



The University of British Columbia
Board of Governors
MINUTES

Tuesday, February 12, 2019
8:30 a.m. to 9:15 a.m.
TELECONFERENCE

In Attendance Mr. Michael Korenberg, Chair
Ms. Sandra Cawley, Vice-Chair
Mr. Jessie Dusangh
Ms. Shola Fashanu
Mr. Jakob Gattinger
Dr. Nassif Ghossoub
Ms. Chaslynn Gillanders
Mr. Raghwa Gopal
Dr. John Klironomos
Ms. Jeanie Malone
Ms. Nancy McKenzie
Dr. Charles Menzies
President Santa Ono
Mr. Kevin Smith
Mr. Bill Sundhu
Ms. Nicole Udzenija

Regrets Ms. Alison Brewin
Mr. Darran Fernandez
Chancellor Lindsay Gordon
Ms. Celeste Haldane
Mr. Joel Solomon

Administration
Dr. Deborah Buszard
Mr. Adriaan de Jager
Ms. Heather McCaw
Ms. Barbara Meens Thistle
Dr. Gail Murphy
Mr. Andrew Parr
Mr. Peter Smailes
Dr. Andrew Szeri
Ms. Julie Wagemakers
Mr. Michael White

Interim Board Secretary
Ms. Shelley Milne

Remarks

The Board Chair called the Board of Governors meeting to order, and acknowledged that the meeting was taking place on the traditional, ancestral and unceded territory of the Musqueam.

He thanked Administration and guests for their flexibility in accommodating the shift to a teleconference format with revised agenda for this meeting (a decision made in consideration of the weather) and advised that discussion of deferred items will be scheduled by the Board Secretariat.

The Board Chair welcomed incoming Governor Jessie Dusangh, and acknowledged the passing of a former Governor, Janet Pau, who served on the Board from 2008 to 2012.

He commended the President and the Executive team for their work in 2018, highlights of which were communicated by the President to the Honourable Melanie Mark, Minister of Advanced Education, Skills and Training), and to which the Minister responded with a very positive letter stating that UBC's accomplishments in 2018 reflect 'UBC's continuing commitment to excellence in our post-secondary system'.

The President advised the Board that significant progress is being made on extension of the Millennium SkyTrain line to UBC, including a well-received presentation by UBC to the BC Liberal caucus. Given that one of the core strategies of *Shaping UBC's Next Century* is to “support the ongoing development of sustainable, healthy and connected campuses and communities”, this continues to be an area of ongoing focus for the Administration.

The President also touched on his recent keynote address to the 2019 School Community Mental Health Conference and an upcoming appearance at the Vancouver Board of Trade.

He advised that UBC has been recognized in a number of categories, including as one of Canada’s Top Employers for Young People, and has been ranked second in Canada for research intensity.

Following comments from the President with regard to the incoming Vice-President Students and Vice-President External Relations, the Board Chair expressed his appreciation to Jeff Todd, Andrew Parr, Adriaan de Jager and Michael White for their greatly valued leadership as interim VPs during the search and onboarding process for the new Vice-Presidents.

1.1 APPROVAL OF MINUTES

The following resolution was moved and seconded:

IT IS HEREBY RESOLVED that *the Board of Governors approves as circulated Minutes of the December 4, 2018 meeting of the Board of Governors.*

CARRIED

1.2 OKANAGAN 2040

Deferred

1.3 RESEARCH AND SCHOLARSHIP AT UBC

Deferred

2. Finance Committee

2.1 SUSTAINABLE FUTURE POOL (SFP) SPEND RATE

The Finance Committee Chair (Nancy McKenzie) advised that both the Endowment Responsible Investment Policy Committee and the Finance Committee considered the Administration’s recommendations with regard to the Sustainable Future Pool (SFP) Spend Rate, and forwarded the resolution with a recommendation for approval.

The Vice-President Finance & Operations added a brief summary of the information presented at those meetings in support of the recommendation.

The following resolution was moved and seconded:

IT IS HEREBY RESOLVED that *the Board of Governors approves:*

- i. For donor contributions to the Sustainable Future Pool, an increase in the spend rate to 3.75%, by reducing the administrative charge to 0.40%.***
- ii. For UBC contributions to the Sustainable Future Pool, retention of the spend rate and administrative charge at 3.5% and 0.65% respectively.***
- iii. Implementation of an annual Sustainable Future Pool spend rate review, including a comprehensive review by or before March 31, 2021.***

CARRIED

2.2 BUDGET OUTLOOK 2019-2020 (VANCOUVER AND OKANAGAN)

The Vice-President Finance & Operations advised that the budget process is currently in the consultation phase, with input and feedback being sought from Deans, Heads, Directors, Vice-Presidents, senior staff, students and the Finance Budget Committee.

He provided a high-level summary of details outlined in the circulated report.

The Vice-President Finance & Operations said that the Administration's expectation is that as the Integrated Renewal Program is implemented, staff will turn their attention to identification of additional opportunities for cost savings.

The Deputy Vice-Chancellor said that a similar budget planning process is underway for UBC Okanagan; it is anticipated that all of the top-priority items for that campus will be funded.

The Board Chair advised that the Administration's proposal to alter the Excellence Fund and create the Academic Fund would be considered by the Finance Committee and by the Board of Governors in April 2019. The Board Chair asked that sufficient time be provided during the April meeting cycle to allow for in-depth consideration and discussion of the budget proposal.

He noted that both the Finance Committee and the Governance Committee raised the issue of visibility of unit budgets to the Board of Governors, with members of both Committees expressing interest in increasing their understanding of University operations to support the budget deliberations of the Board. It had been agreed at those meetings that quarterly financial reports as provided to the Audit Committee would be made available to all Governors.

