



Board of Governors
FINANCE COMMITTEE
AGENDA

Thursday, February 6, 2020
8:00 a.m. to 9:01 a.m.

UBC Vancouver
 Robert H. Lee Family Boardroom
 The Robert H. Lee Alumni Centre
 6163 University Boulevard

1. Approval of Minutes	<p>DECISION REQUESTED IT IS HEREBY REQUESTED that the Finance Committee approve as circulated Minutes of the November 26, 2019 meeting of the Finance Committee.</p>
2. Integrated Renewal Program (IRP) and Application Ecosystems Program (AEP)	<p>DECISION REQUESTED IT IS HEREBY REQUESTED that the Finance Committee recommend to the Board of Governors approval of:</p> <ul style="list-style-type: none"> <i>i. the recommendation to revise the Release 1 implementation date for the Integrated Renewal Program and the Application Ecosystem Program from April 2020 to November 2020; and,</i> <i>ii. new funding of \$23 million for a revised combined total budget of \$362 million (including 15% contingency).</i>
3. Allocation of \$7.9M incremental tuition revenue	<p>Briefing provides details of proposed allocation of incremental 2020-2021 tuition revenue. The offices of the Vice-President Students, Vice-President Finance & Resources, and Provost and Vice-President Academic, UBC Okanagan consulted with student leadership at both UBC campuses – specifically the AMS, GSS, and UBCSUO – regarding the use of these funds.</p>
4. Infrastructure Impact Charges (IICs) and Community Amenity Charges (CACs) 2021-2021 Annual Plan (UBC Vancouver)	<p>DECISION REQUESTED IT IS HEREBY REQUESTED that the Finance Committee, with authority delegated by the Board of Governors, approve the 2020-2021 Infrastructure Impact Charges (IICs) and Community Amenity Charges (CACs) Plan for UBC Vancouver as part of UBC's 2020-2021 Operating Budget approval.</p>

CONSENT/INFORMATION AGENDA Subject to Governor request for discussion

DECISION REQUESTED
IT IS HEREBY REQUESTED that the Committee approve or receive for information (as indicated) the following items:

5. **APPROVAL REQUEST Tuition | Certificate in General Arts: Experiential Learning through Social Justice**
 Approval of tuition for Fraser Valley Institute students in the new Certificate in General Arts: Experiential Learning Through Social Justice at rates aligned with Access Studies students which for 2020-2021 are assessed at \$183.56 per credit for domestic students and \$1,374.02 per credit for international students. UBC students taking courses towards the Certificate will be assessed tuition fees based on their program. (All fees are subject to annual increases as approved by the Board of Governors).

6. **APPROVAL REQUEST Elimination of On-Leave Fees for Graduate Students**
 Approval to eliminate fees for graduate students on leave, effective January 1, 2020.

7. **APPROVAL REQUEST Tuition Legacy Rules for International Undergraduate Students**

Approval to revise the tuition legacy rules for international students in undergraduate programs to:

- a) Guarantee tuition increases of no more than 15% for international undergraduate students beyond their first six years of study;
- b) Guarantee that the tuition rates for students in earlier inception cohorts will pay no more than students in later inception cohorts in the same program; and,
- c) Implement the revised tuition legacy rules in 2021-2022 for international undergraduate students in their seventh and subsequent years of study.

8. **APPROVAL REQUEST Accelerated Tuition Schedule | Master of Public Policy and Global Affairs Program**

Approval of an accelerated full-time tuition schedule with a minimum of four instalments for the Master of Public Policy and Global Affairs program.

9. **APPROVAL REQUEST Endowment Variation: Dental Undergraduate Society Award Endowment**

Approval of proposed variation to the Dental Undergraduate Society Award Endowment and amended terms of reference, as recommended by the President and University Counsel.

10. **Endowment Status Report**

The Endowment Status Report as at November 30, 2019 is circulated for information. The report includes endowment funds administered under the University's Endowment Management Policy, Vancouver Foundation endowments where the University has the discretion to transfer all or any part of the capital to the University, the Peter Wall endowment (held within the UBC Foundation), the Student Housing Financing Endowment (SHFE) and the Faculty Housing Assistance Financing Endowment (FHAFE).

11. **Board 4 Post-Completion Report: Henry Angus Tower Seismic Upgrades**

The Board 4 post-completion report is provided as part of the project management process following the construction, occupancy and warranty period for seismic upgrades of the Henry Angus Tower.