



Board of Governors
FINANCE COMMITTEE
AGENDA

Thursday, September 13, 2018
10:30 a.m. to 11:30 a.m.

Vancouver Campus
 Robert H. Lee Family Boardroom
 The Robert H. Lee Alumni Centre
 6163 University Boulevard

<p>1. Finance Committee Terms of Reference</p>	<p>DECISION REQUESTED IT IS HEREBY REQUESTED that the Finance Committee recommend that the Governance Committee approve revisions to Finance Committee Terms of Reference, as circulated.</p>
<p>2. Financial Strategy Working Group Terms of Reference</p>	<p>DECISION REQUESTED IT IS HEREBY REQUESTED that the Finance Committee recommend that the Governance Committee approve revisions to Financial Strategy Working Group Terms of Reference, as circulated.</p>
<p>3. IT Transformation Pre-Development Loan</p>	<p>DECISION REQUESTED IT IS HEREBY REQUESTED that the Finance Committee recommend that the Board of Governors grant approval for the establishment of an internal loan of up to \$38 million to cover the pre-development cost required to establish the foundation for the Integrated Renewal Program (IRP), to be repaid over a 10-year period.</p>
<p>4. Integrated Renewal Program - Human Resources, Finance, and Student Core Systems & Business Processes</p>	<p>The Integrated Renewal Program (IRP) is a multi-year initiative to transform UBC’s academic and administrative support processes and system environments, and provide the foundation to meet UBC’s future needs and requirements, inclusive of Human Resources, Finance and Student core systems and businesses processes.</p> <p>The IRP is reflected in the recently published UBC strategic plan under “Strategy 5: Systems Renewal” to “Transform university-level systems and processes to facilitate collaboration, innovation and agility.”</p>
<p>5. UBC Student Housing, Conferences & Accommodation, and Food Services Government Business Enterprise Initiative</p>	<p>Update re the initiative to establish a GBE for student housing, conferences and accommodations, and food services on UBC’s Vancouver and Okanagan campuses.</p>
<p>6. UBC Investment Management Trust (UBC IMANT) Portfolios Review</p>	<p>Portfolios quarterly review as of June 30, 2018.</p>
<p>7. Policy Priorities</p>	<p>There are currently 99 Board policies, of which 12 have been assigned to the Finance Committee.</p> <p>The prioritization of Board policies is updated on an ongoing basis to reflect changing needs, priorities, and input from stakeholders, the Responsible Executives, and the Board of Governors. The biannual Executive review of policy priorities was most recently completed in the summer of 2018 and, subject to input from the various Board Committees, will inform policy development work going forward.</p>

Consent/Information Agenda

9. **APPROVAL REQUEST Endowment Variation Request**

Approval to vary the Hanson Lau Graduate Research Scholarship Endowment Fund and approve the amended Endowment Trust Agreement, as recommended by the President and University Counsel.

10. **UBC Annual Debt Report**

The 2018 Annual Debt Report provides an update on the University's long-term debt balances and key debt ratios at March 31, 2018, together with projections for upcoming years.

11. **Staff Pension Plan (SPP) Annual Report**

As part of its regular duties, the UBC Staff Pension Plan Board provides summary reports to update the UBC Board of Governors on key Plan developments. The Plan's 2017 Annual Report was posted on the Plan's website in May 2018, and a copy is circulated.

12. **Staff Pension Plan (SPP) Audited Financial Statements**

Financial Statements of the UBC Staff Pension Plan for the year ending December 31, 2017 (circulated) received an unqualified audit opinion from Deloitte LLP.

13. **Faculty Pension Plan (FPP) Audited Financial Statements**

Financial Statements of the UBC Faculty Pension Plan for the year ending December 31, 2017 (circulated) received an unqualified audit opinion from Deloitte LLP.

14. **Endowment Status Report**

The Endowment Status Report as at June 30, 2018 is circulated for information.