



**Board of Governors**  
**FINANCE COMMITTEE**  
**AGENDA**

**Tuesday, April 2, 2019**

**1:00 p.m. to 4:00 p.m.**

**Vancouver Campus**  
Robert H. Lee & Family Boardroom  
The Robert H. Lee Alumni Centre  
6163 University Boulevard

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| 5. Approval of Minutes   | <b>DECISION REQUESTED</b><br><b>IT IS HEREBY REQUESTED that <i>the Finance Committee approve as circulated Minutes of the February 7, 2019 Finance Committee meeting.</i></b>  |
| 6. UBC Investment Management Trust (UBC IMANT) Portfolio Update    | UBC Investment Management Trust provides a quarterly review of UBC and UBC Staff Pension Plan investment portfolios; report to December 31, 2018.  |
| 7. Increase in UBC Contributions to Sustainable Future Pool        | <b>DECISION REQUESTED</b><br><b>IT IS HEREBY REQUESTED that <i>the Finance Committee recommend that the Board of Governors:</i></b><br><br><i>i. approve an increase of UBC's commitment to the Trek Impact Endowment Fund, held within the Sustainable Future Pool, from \$25 million to \$50 million over the next three fiscal years effective April 1, 2019, provided that the performance of the Sustainable Future Pool (SFP) is not materially adverse as compared to that of the Main Endowment Pool (MEP);</i><br><br><i>ii. approve the following schedule of UBC contributions to the Trek Impact Endowment Fund, provided that the performance of the SFP is not materially adverse as compared to that of the MEP: \$15 million in FY19-20; \$10 million in FY20-21; and, \$10 million in FY21-22; and;</i><br><br><i>iii. FURTHER, direct the Administration to evaluate the near-term effects of these increases as part of the comprehensive review of the SFP to be undertaken prior to the end of FY20-21.</i> |
| 8. Budget 2019-2020 (Vancouver and Okanagan)                       | <b>DECISION REQUESTED</b><br><b>IT IS HEREBY REQUESTED that <i>the Finance Committee recommend that the Board of Governors approve as circulated the UBC 2019-2020 consolidated and operating budget.</i></b>  |
| 9. Integrated Renewal Program (IRP) Financing from Working Capital | <b>DECISION REQUESTED</b><br><b>IT IS HEREBY REQUESTED that <i>the Finance Committee recommend that the Board of Governors approve an interest-free loan (with principal repayment to begin five years post loan date) from working capital in the amount of \$120 million to finance a portion of the Integrated Renewal Program.</i></b>   |

**Consent/Information Agenda** Subject to Governor request for discussion

10. **APPROVAL REQUEST UBC Alma Mater Society (AMS) Fees**  
Approval of the circulated schedule of fees for the UBC Alma Mater Society to be collected for the 2019-2020 academic year.
11. **APPROVAL REQUEST UBC Students' Union Okanagan (UBCSUO) Fees**  
Approval of the circulated schedule of fees for the UBC Students' Union Okanagan to be collected for the 2019-2020 academic year.
12. **APPROVAL REQUEST Endowment Variation Requests**  
Approval of the following endowment variation requests, as recommended by the President and University Counsel:
  - i. Greg and Susana Quan Music Educator Award Endowment – name change request
  - ii. Eileen Koerner and Marion Owen Graduate Fellowship in Palliative Care Endowment – name change request
  - iii. BC Innovation Council Professorship in Sales and Sales Management Endowment - name change request
13. **New and Increased Acceptance Deposits for Specified Graduate Programs**  
Information pertaining to Non-refundable Acceptance Deposits for specified graduate programs in Applied Science, Arts, Sauder, and Dentistry.
14. **Endowment Status Report**  
The Endowment Status Report as at January 31, 2019 is circulated for information. The report includes endowment funds administered under the University's Endowment Management Policy, Vancouver Foundation endowments where the University has the discretion to transfer all or any part of the capital to the University, the Peter Wall endowment (held within the UBC Foundation), the Student Housing Financing Endowment (SHFE) and the Faculty Housing Assistance Financing Endowment (FHAFE).
15. **Finance Committee Terms of Reference**  
Terms of Reference as approved by the Governance Committee circulated for information