



Endowment Responsible Investment Policy Committee
REPORT TO FINANCE COMMITTEE

Meeting Date: January 31, 2019
Chair: John Klironomos

APPROVAL REQUESTS forwarded for consideration at the February 7, 2019 Finance Committee meeting

- Sustainable Future Pool Spend Rate

Resolution is forwarded with a recommendation for approval.

- Endowment Responsible Investment Policy Committee Terms of Reference

ITEMS APPROVED

- Minutes of the January 31, 2017 Endowment Responsible Investment Policy Committee meeting

NOTABLE ITEMS DISCUSSED

- UBC's Endowment – Responsible Investment Analysis

The ERIP Committee received information about charitable purpose trusts such as funds held within UBC's main Endowment Pool, differences between charitable purpose trusts and endowed funds held within the Sustainable Future Pool, and the fiduciary responsibilities of the Board of Governors.

- Endowment Responsible Investment Policy Revision

The Endowment Responsible Investment Policy was approved by the Board of Governors in April 2014.

The ERIP Committee was advised that revisions to the Endowment Responsible Investment Policy are required to incorporate legal considerations as outlined as well as the Sustainable Future Pool.

It was agreed that the Administration would prepare for community consultation around proposed revisions to the Endowment Responsible Investment Policy; the consultation plan and materials will be provided to the ERIP Committee for review in advance of consultation. Results of community consultation will be reported back to the ERIP Committee in approximately six months (June 2016).

Consent Items Approved

- None

Consent Items Received for Information

- None