



APPROVAL REQUESTS forwarded for consideration at the February 12, 2019 Board of Governors Meeting

- Sustainable Future Pool Spend Rate and annual Spend Rate Review

Both the Endowment Responsible Investment Policy Committee and the Finance Committee considered the approval request and forwarded the resolution with a recommendation for approval.

APPROVAL REQUESTS forwarded for consideration at the February 8, 2019 Governance Committee Meeting

- Financial Strategy Working Group Terms of Reference

Terms of Reference were further amended by the Finance Committee to include a reference to dissolution. Terms of Reference were approved by the Governance Committee.

- Endowment Responsible Investment Policy Committee Terms of Reference

Terms of Reference were approved by the Governance Committee.

ITEMS APPROVED

- Minutes of the November 26, 2018 meeting of the Finance Committee

NOTABLE ITEMS DISCUSSED

- Integrated Renewal Program (IRP) Update

The Committee was advised that a delay is anticipated for the release of the Student module of the IRP, and asked the Administration to provide a detailed (firm) timeline agreed to by the vendor Workday, budget update and comparator/contingency information at the next meeting of the Finance Committee.

- Policy 101 (Vending Machines on or in UBC Space)

The Committee received proposed amendments to Policy 101 for information and feedback. The Administration was asked to review alignment of Policy 101 against other UBC documents and procedures that guide the University's approach to vending machines to ensure that all issues of importance are captured in the policy revision, specifically alignment with health and wellness.

Consent Items Approved

- Endowment Variations
 - International Leader of Tomorrow Award – Name Change
 - Hawa Patel Bursaries – Bequest Administration

Consent Items Received for Information

- Policy 113 (Endowment Management Policy) Amendments
- Endowment Status Report
- January 31, 2019 Endowment Responsible Investment Policy Committee Meeting Report
- Endowment Policies Review Report (forwarded by the Financial Strategy Working Group)