



Property Committee and Finance Committee
REPORT TO BOARD OF GOVERNORS

Meeting Date: February 7, 2019

Chairs: Sandra Cawley
Nancy McKenzie

APPROVAL REQUESTS forwarded for consideration at the February 12, 2019 Board of Governors Meeting

- Nechako Residence and Commons Block (UBC Okanagan)

The Committees forwarded the Board 3 approval request with a recommendation for approval.

APPROVAL REQUESTS forwarded for consideration at the February 8, 2019 Governance Committee Meeting

- Housing Action Plan Working Group Terms of Reference

The Governance Committee approved Housing Action Plan Terms of Reference as forwarded.

ITEMS APPROVED

- 2019-2020 Infrastructure Impact Charges (IICs) and Community Amenity Charges (CACs) Plan (UBC Vancouver) and Annual Inflationary Adjustments to CAC Rates

- Minutes of the November 26, 2018 joint meeting of the Property Committee and Finance Committee

NOTABLE ITEMS DISCUSSED

- Housing Action Plan 2018 Annual Progress Report

The Provost provided a summary of highlights from the 2018 Housing Action Plan progress report. The 10% target for faculty home ownership was discussed, and the Committees were advised that the Administration is considering options for addressing the issues raised.

- Seismic Resilience Plan

The Managing Director of Infrastructure Development presented the Seismic Resilience Plan update to the Committees. She advised that the Seismic Resilience Plan is closely integrated with overall capital and financial planning processes for UBC Vancouver.

The presentation included a summary of increased assessment and decision-making capacity arising from the detailed seismic analysis recently undertaken at UBC Vancouver, and described the evolution of best practices around seismic risk mitigation. The Committees were advised that a resilience approach does not result in significant additional costs and is expected to deliver significant post-disaster benefits.

CONSENT APPROVAL REQUESTS forwarded for consideration at the February 12, 2019 Board of Governors Meeting

- Pacific Residence Funding Release

Consent Items Approved

- None

Consent Items Received for Information

- January 29, 2019 Housing Action Plan Working Group Meeting Report

- Capital Projects Update

- Orchard Commons Board 4 Report