



The University of British Columbia  
**Board of Governors**  
**MINUTES**

Thursday, April 13, 2017

8:30 a.m. to 11:30 a.m.

**Vancouver Campus**  
Robert H. Lee Family Boardroom  
The Robert H. Lee Alumni Centre  
6163 University Boulevard

**In Attendance**

Ms. Sandra Cawley  
Dr. Ayesha Chaudry  
Ms. Shannon Dunn  
Mr. Darran Fernandez  
Mr. Raghwa Gopal  
Chancellor Lindsay Gordon  
Ms. Celeste Haldane  
Ms. Veronica Knott  
Mr. Michael Korenberg  
Mr. Graham Lee  
Ms. Fiona Macfarlane  
Ms. Jeanie Malone  
Dr. Charles Menzies  
President Santa Ono  
Ms. Beverlee Park  
Mr. David Sidoo  
Mr. Kevin Smith  
Dr. Michael Treschow  
Mr. Terry Zhang

**Administration**

Dr. Helen Burt  
Dr. Deborah Buszard (*by telephone*)  
Ms. Lisa Castle  
Dr. Louise Cowin  
Mr. Hubert Lai  
Ms. Barbara Miles  
Dr. Angela Redish  
Mr. Andrew Simpson  
Dr. Philip Steenkamp

**Board Secretary**

Ms. Reny Kahlon

**Regrets**

Board Chair Stuart Belkin  
Mr. Alan Shuster

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*Mr. Michael Korenberg (Vice-Chair of the UBC Board of Governors) acted as Chair in the absence of Board of Governors Chair Mr. Stuart Belkin.*

Mr. Korenberg called the April 13, 2017 meeting of the Board of Governors to order.

He expressed the Board's appreciation for the contributions of outgoing Governor Ms. Veronica Knott, and introduced and welcomed incoming Governors Dr. Ayesha Chaudhry, Mr. Kevin Doering, Ms. Jeanie Malone, and Dr. Charles Menzies.

Mr. Korenberg advised that progress continues to be made on a number of governance initiatives undertaken with the assistance of WATSON Advisory.

On behalf of the Board, Mr. Korenberg congratulated Mr. David Sidoo on his recent appointment to the Order of BC, and on his selection by the BC Sports Hall of Fame to receive their W.A.C. Bennett Award.

President Ono provided an update regarding the University-wide [strategic planning process](#) currently underway, and reported on a few of the other events in which he has participated since the last Board of Governors meeting, including convening the first meeting of the BC Innovation Network at the [#BCTECH Summit](#) and speaking at the UBC Board of Trade in March.

The President advised that the Province recently announced a 250-seat increase to UBC's technology education capacity, as well as public consultation towards the revitalization of the Robson Square district.

He spoke of the raising of the [Reconciliation Pole](#) on UBC's Vancouver campus, attended by 3,000+ people, and of his participation in the April 2017 [Healthy Minds | Healthy Campuses](#) Summit.

The President also expressed his appreciation for outstanding development and alumni engagement results in 2016-2017.

## **1. People, Community & International Committee**

*Dr. Michael Treschow acted as Chair of the People, Community & International Committee in the absence of Committee Chair Mr. Alan Shuster.*

### **1.1 alumni UBC UPDATE**

The Board of Governors received a presentation providing information about *alumni UBC* governance, including membership and priorities of the *alumni UBC* Board of Directors, and 2016 *alumni UBC* activities and achievements.

Included in the presentation was information about *alumni UBC's* new strategic plan, [Connecting Forward](#).

The President expressed appreciation for the contribution of *alumni UBC* to the University, noting that engagement with alumni has been strongly identified as a community priority throughout the current strategic planning process.

Governors and the Administration discussed current DAE and *alumni UBC* data management and future requirements; Mr. Korenberg expressed the support of the Finance Committee for enhancement of data gathering and analysis capabilities.

The Board was advised that UBC alumni are surveyed annually for feedback on their feeling of 'connectedness' to UBC.

The Board was advised that celebrations marking 100 years of UBC alumni will take place on both campuses.