The Vice-President Finance & Operations advised that UBC is a member of the benchmarking group Uniforum; the Provost added that the data provided allows for assessment of both cost and quality of services provided.

FOLLOW UP: Administration to present top findings arising from UBC's analysis of UniForum data.

The Board was advised that the University has sufficient liquidity to support some of the academic capital projects proposed under the academic capital component of the Academic Fund; others will be supported as the fund grows. As do all UBC capital projects, academic projects will undergo the Board's standard capital approval process.

Governors discussed the need for careful assessment of UBC's financial capacity in a context of uncertainty around ongoing international enrolment. Also raised were concerns about potential for negative impacts on hiring of tenure-track faculty as units pursue cost savings, and about risks associated with a cost-per-FTE approach.

The Finance Committee Chair asked the Administration to include in the April 2019 budget presentation information about key underlying assumptions, sensitivities, risks and risk management plans in areas such as IRP funding, achievement of efficiencies, and international enrolment. The Board Chair asked that material implications for future fiscal years be included in that analysis.

3. Property Committee

3.1 DEVELOPMENT FEE ADJUSTMENTS AND AMENDED DEVELOPMENT AND BUILDING REGULATIONS

The Finance Committee Chair advised that both the Land Use Committee and the Property Committee considered the Administration's recommendations with regard to Development Fee Adjustments and amended Development and Building Regulations, and forwarded the resolution with a recommendation for approval.

IT IS HEREBY RESOLVED that *the Board of Governors approves:*

- i. Adjustments to Development Fees (Building Permit, Alternative Solutions and Occupancy) to recover processing costs, with a phased implementation from 2019 to 2020, as described in Attachment Four to the report; and,***
- ii. Amended Development and Building Regulations, dated December 2018 as endorsed by the Board of Governors' Land Use Committee, to adjust Development Fees (Building Permit, Alternative Solutions and Occupancy).***

CARRIED

4. Property Committee and Finance Committee

4.1 NECHAKO RESIDENCE AND COMMONS BLOCK (UBC OKANAGAN)

The Finance Committee Chair advised that a joint meeting of the Property and Finance committees received the Nechako Residence report on February 7, 2019 and forwarded the approval request with a recommendation for approval.

The following resolution was moved and seconded:

IT IS HEREBY RESOLVED that *the Board of Governors approves:*

- i. BOARD 3 for the UBC Okanagan Nechako Residence & Commons Block project with a final funding release of \$48,950,000 to undertake construction, subject to construction tenders being received at or below budget; and,***
- ii. an internal loan of up to \$46,633,900 at 6.00% annual interest paid back over 30 years from housing rental revenue and meal plan revenue.***

Revised Capital Budget	\$50,950,000
Operating Budget	See report
Revised Schedule Program	
Award construction contracts	
Funding Release	\$48,950,000

CARRIED

4.4 PACIFIC RESIDENCE

The following resolution was moved and seconded:

IT IS HEREBY RESOLVED that *the Board of Governors approves a funding release in the amount of \$700,000 for the Pacific Residence project to continue design work in advance of the April 2019 Board 2 approval request.*

CARRIED

4.5 HOUSING ACTION PLAN 2018 ANNUAL PROGRESS REPORT

The following resolution was moved and seconded:

IT IS HEREBY RESOLVED that *the Board of Governors receives for information the Housing Action Plan 2018 Annual Progress Report.*

CARRIED

6. Governance Committee

6.3 POLICY 93 (OPEN, CLOSED AND *IN CAMERA* MEETINGS OF THE BOARD OF GOVERNORS AND STANDING COMMITTEES)

The following resolution was moved and seconded:

IT IS HEREBY RESOLVED that *the Board of Governors approves Policy 93 (Open, Closed and in camera Meetings of the Board of Governors and Standing Committees).*

CARRIED

7. People, Community & International Committee

7.1 POLICY 15 (SMOKING, VAPING AND SALE OF TOBACCO-RELATED PRODUCTS ON CAMPUS)

The following resolution was moved and seconded:

IT IS HEREBY RESOLVED that *the Board of Governors approves Policy 15 (Smoking, Vaping and Sale of Tobacco-Related Products on Campus).*

CARRIED

7.2 EMPLOYMENT SYSTEMS REVIEW

The following resolution was moved and seconded:

IT IS HEREBY RESOLVED that *the Board of Governors authorizes the Administration to undertake consultation with respect to an updated Employment Equity Plan and an Inclusion Action Plan being developed from its recommendations for implementation after approval in September 2019.*

CARRIED

8. Committee Reports

The Board of Governors received the following reports from February 2019 Board committees meetings:

- 8.1 February 8, 2019 Employee Relations Committee
- 8.2 February 8, 2019 Executive Committee
- 8.3 February 7, 2019 Finance Committee
- 8.4 February 7, 2019 Finance Committee and Learning & Research Committee
- 8.5 February 8, 2019 Governance Committee
- 8.6 February 8, 2019 Indigenous Engagement Committee
- 8.7 February 7, 2019 Learning & Research Committee
- 8.8 February 7, 2019 People, Community & International Committee
- 8.9 February 7, 2019 Property Committee
- 8.10 February 7, 2019 Property Committee and Finance Committee

TERMINATION

The Board Chair advised that the Equity and Inclusion at UBC presentation scheduled to occur at this meeting would be received at a future date.

The following resolution was moved:

IT IS HEREBY RESOLVED that *the February 12, 2019 meeting of the Board of Governors is terminated.*

CARRIED