

<b>SUBJECT</b>	<b>UBC STAFF PENSION PLAN ANNUAL GOVERNANCE REPORT</b>
<b>MEETING DATE</b>	<b>APRIL 13, 2017</b>

Forwarded to the Board of Governors on the Recommendation of the President

**APPROVED FOR SUBMISSION**



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 Santa J. Ono, President and Vice-Chancellor

	<b>For Information</b>
<b>Report Date</b>	March 13, 2017
<b>Presented By</b>	Lisa Castle, Vice-President Human Resources Orla Cousineau, Executive Director, Pensions

**EXECUTIVE SUMMARY**

**Staff Pension Plan Annual Governance Report and Compliance Checklist for the calendar year 2016**

On an annual basis, the Staff Pension Plan Pension Board (the “Board”) provides a comprehensive report to the UBC Board of Governors on the Plan’s compliance with applicable laws, industry and regulatory standards, and internal policies, including the Board’s Terms of Reference and Governance Policy and the Statement of Investment Policies and Procedures. The Board has reviewed the 2016 Governance Report, and confirms the UBC Staff Pension Plan is compliant with legislation, internal governance policies, and regulatory guidelines.

A governance review, including a review of the Board’s Terms of Reference and Governance Policy, will be completed in 2017.

A copy of the Governance Report and Compliance Checklist for the calendar year 2016 is on file with the Board Secretary.

**INSTITUTIONAL STRATEGIC PRIORITIES SUPPORTED**

- Learning     
  Research     
  Innovation     
  Engagement     
  International  
 (Internal / External)
- or  Operational

**DESCRIPTION & RATIONALE**

The UBC Board of Governors has governance and fiduciary duties for the administration of the UBC Staff Pension Plan. UBC, acting through the Board of Governors and senior management, is the sponsor and administrator of the UBC Staff Pension Plan.