### **1.3 POLICY 131 (SEXUAL ASSAULT AND OTHER SEXUAL MISCONDUCT)**

Acting People, Community & International Committee Chair Dr. Michael Treschow reported that the Committee received an overview of the extensive community consultation underlying the development of Policy 131. The Committee also received a report from the Co-Chairs of the Policy

Committee summarizing the substance of the input received from the UBC community (including the RCMP) and providing information about policy revisions made in response to that input.

Acting Committee Chair Dr. Treschow said that the policy articulates UBC's commitment to support members of the UBC community who are affected by sexual assault; to provide a central site for information regarding the resources and options available to those affected by sexual misconduct; to create and make available programs and resources to educate its community on the prevention of sexual assault; and, to provide a process to respond to and investigate allegations of sexual assault.

The Board of Governors was advised that a communication strategy will be rolled out internally and externally once the policy is in place (as of May 18, 2017, to coincide with provincial legislation), and that both provincial legislation and the policy itself require that Policy 131 be reviewed on a three-year cycle.

Governors asked the Administration to ensure that robust community consultation is also part of the review process (as it was during the process of drafting the policy) and to implement education about the policy across both campuses.

University Counsel confirmed that Policy 131 applies to members of the UBC community, as defined within the policy.

The President and Dr. Treschow expressed their appreciation for the considerable work undertaken by members of the Policy Committee and for the efforts of former Interim President Dr. Martha Piper, who initiated the policy process. Dr. Treschow also thanked President Ono for making the policy a priority so early in his term, and Dr. Louise Cowin for her leadership role as the policy was developed.

President Ono advised the Board of Governors that he would be converting the policy working group into a formal Presidential Advisory Committee, from which he will receive regular updates about implementation, impact and ongoing assessment of Policy 131.

The Board of Governors was assured that funding has been allocated to support Policy 131 initiatives, and was advised that the Administration is prepared to respond to anticipated media interest in the policy.

The following resolution, forwarded at the recommendation of the People, Community & International Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors approves Policy 131 (Sexual Assault and Other Sexual Misconduct), effective May 18, 2017.***

**CARRIED UNANIMOUSLY**

#### 1.4 CAMPUS SECURITY ANNUAL REPORT

The Board of Governors received the 2016 Vancouver and Okanagan Campus Security reports for information.

## 1.5 *alumni UBC* ACTIVITY REPORT

The Board of Governors received the March 2017 *alumni UBC* update for information.

## 1.6 NOTABLE DISTINCTIONS | TEACHING, RESEARCH, SERVICE

The Board of Governors received profiles of the following scholars and the full listing of teaching, service and research awards conferred on UBC faculty members for information.

- Research: Dr. David Wilkinson, Professor, Chemical and Biological Engineering, Canada Research Chair in Clean Energy Fuel Cell Technology (Tier 1), Faculty of Applied Science
- Service: Dr. Patricia Shaw, Professor and Founding Chair, First Nations and Endangered Languages Program, Faculty of Arts
- Teaching: Dr. Timothy McDaniels, Professor, School of Community and Regional Planning, Faculty of Applied Science

## 2. Learning & Research Committee

### 2.1 ACADEMIC PRESENTATION

**Guests:** **Dr. Kathryn Harrison**, Acting Dean, Faculty of Arts, Professor, Department of Political Science  
**Dr. Janet Werker**, Professor and Canada Research Chair, Department of Psychology

The Board of Governors received two presentations, the first an overview of the Faculty of Arts and the second focused on research examining the early acquisition of language in humans.

Governors considered the potential benefits of a language course being established in all UBC faculties, and heard about a variety of efforts that have been and continue to be undertaken to revitalize and preserve indigenous languages.

The Board was advised that the Faculty of Arts intends to hold international enrolment at 30% of overall enrolment in the Faculty, and has allocated resources to student services in support of international student needs.

### 2.2 NEW DIRECTIONS IN CONTINUING EDUCATION

The Board of Governors received a presentation providing information about the objectives, principles and priorities of Career & Personal Education (CPE). Highlights of CPE financial status, lessons learned, and next steps were also reviewed.

The Chancellor commented on the importance of establishing strong connections between *alumni UBC* and CPE, pointing to potential benefits both to the program and to alumni.

