



Board of Governors | Finance Committee

Endowment Responsible Investment Policy Committee

AGENDA

Friday, November 22, 2019

4:15 p.m. to 5:30 p.m.

UBC Vancouver

Robert H. Lee Family Boardroom

The Robert H. Lee Alumni Centre

6163 University Boulevard

1. Approval of Minutes	DECISION REQUESTED IT IS HEREBY REQUESTED that the Endowment Responsible Investment Policy Committee approve as circulated Minutes of the September 18, 2019 Endowment Responsible Investment Policy Committee meeting.
2. UBCC350 Presentation	
3. Responsible Investing Approach Update	The report provides an overview of the University's approach to responsible investing, opportunities with respect to climate change risk, opportunities within the current approach, and recommended next steps.
4. Transfer of Trek Endowment to Sustainable Future Pool	DECISION REQUESTED IT IS HEREBY REQUESTED that the Endowment Responsible Investment Committee recommend for approval by the UBC Board of Governors: <i>i.</i> that UBC is authorized, in principle, to transfer the Trek Endowment assets, both invested capital and stabilization account, to the Sustainable Future Pool, conditional upon: a. UBC IMANT undertaking asset-liability studies for both the Main Endowment Pool (MEP) and Sustainable Future Pool (SFP) to be completed by March 31, 2020 which do not indicate an adverse impact to either pool as a result of a transfer, and which determine the best mix of assets for a larger SFP and a smaller MEP, b. UBC IMANT providing a recommended implementation plan that is acceptable to the Board of Governors, which will not adversely impact the Main Endowment Pool and its underlying spend rate; and c. UBC Administration confirming by February 1, 2020 the legal implications of such transfer, and <i>ii.</i> that the decision and timing of the transfer of all or a portion of the assets be subject to final UBC Board of Governor approval following receipt of the above advice.
5. Other Business	