



Board of Governors | Finance Committee
Endowment Responsible Investment Policy Committee
AGENDA

Thursday, January 31, 2019
8:00 a.m. to 9:00 a.m.
Vancouver Campus
Robert H. Lee & Family Boardroom
The Robert H. Lee Alumni Centre
6163 University Boulevard

1. Approval of Minutes	DECISION REQUESTED
2. Endowment Responsible Investment Policy Committee Terms of Reference	DECISION REQUESTED IT IS HEREBY REQUESTED that the Endowment Responsible Investment Policy Committee recommend that the Finance Committee and the Governance Committee approve as circulated Endowment Responsible Investment Policy Committee Terms of Reference.
3. Endowment Responsible Investment Policy – Revision	Endowment Responsible Investment Procedures require updating through input from the Endowment Responsible Investment Policy Committee.
4. Sustainable Future Pool Spend Rate	DECISION REQUESTED IT IS HEREBY REQUESTED that the Endowment Responsible Investment Policy Committee recommend that the Finance Committee approve: <i>i. for donor contributions to the Sustainable Future Pool, an increase in the spend rate to 3.75%, by reducing the administrative charge to 0.40%, for a period to two years effective April 1, 2019;</i> <i>ii. for UBC contributions to the Sustainable Future Pool, retention of the spend rate and administrative charge at 3.5% and 0.65% respectively; and,</i> <i>iii. for implementation of an annual Sustainable Future Pool spend rate review, including a comprehensive review by or before March 31, 2021.</i>
5. UBC’s Endowments – Responsible Investment Analysis	Presentation from Office of University Counsel re UBC responsibilities and options with respect to responsible investing.
6. Other Business	- Future Meeting Dates