



SUBJECT	ALLOCATION OF \$7.9M INCREMENTAL TUITION REVENUE	
REPORT TO	FINANCE COMMITTEE	
MEETING DATE	FEBRUARY 6, 2020	
MATTER TYPE	BOARD DISCUSSION NOT REQUIRED	VBOARD DISCUSSION REQUIRED
Board Action	For Information	
Report Date	January 30, 2020	
Executive Proponent	Ainsley Carry, Vice-President Students Peter Smailes, Vice- President Finance & Resources	
Presented By	Ainsley Carry, Vice-President Students	
Supported By	Deborah Buszard, Deputy Vice-Chancellor and Principal, UBC Okanagan Ananya Mukherjee Reed, Provost and Vice-President Academic, UBC Okanagan Andrew Szeri, Provost and Vice-President Academic, UBC Vancouver Samantha Reid, Executive Director, Office of the Vice-President Students	

EXECUTIVE SUMMARY

With the healthy financial situation of the University this year, the University agreed to allocate all of the projected incremental domestic student tuition increase in 2020-2021 totaling \$7.9M to enhance the student experience.

The offices of the Vice-President Students, Vice-President Finance & Resources, and Provost and Vice-President Academic, UBC Okanagan have consulted with the student leadership at both UBC campuses – specifically the AMS, GSS, and UBCSUO – regarding the use of these funds. Through consultations with student government leadership, we collectively propose that the 2020-2021 incremental tuition revenue funds be allocated as follows:

- UBC Vancouver ~\$6.8M:
 - This UBC Vancouver portion of the tuition revenue funds to be endowed to create a *university affordability endowment* to address university affordability issues annually. This endowment would be established as per [UBC's Endowment Management Policy](#).
 - To support the establishment and oversight of the endowment, a governance endowment committee chaired by the Vice-President Students and Vice-President Finance & Operations will be established. The committee will include representation from AMS, GSS, Vice-President Students Office, Vice-President Finance & Operations Office, the Provost and Vice-President Academic Office, and a faculty member with expertise in the area of affordability. The purpose of the Affordability Governance Endowment Committee will be to provide oversight and direction on the best allocation of the endowment funds each year. Specifically, the committee will identify the priority area(s) of focus within the theme of university affordability to allocate funds and to establish long-term and short-term foci, in alignment with UBC's strategic plan.
- UBC Okanagan ~\$1.1M:
 - This UBC Okanagan portion of the tuition revenue funds will be to support enhancements of existing spaces, informal study and recreational spaces, to make them more functional. The UBCSUO will be consulting with their members for their input on priority areas.

The allocation of the projected incremental domestic student tuition increase in 2020-2021 will support the advancement of key initiatives in the area of student access, affordability, and student services, advancing the student experience on both UBC campuses.