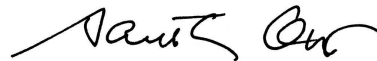


SUBJECT	ESTABLISHMENT OF NEW ENDOWMENTS
MEETING DATE	APRIL 19, 2018

Forwarded to the Board of Governors on the Recommendation of the President

APPROVED FOR
SUBMISSION



Santa J. Ono, President and Vice-Chancellor

FOR INFORMATION

Report Date	March 23, 2018
Presented By	Hubert Lai, Q.C., University Counsel

EXECUTIVE SUMMARY

The endowment funds listed under this docket have been approved by the President on the recommendation of the University Counsel in accordance with UBC Policy #113 and are presented to the Board of Governors FOR INFORMATION ONLY.

Under UBC Policy #113 (Endowment Management Policy), the Board of Governors has delegated authority to the President to approve, upon the recommendation of the University Counsel, the establishment of new endowment funds. Spending may begin upon execution of the endowment documentation by the President.

INSTITUTIONAL STRATEGIC PRIORITIES SUPPORTED

- Learning
 Research
 Innovation
 Engagement
 (Internal / External)
 International
- or Operational

**DESCRIPTION &
RATIONALE**

Since the last docket report was prepared for the Board of Governors, the University Counsel has recommended and the President has approved the establishment of the following Endowment Funds:

UBC

- The President’s Priorities Endowment Fund:** A gift in the amount of \$935,000 was received from an anonymous unrestricted estate to establish the President’s Priorities Endowment Fund (the “President Fund”). The donor expressed a wish that UBC endow the funds and use the income at UBC’s discretion. The donor wishes to remain anonymous.

UBC Vancouver – Faculty of Medicine

- Edwin S.H. Leong Healthy Aging Fund:** A gift in the amount of \$50,000 from the Tai Hung Fai Foundation will be used to establish an

endowment fund to be known as the Dr. Edwin S.H. Leong Healthy Aging Endowment Fund (the “Leong Fund”). The Leong Fund will support the activities of the Edwin S.H. Leong Healthy Aging Program at the University, which are primarily to support researchers who will advance research and knowledge in the field of healthy aging. The donor has pledged an additional \$14.95 million to support the Fund, to be contributed over the course of the next 10 years.

UBC Vancouver Scholarships, Awards and Prizes

NEW AWARDS – ACADEMIC MERIT-BASED

Award

1. **Badr Faris Graduate Award in History:** A gift in the amount of \$75,000 from Reema Faris will establish an endowment fund to be known as the Badr Faris Graduate Award in History Endowment Fund (the “Badr Fund”). The Badr Fund will support a second-year MA student in History. First preference is given to students with an interest in the history of gender, women or families, or labour and immigration studies, and second preference is given to students with an interest in social or oral history. The award was established in honour of Ms. Faris' paternal grandmother, Badr Faris, who showed resourcefulness from a young age and believed strongly in education. The awards are granted on the recommendation of the Department of History in consultation with the Faculty of Graduate and Postdoctoral Studies. (First award available in the 2018/2019 academic year).
2. **SNC-Lavalin Memorial Award in Health and Safety for Tyler Rudderham Rudderham Endowment Fund:** A gift in the amount of \$30,000 from SNC-Lavalin will establish an endowment fund to be known as the SNC-Lavalin Memorial Award in Health and Safety for Tyler Rudderham Endowment Fund (the “Lavalin Fund”). The Lavalin Fund will support engineering undergraduate students in any year of study who demonstrate exceptional leadership, understanding, and are involved in activities that promote health and safety. The awards are made on the recommendation of the Faculty of Applied Science. (First Award Available in the 2018/2019 academic year)
3. **L3 MAPPS Award in Naval Architecture and Marine Engineering Endowment Fund:** A gift in the amount of \$200,000 from L-3 Communications MAPPS Inc. will establish an endowment fund to be known as the L3 MAPPS Award in Naval Architecture and Marine Engineering Endowment Fund (the “L3 MAPPS Fund”). The L3 MAPPS Fund will support students in UBC's Naval Architecture and Marine Engineering Program. Preference is given to students with an interest in ship systems engineering and/or a background in electrical, electronic or mechatronic engineering. The award is made on the recommendation of the Faculty of Applied Science in consultation with the Faculty of Graduate and Postdoctoral Studies. (First Award Available in the 2018/2019 academic year)

4. **David Black Thunderbird Men’s Basketball Award:** A gift in the amount of \$100,000 from David Black will establish an endowment fund to be known as the David Black Thunderbird Men’s Basketball Award (the “Black Fund”). The Black Fund will support a member of the Thunderbird Men’s Basketball team in any year of study who has demonstrated excellent leadership skills and maintained good academic standing. Preference will be given to a graduate of Victoria High school in Victoria, BC; or a high school on Vancouver Island; or a student who is a Canadian citizen. The award is made on the recommendation of the Athletics Awards Committee. (First Award Available in the 2018/2019 academic year)

5. **Djavad Mowafaghian Presidential Scholar Award** – A gift in the amount of \$500,000 from Djavad Mowafaghian Foundation will establish an endowment award to be known as the Djavad Mowafaghian Presidential Scholar Award (the “Mowafaghian Fund”). The Mowafaghian Fund will support domestic students of academic distinction entering an undergraduate program at UBC directly from secondary schools, or transferring directly from other colleges and universities, in Canada or abroad. Criteria for these entrance awards include demonstrated academic and leadership achievements in the arts, community, athletics, or school. Subject to maintaining scholarship standing, the award will be renewed for a further three years of study or until the first undergraduate degree is obtained (whichever is the shorter period). The award is made on the recommendation of Enrolment Services. (First award available in the 2019/20 academic year)

NEW AWARDS – FINANCIAL NEED

Bursaries

1. **Michael J. Korenberg Bursary in Law Endowment Fund:** A gift in the amount of \$50,000 from Michael J. Korenberg will establish an endowment fund to be known as the Michael J. Korenberg Bursary in Law Endowment Fund (the “Korenberg Fund”). The Korenberg Fund will support students who demonstrate financial need enrolled in the J.D. Program at the Peter A. Allard School of Law. Preference will be given to students who currently reside in British Columbia. The bursaries are adjudicated by Enrolment Services. (First Award Available in the 2018/2019 academic year)

2. **Weir – MacDiarmid Family Bursary in Medicine Endowment Fund:** A gift in the amount of \$50,000 from Donald MacDiarmid will establish an endowment fund to be known as the Weir – MacDiarmid Family Bursary in Medicine Endowment Fund (the “Weir Fund”). The Weir Fund will support students who are Canadian citizens or permanent residents entering the MD program. The bursary honours UBC alumni Drs. E. Ruth Weir, Loma M. Weir and Margaret A. MacDiarmid for their exemplary service in the health care profession in British Columbia. Over the span of their careers, they have affected thousands of lives through their posts as family physicians, head of departments, and government representatives. The bursaries are adjudicated by Enrolment Services. (First Award Available in the 2018/2019 academic year)