



Board of Governors
FINANCE COMMITTEE
AGENDA

Monday, November 26, 2018
10:15 a.m. to 11:15 a.m.
Vancouver Campus
 Robert H. Lee Family Boardroom
 The Robert H. Lee Alumni Centre
 6163 University Boulevard

<p>1. Budget Process 2019-2020 (Vancouver and Okanagan)</p>	<p>The University is currently developing the 2019-2020 Budget; the budget process is conducted with a series of consultations and reviews with a preliminary consolidated budget presented to the Board in February 2019 and the final 2019-2020 Budget presented for Board approval at the April 2019 Board meeting.</p>
<p>2. Endowment Spending Rate FY 2019-2020</p>	<p>DECISION REQUESTED IT IS HEREBY REQUESTED that the Finance Committee recommend that the Board of Governors approve retaining the Endowment spending rate at 4.0% for fiscal year 2019-2020 for the main Endowment Pool.</p>
<p>3. Dissolution of Endowment Jane Rule Endowment for the Study of Human Relationships</p>	<p>DECISION REQUESTED IT IS HEREBY REQUESTED that the Finance Committee approve amendment of the Terms of Reference for, and dissolution of, the Jane Rule Endowment for the Study of Human Relationships Endowment Fund, as recommended by the President and University Counsel.</p>
<p>4. Staff Pension Plan (SPP) <i>Statement of Investment Policies and Procedures</i></p>	<p>DECISION REQUESTED IT IS HEREBY REQUESTED that the Finance Committee approve as circulated the UBC Staff Pension Plan Statement of Investment Policies and Procedures, effective January 1, 2019.</p>
<p>5. Integrated Renewal Program - Human Resources, Finance, and Student Core Systems & Business Processes</p>	<p>The Integrated Renewal Program (IRP) is a multi-year initiative to transform UBC's academic and administrative support processes and system environments, and provide the foundation to meet UBC's future needs and requirements.</p>

Consent/Information Agenda

10. **UBC Investment Management Trust (UBC IMANT) Portfolio Review**
 Quarterly portfolio review as at September 30, 2018 circulated for information.
11. **Financial Statements 2017-2018**
- 11.1 Great Northern Way Campus Trust
 - 11.2 The Neighbours' Fund
 - 11.3 Tri-Universities Meson Facility (TRIUMF)
 - 11.4 UBC Foundation
 - 11.5 UBC Investment Management Trust (UBC IMANT)
 - 11.6 UBC Properties Investments Ltd (UBCPIL/UBCPT)
 - 11.7 University Neighbourhoods Association (UNA)
12. **Endowment Status Report**
 The Endowment Status Report as at August 31, 2018 is circulated for information. The report includes endowment funds administered under the University's Endowment Management Policy, Vancouver Foundation endowments where the University has the discretion to transfer all or any part of the capital to the University, the Peter Wall endowment (held within the UBC Foundation), the Student Housing Financing Endowment (SHFE) and the Faculty Housing Assistance Financing Endowment (FHAFE).