



SUBJECT STUDENT HOUSING UPDATE

MEETING DATE SEPTEMBER 24, 2019

Forwarded on the Recommendation of the President

APPROVED FOR SUBMISSION


Santa J. Ono, President and Vice-Chancellor

FOR INFORMATION

Report Date August 28, 2019

Presented By Ainsley Carry, Vice-President Students
Peter Smailes, Vice-President Finance & Operations
Andrew Parr, Managing Director, Student Housing & Hospitality Services

<i>If this item was previously presented to the Board, please provide a brief description of any major changes since that time.</i>	This report provides an update on activities within Student Housing and Hospitality Services to address the ongoing need for growth in the bed inventory to meet student need and enhance the student experience on the UBC Vancouver Campus. This is an update from the Housing Action Plan update provided at the November 2017 Board meeting.
---	--

EXECUTIVE SUMMARY

More student housing on campus results in more student-focused and convenient housing compared to off-campus rental, yielding higher levels of student engagement with campus life and academia. A larger number of students living on campus also directly and significantly contribute to the creation of a complete, thriving and sustainable campus community.

Today there are 12,447 student beds on the Vancouver campus. A key goal of the UBC Vancouver Campus Plan (VCP) is to provide the physical capacity to build up to 18,000 beds on campus. The capacity will be further developed over time based on demand and a sustainable business model, up to the capacity defined by the UBC Vancouver Campus Plan and Land Use Plan. The Student Housing Financing Endowment Fund (SHFE) adopted by the Board of Governors in June 2011 continues to provide access to long-term financing for future student housing developments. UBC remains hopeful that a Government Business Enterprise for student housing will come to fruition, opening up new avenues to lower interest borrowing opportunities.

Student Housing & Hospitality Services will provide the Housing Action Plan Working Group with:

- Current state of Student Housing include demographic and waitlist information
- A summary of actions associated with Housing Action Plan Policies 9, 10, 11 and 12, pertaining to student housing
- Details associated with graduate-student-specific housing