## 2.3 SENATE RECOMMENDATIONS

The following resolution, forwarded at the recommendation of the Learning & Research Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that the Board of Governors concurs with recommendations arising from the following:**

- ***Vancouver Senate meetings of February 15, 2017 and March 15, 2017***
- ***Okanagan Senate meetings of February 23, 2017 and March 30, 2017***

**CARRIED UNANIMOUSLY**

## 2.4 ESTABLISHMENT OF NEW ENDOWMENTS

The Board of Governors received this report for information.

## 3. Finance Committee

### 3.1 UBC BUDGET 2017-2018 (VANCOUVER AND OKANAGAN)

Finance Committee Chair Mr. Michael Korenberg advised that the 2017-2018 budget was considered in depth at the April 6, 2017 meeting of the Finance Committee; a majority of Governors were present for that discussion.

The Vice-President Finance & Operations and the Provost provided a summary of [2017-2018 budget highlights](#) to the Board of Governors at this meeting.

Governors reiterated concerns about the level of funding allocated to experiential learning within Excellence Funds; in response, the Provost stated her expectation that a portion of funds committed in the 2017-2018 budget for future faculty spending will be used to buttress the experiential learning allocation for the 2017-2018 academic year.

Mr. Korenberg noted that the Finance Committee had encouraged the Administration to present the University's budget in open session in future years (with the exception of confidential matters).

In response to comments from Governors (at the Finance Committee meeting and at this meeting), the Provost explained that international enrolment varies from program to program; the proportion of international students within programs is at the discretion of individual faculties, who may choose to admit qualified international students in addition to domestic students.

The Board was advised that enrolment of domestic students at both UBC campuses continues to meet (or exceed) government-mandated domestic enrolment targets.

The President confirmed that the incoming Provost will be tasked with considering the question of optimum enrolment and infrastructure capacity.

The Vice-President Finance & Operations advised that confirmation of routine capital funding has not yet been received from the Province.

The following resolution, forwarded at the recommendation of the Finance Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors approves the UBC 2017-2018 consolidated and operating budget, including the Routine Capital-Core Building Maintenance Plan.***

**CARRIED UNANIMOUSLY**

Finance Committee Chair M. Korenberg reported that Items 3.2 to 3.5 were discussed fully at the April 6, 2017 Committee meeting.

He noted that UBC stands alone in requiring formal consultation with students around tuition (as per Policy 71), and expressed appreciation for feedback received from the UBC Alma Mater Society.

He further advised the Board of Governors that the process of establishing new courses was discussed at a joint meeting of Board Committee Chairs and Senate Committee Chairs, held on April 12, 2017.

### **3.2 TUITION: BACHELOR OF SCIENCE IN BIOCHEMISTRY AND FORENSIC SCIENCE**

The following resolution, forwarded at the recommendation of the Finance Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors approves tuition of \$172.99 per credit for domestic students and \$1,163.76 per credit for international students for the new joint UBC-BCIT Bachelor of Science (Combined Honours) in Biochemistry and Forensic Science, which will commence in September 2018.***

Abstained: C. Menzies **CARRIED**

### **3.3 TUITION: MASTERS IN GLOBAL SURGICAL CARE**

The following resolution, forwarded at the recommendation of the Finance Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors approves tuition fees of \$27,000 for domestic students and \$45,000 for international students for the new Master of Global Surgical Care (MGSC) program, which will commence in January 2018.***

Abstained: C. Menzies **CARRIED**

### 3.4 TUITION: BACHELOR OF DESIGN IN ARCHITECTURE, LANDSCAPE ARCHITECTURE AND URBANISM

The following resolution, forwarded at the recommendation of the Finance Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors approves tuition of \$290.00 per credit for domestic students and \$1,290.00 per credit for international students, and a Technology Use Fee of \$300.00 for all students, for the Bachelor of Design in Architecture, Landscape Architecture, and Urbanism (B.Des.), which will commence in September 2018.***

Abstained: C. Menzies **CARRIED**

### 3.5 TUITION: MASTER OF NURSING – NURSE PRACTITIONER PROGRAM

The following resolution, forwarded at the recommendation of the Finance Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors approves:***

