



**Board of Governors**  
**JOINT: PROPERTY COMMITTEE and**  
**FINANCE COMMITTEE**  
**AGENDA**

**Thursday, September 13, 2018**  
**9:15 a.m. to 10:00 a.m.**

**Vancouver Campus**  
 Robert H. Lee Family Boardroom  
 The Robert H. Lee Alumni Centre  
 6163 University Boulevard

1. Brock Commons Phase 2 Mixed-Use Student Housing (including Student Health Services facilities)

**DECISION REQUESTED**  
**IT IS HEREBY REQUESTED that the Committees recommend that the Board of Governors grant BOARD 1 approval for the Brock Commons Phase 2 Mixed-Use Housing Development project, with a funding release of \$1,000,000 to commence schematic design.**

Preliminary Capital Budget	\$163,162,000
Preliminary Operating Budget	See report
Schedule	
Project in Principle	
Consultant Selection	
Proceed to Schematic Design	
<b>Funding Release</b>	<b>\$1,000,000</b>

**Information**

Expenses to date	\$0
Funding released to date	\$0

2. The University Community on Campus - Housing Action Plan (Vancouver) Program Updates

*UBC's Housing Action Plan (HAP)* is intended to be a faculty, staff and student recruiting and retention tool. It is a 30-year umbrella programming strategy, stewarded through Human Resources and the Provost's Office, that sets out the University's long-range strategic special housing support program aims (including supply expansion targets for different forms of tenure) to facilitate improved housing choice and affordability for faculty, staff, and students for recruitment and retention purposes.

The ongoing relevance of the HAP policies and UBC's ongoing commitment to progressively implementing them has been reaffirmed this past year, following the recent five-year HAP review.

Achievement and maintenance of all HAP policies is a cumulative and multi-year undertaking with delivery support required from multiple operational departments as well as UBC Properties Trust.

**Consent/Information Agenda** Subject to Governor request for discussion

**DECISION REQUESTED**

**IT IS HEREBY REQUESTED that the Committee approve or receive for information (as indicated) the following items:**

5. **Capital Projects Update | Vancouver and Okanagan**

At each meeting, the Board receives a status update on current capital projects and capital priorities in planning. This includes details on major capital building projects (>\$5 million) as well as a summary of routine capital renewal and renovation projects (<=\$5 million). Information on Infrastructure Impact Charge (IIC) projects and major Information Technology (IT) projects is also included.

There are currently 11 major building projects in construction or design, with a total value of \$489 million. Eight projects are on the Vancouver campus, including the new UBC Exchange Bus Terminal and Exchange Student Residence. Three projects are on the Okanagan campus, including the Teaching & Learning Centre and two student housing projects.

Highly active construction markets in Vancouver and Kelowna are resulting in reduced trade contractor availability, low bid coverage on tenders and escalating costs, resulting in the need for budget adjustments and in some cases use of the Retained Risk Fund to address unanticipated cost overages.