



SUBJECT	UBC STAFF PENSION PLAN (SPP) AUDITED FINANCIAL STATEMENTS 2018
MEETING DATE	SEPTEMBER 12, 2019

APPROVED FOR SUBMISSION Forwarded on the Recommendation of the President

 Santa J. Ono, President and Vice-Chancellor

FOR INFORMATION

Report Date	August 12, 2019
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Presented By Barbara Meens Thistle, Vice-President Human Resources
 Orla Cousineau, Executive Director, Pensions

EXECUTIVE SUMMARY

The Financial Statements of the UBC Staff Pension Plan (the “Plan”) for the year ending December 31, 2018 received an unqualified audit opinion from Deloitte LLP. The Financial Statements have been provided to the Board Secretary, and have been filed with the Superintendent of Pensions for British Columbia.

STRATEGIC CORE AREAS SUPPORTED

- People and Places
- Research Excellence
- Transformative Learning
- Local / Global Engagement

DESCRIPTION & RATIONALE The UBC Board of Governors has governance and fiduciary duties for the administration of the UBC Staff Pension Plan. UBC acting through the Board of Governors and senior management, is the sponsor and administrator of the UBC Staff Pension Plan.