- 1. *An increase in tuition for new incoming international students in the Master of Nursing – Nurse Practitioner program, effective May 1, 2017 and for the following two academic years, with the tuition per instalment being increased by:***
  - *160.1% to \$7,171.23 per instalment in 2017-2018;***
  - *61.6% to \$11,585.62 per instalment in 2018-2019;***
  - *38.1% to \$16,000.00 per instalment in 2019-2020;***
- 2. *A 3% increase in tuition for continuing international students in the Master of Nursing – Nurse Practitioner program, effective May 1, 2017, for students who entered this degree program on or after May 1, 2016;***
- 3. *A 2% increase in tuition for continuing international students in the Master of Nursing – Nurse Practitioner program, effective May 1, 2017, for students who entered this degree program prior to May 1, 2016; and,***
- 4. *Setting the minimum number of instalments for the Master of Nursing – Nurse Practitioner program to five instalments with continuing fees to be applied after the fifth instalment (for both domestic and international students), effective May 1, 2017.***

Abstained: C. Menzies **CARRIED**

### 3.9 UBC ALMA MATER SOCIETY (AMS) STUDENT FEES

The following resolution, forwarded at the recommendation of the Finance Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors approves the circulated schedule of fees for the UBC Alma Mater Society for the 2017-2018 academic year, to be collected effective September 1, 2017.***

**CARRIED UNANIMOUSLY**

### 3.10 UBC STUDENTS' UNION OKANAGAN (UBCSUO) STUDENT FEES

The following resolution, forwarded at the recommendation of the Finance Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors approves the circulated schedule UBC Students' Union Okanagan fees to be collected by The University of British Columbia | Okanagan on behalf of the UBCSUO and on behalf of the Canadian Federation of Students for the 2017-2018 academic year.***

**CARRIED UNANIMOUSLY**

### 3.11 FIELD TRIP FEES

The following resolution, forwarded at the recommendation of the Finance Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors approves field trip fees for the 2017-2018 academic year:***

- ***EESC 390 Geological Field Mapping: \$850 (Department of Earth & Environmental Sciences)***
- ***GEOG 416 Applied Management of Mountain Hazards: \$750 (Department of Geography)***

**CARRIED UNANIMOUSLY**

### 3.12 TUITION INSTALMENT SCHEDULE

The following resolution, forwarded at the recommendation of the Finance Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors approves amendments to the tuition fee instalment schedules such that new incoming students (beginning***

**2017S or later) are assessed three instalments per year rather than two instalments per year, for:**

- **Dual-Degree Program Option: Juris Doctor and Master of Business Administration (JD/MBA); and,**
- **Combined Master of Science in Craniofacial Science/Diploma in Clinical Dental Specialty programs (pediatric dentistry, endodontics, orthodontics, periodontics and prosthodontics; MSc/PDT, MSc/EDT, MSc/ORT, MSc/PED and MSc/PTH).**

**CARRIED UNANIMOUSLY**

### **3.13 NON-REFUNDABLE ACCEPTANCE DEPOSIT**

This report was received by the Board of Governors for information.

### **3.14 ENDOWMENT VARIATION REQUESTS**

The following resolution, forwarded at the recommendation of the Finance Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that the Board of Governors approves:**

- **Renaming of the Bull Housser & Tupper LLP Prize in Succession Endowment Fund to become the "Norton Rose Fulbright LLP Prize in Succession Endowment Fund" and amended and restated endowment documentation, as recommended by University Counsel;**
- **Renaming of the Thunderbird Football Association Endowment Fund to become the "Frank and Casey Smith Football Endowment Fund" and amended and restated endowment documentation, as recommended by University Counsel; and,**
- **Renaming and variation of the McTavish Olson Award in Athletics Endowment Fund to create the "Spence McTavish Rugby Award Endowment Fund" and the "Shawn Olson Football Award Endowment Fund", splitting the Original Fund evenly between the McTavish Fund and the Olson Fund, and amended and restated endowment documentation, as recommended by University Counsel.**

**CARRIED UNANIMOUSLY**

### 3.15 ENDOWMENT STATUS REPORT

The Endowment Status Report as at January 31, 2017 was received by the Board of Governors for information.

### 3.16 UBC INVESTMENT MANAGEMENT TRUST (UBC IMANT) PORTFOLIO REVIEW

The Quarterly portfolio review as at December 31, 2016 was received by the Board of Governors for information.

### 3.17 STAFF PENSION PLAN (SPP) ANNUAL GOVERNANCE REPORT AND COMPLIANCE CHECKLIST

This annual report was received by the Board of Governors for information.

