



SUBJECT	UBC STAFF PENSION PLAN AUDITED FINANCIAL STATEMENTS 2017
----------------	---

MEETING DATE	SEPTEMBER 13, 2018
---------------------	---------------------------

Forwarded on the Recommendation of the President

APPROVED FOR SUBMISSION

Santa J. Ono, President and Vice-Chancellor

FOR INFORMATION

Report Date	July 26, 2018
--------------------	---------------

Presented By Barbara Meens Thistle, Vice-President Human Resources
Orla Cousineau, Executive Director, Pensions

EXECUTIVE SUMMARY

The Financial Statements of the UBC Staff Pension Plan (the “Plan”) for the year ending December 31, 2017 received an unqualified audit opinion from Deloitte LLP. The Financial Statements are filed with the Board Secretary.

INSTITUTIONAL STRATEGIC PRIORITIES SUPPORTED

- Learning
- Research
- Innovation
- Engagement (Internal / External)
- International

or Operational

DESCRIPTION & RATIONALE

The UBC Board of Governors has governance and fiduciary duties for the administration of the UBC Staff Pension Plan. UBC acting through the Board of Governors and senior management, is the sponsor and administrator of the UBC Staff Pension Plan.

The audited Financial Statements must be filed with the Superintendent of Pensions and this was done in June 2018.