



The University of British Columbia
BOARD OF GOVERNORS
AGENDA

Thursday, April 16, 2020
 9:45 a.m. to 12:00 p.m.
 VIDEOCONFERENCE

REMARKS Chair | President

9:45 a.m. to 10:15 a.m.

Board of Governors		10:15 a.m. to 10:51 a.m.
1.1	Approval of Minutes	DECISION REQUESTED IT IS HEREBY REQUESTED that the Board of Governors approve as circulated Minutes of the February 14, 2020 meeting of the Board of Governors.
1.2	COVID-19 - UBC Response	
1.3	Mandate Letter Province of British Columbia Ministry of Advanced Education, Skills and Training	DECISION REQUESTED IT IS HEREBY REQUESTED that the Board of Governors authorize the Board Chair to sign, on behalf of the Board of Governors, the 2020-2021 Mandate Letter from the Province of British Columbia, Ministry of Advanced Education, Skills and Training.

COMMITTEE REPORTS 10:51 a.m. to 12:00 p.m.

2. Finance Committee		Chair: Nancy McKenzie
<p>Under authority delegated to the Finance Committee by the Board, the following items were approved or received for information:</p> <p>Approved unanimously</p> <ul style="list-style-type: none"> o Tuition Bachelor of Nsyilxcn Language Fluency o Tuition Bachelor of Science in Nursing, UBC Okanagan, International Students o Tuition Graduate Certificate in Primary Health Care o Tuition Graduate Certificate in Genomic Counselling and Variant Interpretation o UBC Students' Union Okanagan Annual Fee Schedule o UBC Alma Mater Society Annual Fee Schedule o UBC Alma Mater Society U-Pass Fees - 2020-2025 <p>Approved with one opposing vote</p> <ul style="list-style-type: none"> o Tuition Master of Business Administration and Master of Business Analytics Dual Degree <p>Received for information</p> <ul style="list-style-type: none"> o Endowment Status Report o Capital Projects Update UBC Vancouver and UBC Okanagan o Board 4 Post-Completion Reports <ul style="list-style-type: none"> i. Quantum Matter Institute (QMI) / Advanced Materials and Process Engineering Laboratory (AMPEL) ii. Museum of Anthropology Northwest Coast Masterworks Gallery iii. Chan Gunn Pavilion, Sports Medicine Centre 		
2.1	Budget Fiscal 2020-2021	DECISION REQUESTED IT IS HEREBY REQUESTED that the Board of Governors approve: <ul style="list-style-type: none"> i. continuation of the 2019-2020 base budget allocation; ii. release of incremental funding for necessary and urgent Category 1 priorities totaling \$36.1 million (UBCV) and \$9.2 million (UBCO) as identified in Appendix 4 of the Budget Summary presentation; iii. release of \$7.9 million for student initiatives sourced from the domestic student tuition increment;

	<ul style="list-style-type: none"> <i>iv.</i> release of up to \$8 million to support priority initiatives to advance the Indigenous Strategic Plan (ISP) implementation (\$2m), Sustainability and Climate Action (\$1 million), and President’s Academic Excellence Initiative (PAEI) (\$5 million); <i>v.</i> release of an additional \$15 million (UBCV) and \$5 million (UBCO) as contingency to address unexpected costs that arise from COVID-19; and, <i>vi.</i> deferral of the 2020-2021 budget to a future meeting once assessment of the financial impact of COVID-19 can be completed, with interim updates presented to the Finance Committee as additional information is available.
<p>2.2 Responsible Investing Update Divestment Financial Justification</p>	<p>DECISION REQUESTED</p> <p>WHEREAS the Board of Governors has requested legal and financial justification for divestment from fossil fuel companies within its portfolios; and,</p> <p>WHEREAS UBC, which has received reports from Mantle314, UBC IMANT and Deloitte which are based on research and data that are currently available, found that (i) climate change presents financial risks to long term investment assets; (ii) it is possible to construct a public equities portfolio that lowers emissions and the climate risk profile; (iii) the overall risk of constrained and unconstrained public equities portfolios remains similar although the drivers of risk differ; (iv) returns could be materially different in certain market environments, but should converge over a longer time horizon; and, (v) comparable peers are taking a comprehensive ESG approach to portfolio management,</p> <p>IT IS HEREBY REQUESTED that the Board of Governors approve the following:</p> <ul style="list-style-type: none"> <i>i.</i> that UBC is committed to assuming a role as a global leader in implementing a comprehensive response to the climate emergency, including the application of ESG investment practices as established by the UN Principles of Responsible Investing (UNPRI); <i>ii.</i> that the purpose of divestment is to reduce climate change-related financial risk to the endowment through the reduction of carbon emissions and holding of stranded fossil fuel assets; <i>iii.</i> that divestment is only one of the tactics UBC is incorporating into its investment strategy to reduce climate change-related financial risk to the endowment and drive positive change; <i>iv.</i> that in addition to divestment, UBC’s strategic approach will include collaboration with like-minded investors and organizations, and leveraging influence to drive positive change - such as shareholder engagement and proxy voting; and, <i>v.</i> that the Administration be directed to create a plan to mitigate these risks, including establishing clear parameters to move towards divestment in an expeditious and financially responsible manner. The plan will include targets for emission reduction, a proposed timeline for divestment, and quarterly updates to the Finance Committee.

