



SUBJECT	Establishment of New Endowments
SUBMITTED TO	Learning & Research Committee
MEETING DATE	April 7, 2020
SESSION CLASSIFICATION	Session criteria from Board Meetings Policy: OPEN
ACTION REQUESTED	Please indicate requested Board action: No decision requested: for information
SUBMISSION DATE	March 11, 2020
LEAD EXECUTIVE	President and Vice-Chancellor
PRESENTED BY	Hubert Lai, Q.C., University Counsel
SUPPORTED BY	none

PRIOR SUBMISSIONS

The subject matter of this submission has not previously been considered by the Board of Governors nor any Committee thereof.

EXECUTIVE SUMMARY

The endowment funds listed under this docket have been approved by the President on the recommendation of the University Counsel in accordance with UBC Endowment Policy (FM5) and are presented to the Board of Governors FOR INFORMATION ONLY.

Under Endowment Policy, the Board of Governors has delegated authority to the President to approve, upon the recommendation of the University Counsel, the establishment of new endowment funds. Spending may begin upon execution of the endowment documentation by the President.

Since the last docket report was prepared for the Board of Governors, the University Counsel has recommended and the President has approved the establishment of the following Endowment Funds. Where the University is providing matching funding in accordance with the Blue & Gold Campaign for Students, the amount is indicated in brackets following the description:

UBC Vancouver Student Awards

NEW AWARDS – ACADEMIC MERIT-BASED

Scholarships

1. **Randle and Kathryn Iredale Scholarship in Architecture:** A bequest in the amount of \$100,000 from the estate of Kathryn Iredale (1930-2009), along with \$25,000 in Faculty matching, will establish an endowment fund to be known as the “Randle and Kathryn Iredale Scholarship in Architecture Endowment Fund” (the “Iredale Fund”), in memory of her husband Randle Iredale (1929-2000). The Iredale Fund will support scholarships for Master of Architecture students in their graduating year. Preference will be given to students whose graduate project has a focus on heritage conservation and/or green buildings. Randle Iredale (B.Arch. 1955) practiced as an architect for forty years. He was instrumental in the redevelopment of False Creek North in downtown Vancouver, and his concept study of the area was used by the provincial government in their bid to host Expo 86. Randle served as a mentor to many accomplished architects and was a pioneer of heritage preservation in British Columbia. The scholarships are made on the recommendation of the School of Architecture and Landscape Architecture in consultation with the Faculty of Graduate and Postdoctoral Studies. (First award available for the 2020/2021 academic year)

NEW AWARDS – FINANCIAL NEED-BASED***Bursaries:***

1. **Azita Darabian Memorial Bursary in Pharmaceutical Sciences:** A gift in the amount of \$50,000 from Hida Darabian and the Darabian family, along with matching funds from the University, will establish an endowment fund to be known as the “Azita Darabian Memorial Bursary in Pharmaceutical Sciences Endowment Fund” (the “Darabian Fund”), in memory of Azita Darabian (1963-2014). The Darabian Fund will support bursaries for undergraduate students in the Faculty of Pharmaceutical Sciences. Azita graduated from UBC in 1988 with a Bachelor of Science in Pharmacy, and soon became the Manager of Pharmacy at Safeway Parkgate in North Vancouver. One of Azita’s passions was running and in October 2012 she successfully completed a full marathon in Victoria. The bursaries are adjudicated by Enrolment Services. (First award available for the 2020/2021 academic year) (Blue & Gold: \$50,000 UBC match)

UBC Vancouver Faculty of Forestry

1. **McWilliams Family Forest Resource Management Graduate Student Enrichment Fund:** A gift in the amount of \$50,000 has been donated by James McWilliams (B.S.F. 1953) and Barbara McWilliams (B.S.N. 1957, M.S.N. 1981) to establish the McWilliams Family Forest Resource Management Graduate Student Enrichment Fund (the “McWilliams Fund”). The McWilliams Fund will support graduate students who are Canadian citizens or permanent residents of Canada and who are studying British Columbia’s forest resource management issues. Specifically, the McWilliams Fund will be used to support the cost of students attending conferences in North America and/or to cover the publication fees associated with publishing research findings in peer reviewed journals.

UBC Vancouver Library

1. **Williams Walter Glenly Olds Library Endowment Fund:** With a bequest in the amount of \$220,000 from the estate of William Walter Glenly Olds, the University will establish an endowment fund to be known as the “William Walter Glenly Olds Endowment Fund” (the “Olds Fund”). The Olds Fund will support the purchase of books for the UBC Main Library.