## 4. Property Committee

### 4.1 CLIMATE ACTION PLAN 2020 AND CAMPUS ENERGY UPDATE (VANCOUVER)

Property Committee Chair Ms. Sandra Cawley reported that the Committee received and discussed a presentation that provided an update towards Climate Action Plan goals on the Vancouver campus and included a brief snapshot of initiatives on the Okanagan campus.

The main focus of the presentation was assessment of solutions under consideration to address the growing demand for energy on the Vancouver campus, including expansion of biomass capacity.

In response to questions from Committee members (on April 6), the Administration expressed strong confidence that biomass will continue to be available in sufficient quantities to meet regional demand; a carbon tax on biomass (wood waste) is not anticipated.

Committee Chair S. Cawley advised that the Administration anticipates that a Board 1 approval request will be presented in September 2017, followed by Board 2 early in 2018, to allow sufficient time for feasibility assessment and design work.

The following resolution, forwarded at the recommendation of the Property Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors:***

- i. Receives for information the results of the Climate Action Plan 2020 update including the Phase 2 Energy Supply Study results; and,*
- ii. Directs staff to move forward with final due diligence on the expansion of biomass boiler capacity to address immediate operational needs and move UBC closer to meeting its next GHG emission reduction target of 67% below 2007 levels.*

**CARRIED UNANIMOUSLY**

#### **4.2 SEISMIC RESILIENCE PLAN – PROGRESS REPORT (VANCOUVER)**

Committee Chair S. Cawley reported that the Committee received and discussed a presentation reviewing the history of seismic planning, factors contributing to the current plan update, and progress towards the vision of a ‘disaster-resilient university’.

She advised that the Administration intends to provide the Property Committee with an interim update at the June 2017 meeting, followed by a more detailed report in September 2017.

Governors asked the Administration to add an assessment of seismic risk on the Okanagan campus to the overall seismic resilience plan.

#### **4.3 MANAGING UBC’S PHYSICAL ASSETS**

The Board of Governors was advised that the Committee received and discussed a presentation that provided information about the condition of core academic building assets on the Vancouver campus, the process by which maintenance is prioritized, factors impacting Building Operation’s ability to meet maintenance needs, and the expected condition of physical assets at the end of the 2017-2018 fiscal year.

At the Committee meeting, members were advised that annual spending of approximately \$50M is required to maintain UBC’s physical assets appropriately; this would be difficult for the University without the support of the Province. Additional analysis of the level of maintenance investment required to achieve the most effective balance of maintenance spending vs. replacement cost was requested, to be reported at a future meeting.

#### **4.4 UBC LAND USE PLAN, TRANSPORTATION AND ENGAGEMENT PRINCIPLES ANNUAL MONITORING REPORT (VANCOUVER)**

The Committee Chair reported that this item was brought forward from the Consent/Information Agenda at the request of a Governor.

At the Committee meeting, the Administration advised that incidents of pedestrian/bicycle collisions on campus are reported to the Health & Safety Committee, which meets monthly. It was noted for the Board’s information that the actual incidence of such collisions is very small; the University has responded to concerns about potential accidents with increased signage and is considering additional measures.

The Administration was asked to provide additional information on traffic flow and accidents in neighbourhoods adjacent to University gateways at a future meeting.

### **5. JOINT: Finance Committee and Property Committee**

#### **5.1 UNIVERSITY BOULEVARD SUB-AREA PLAN AND PARKING STRATEGY | UPDATE**

Co-Chair Ms. Sandra Cawley reported that the Finance Committee and the Property Committee were advised that the proposed underground parking lot is intended to meet increased visitor parking demand in the University Boulevard area. She added that the Administration is sensitive to achieving

an appropriate balance of parking and continued support for the reduction in single passenger trips that the University has been successful in achieving.

