engineering and/or wood mechanics. Dr. Barrett graduated from UBC in 1965 with a Bachelor of Applied Science (Forest Engineering major) and went on to complete his PhD in Wood Science at the University of California, Berkeley in 1971. Dr. Barrett was a leader in the field of wood mechanics and timber engineering and was respected and recognized internationally for his work. He joined the Faculty of Forestry in 1984 and served as Head of the Department of Wood Science for 15 years during which he was instrumental in establishing the Faculty’s Wood Products Processing degree program and the Centre for Advanced Wood Processing, Canada’s national centre of excellence for education, training and technical assistance for the wood products manufacturing industry. The award is made on the recommendation of the Faculty of Forestry in consultation with the Faculty of Graduate and Postdoctoral Studies. (First award available in the 2016/2017 academic year)