<p>2.3 Integrated Renewal Program (IRP) and Application Ecosystems Program (AEP)</p>	<p>DECISION REQUESTED IT IS HEREBY REQUESTED that the Board of Governors approve:</p> <ul style="list-style-type: none"> <i>i. a funding release for fiscal year 2020-2021 (FY21) of \$89.1 million, including contingency, for implementation of the Human Resources-Finance (\$69.6 million) and Student (\$19.5 million) components of the Integrated Renewal Program; and,</i> <i>ii. a funding release for fiscal year 2020-2021 (FY21) of \$42.1 million, including contingency, for the Application Ecosystem Program.</i>
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3. Property Committee	Chair: Sandra Cawley
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Under authority delegated to the Property Committee by the Board, the following items were approved or received for information:

Approved unanimously: UBC Okanagan Plant Growth Facility – FortisBC Inc. Statutory Right of Way

Received for information

- o Land Use Plan, Transportation and Engagement Annual Monitoring Report | UBC Vancouver
- o The University Community on Campus: UBC’s Housing Action Plan - 2019 Progress Report
- o Capital Projects Update | UBC Vancouver and UBC Okanagan
- o Board 4 Post-Completion Reports
 - i. Quantum Matter Institute (QMI) / Advanced Materials and Process Engineering Laboratory (AMPEL)*
 - ii. Museum of Anthropology Northwest Coast Masterworks Gallery*
 - iii. Chan Gunn Pavilion, Sports Medicine Centre*

<p>3.1 School of Biomedical Engineering Building (SBME), UBC Vancouver</p>	<p>DECISION REQUESTED IT IS HEREBY REQUESTED that, in accordance with the Capital Projects Policy, the Board of Governors grant BOARD 1 approval for the School of Biomedical Engineering Building as follows:</p> <ul style="list-style-type: none"> <i>i. approval of project in principle;</i> <i>ii. approval of preliminary program and schedule;</i> <i>iii. approval of location;</i> <i>iv. approval of preliminary capital budget of \$135,953,000 and operating costs as set out in the Supplemental Materials of this submission;</i> <i>v. approval of the preliminary funding strategy as outlined in the Funding & Financing section of the report;</i> <i>vi. authorization to proceed to schematic design; and,</i> <i>vii. approval of funding release of \$1,500,000 for the next stage of project development.</i>
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<p>3.2 Wesbrook Place Neighbourhood Plan - Amendment</p>	<p>DECISION REQUESTED IT IS HEREBY REQUESTED that the Board of Governors approve amendments to the map “Plan of Land Uses P-10” in the Wesbrook Place Neighbourhood Plan, affecting four (4) of nine (9) undeveloped sites in Wesbrook Place as follows:</p> <ul style="list-style-type: none"> • redesignating sites for three-storey stand-alone townhouses and two towers as sites for four-storey and six-storey buildings; • increasing street massing from five-storey to six-storeys to support more efficient building design; and, • consolidating BCR5 and BCR6 into one parcel.
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4. Executive Committee	Chair: Michael Korenberg
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Under authority delegated by the Board, the Executive Committee received the Board Secretariat Update for information.

5. Sustainability & Climate Action Committee

Chair: Dr. John Klironomos

Under authority delegated to the Sustainability & Climate Action Committee by the Board, the following items were received for information:

- Clarification of Scope of Work / Review of Terms of Reference
- Climate Action Update
- Responsible Investing Update

6. Indigenous Engagement Committee

Chair: Andrea Reimer

Under authority delegated to the Indigenous Engagement Committee by the Board, the following items were received for information:

- Indigenous Strategic Plan Draft Action Plan Update
- Indigenous Strategic Plan Implementation

7. Learning & Research Committee

Chair: Mark Mac Lean

Under authority delegated to the Learning & Research Committee by the Board, the following items were approved or received for information:

Approved unanimously: Recommendations from Okanagan and Vancouver Senates, and from the Council of Senates

Received for information

- Learning Technology Environment Renewal Project (LTE Renewal) Post-Completion Report
- Establishment of New Endowments

8. People, Community & International Committee

Chair: Jeanie Malone

Under authority delegated to the People, Community & International Committee by the Board, the following items were approved or received for information:

Approved unanimously: Naming of Campus Facilities

Received for information

- Addressing Student Food Insecurity at UBC
- Notable Distinctions | Teaching, Research, Service
- *alumni UBC* Activity Report
- UBC Vancouver Campus Security Report

CONSENT/INFORMATION AGENDA Subject to Governor request for discussion

1. Board of Governors

1.4 Correspondence from Graduate Student Society, UBC Vancouver

Circulated for information: April 13, 2020 correspondence from Graduate Student Society, re Support for Graduate Students During the COVID-19 Outbreak.

8. People, Community & International Committee

8.1 APPROVAL REQUEST At-Risk Behaviour Policy SC13

Approval of proposed amendments to At-Risk Behaviour Policy SC13 in the form set out in Supplemental Materials 1 (attached to the report), effective April 20, 2020.

8.2 APPROVAL REQUEST Retaliation Policy SC18

Approval of (i) Retaliation Policy SC18 in the form set out in Supplemental Materials 1 (attached to the report), effective April 20, 2020; and (ii) assignment of oversight responsibility for Retaliation Policy SC18 to the People, Community & International Committee.