The following resolution, forwarded at the joint recommendation of the Finance Committee and the Property Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors:***

- i. Receives for information an update on the Gateway / War Memorial Gym Sub-Area Plan as described in this report to:***
  - a. Plan for a new student recreation facility and rebuilt War Memorial Gym, subject to Board approval of GamePlan: UBC's 20-Year Athletics and Recreation Facilities Strategy and in accordance with the standard Board capital approval process;***
  - b. Continue planning for a mixed-use academic / housing development (targeted to faculty and staff) for the Gateway South site, subject to a UBC Land Use Plan amendment;***
- ii. Receives for information a summary of the MacInnes Field Parking Feasibility Study; and,***
- iii. Approves in principle the recommendation for a one-level parkade under MacInnes Field to address visitor parking needs in the precinct that is in alignment with UBC's successful Transportation Plan goals to shift daily trips to transit, cycling and walking; and directs staff to undertake further detailed layout and costing, as well as analysis of funding, financing and operating options, as a basis for a Board 1 approval submission in June 2017.***

Abstained: C. Menzies **CARRIED**

## **5.2 GAMEPLAN: UBC'S 20-YEAR RECREATION AND ATHLETICS FACILITIES STRATEGY**

The Board of Governors was advised that the Committees received a presentation reviewing the background of the planning process, the core needs to be met by *GamePlan*, timeline and next steps, including plans for community consultation. The Committees also received comments from alumni representatives, speaking in support of *GamePlan*.

At the Committee meeting, issues of faculty and staff engagement, traffic management, long-term operating costs, and the ability of academic partners to meet their funding commitments were raised.

Finance Committee Chair Mr. Michael Korenberg reminded Governors that the approval request before the Board addresses the overall *GamePlan* strategy; allocations for individual capital projects will be considered separately, under the University's standard Executive and Board approval processes.

He also acknowledged the \$22.5M contribution to which students have committed, as approved by referendum.

A Governor spoke strongly in favour of considering UBC's athletics and recreation facilities in the context of the University's overall capital needs, and encouraged the Administration to consider concentrating facilities in a centralized location to avoid potential conflicts between user groups.

The following resolution, forwarded at the joint recommendation of the Finance Committee and the Property Committee, was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors:***

- i. Approves in principle GamePlan: UBC's 20-Year Recreation and Athletics Facilities Strategy, including proposals for the following capital projects:***
  - a. Rebuilt Thunderbird Stadium;***
  - b. New recreation fitness centre;***
  - c. Renewed or rebuilt varsity War Memorial Gym;***
  - d. Academic space;***
  - e. New baseball stadium; and,***
- ii. Approves planning for a Thunderbird Stadium Rebuild:***
  - a. Directs staff to return to the Board of Governors by fall 2017 with a scope for the Stadium Road Neighbourhood Planning Process;***
  - b. Consistent with past cost-of-development practices, fund the rebuilt stadium through incremental revenue from new and better development sites (above what is allowed in current plans) created by optimal siting through the Stadium Road Neighbourhood Plan;***
  - c. Any changes to land use as a result of the neighbourhood planning be subject to Land Use Plan amendments by the Minister of Community, Sport & Cultural Development per the Municipalities Enabling and Validating Act, Part 10 (2010);***
  - d. Decisions on project design, budget, schedule and funding for the rebuilt stadium be subject to the standard Board of Governors major capital project approval process; and,***

- iii. For the new Recreation Fitness Centre and the reimagined War Memorial Gym:*
- a. Directs staff to return to the Board in June 2017 with more detailed planning regarding potential academic partners (such as the School of Kinesiology);*
  - b. Directs staff to explore funding sources in addition to the \$22.5m student funding approved through referendum; and,*
  - c. Decisions on project design, budget, schedule and funding for these projects will be subject to the standard Board of Governors major capital project approval process.*

**CARRIED UNANIMOUSLY**

## **6. Audit Committee**

### **6.1 2016-2017 THIRD QUARTER FINANCIAL REPORT**

Audit Committee Chair Mr. Kevin Smith reported that Audit Committee met on March 22, 2017. At that meeting, the Audit Committee received the third quarter financial report, discussed Vancouver faculty reserves and intended uses, and received a report from the Internal Auditor.

## **7. Governance Committee**

### **7.1 POLICY 113 (ENDOWMENT MANAGEMENT)**

The following resolution was moved and seconded:

**IT IS HEREBY RESOLVED that *the Board of Governors approves amendments to Policy 113 (Endowment Management) related to the establishment of the Sustainable Future Pool, effective April 13, 2017.***

**CARRIED UNANIMOUSLY**

## **TERMINATION**

The following resolution was moved:

**IT IS HEREBY RESOLVED that *the April 13, 2017 meeting of the Board of Governors is terminated.***

**CARRIED**