



SUBJECT	ENDOWMENT STATUS REPORT AS AT MARCH 31, 2020
SUBMITTED TO	FINANCE COMMITTEE
MEETING DATE	June 1, 2020
SESSION CLASSIFICATION	OPEN
REQUEST	For information only - No action requested
LEAD EXECUTIVE	Vice-President Finance and Operations
SUPPORTED BY	THE FINANCE COMMITTEE

PRIOR SUBMISSIONS

The subject matter of this submission has been considered previously by the Finance Committee on [April 6, 2020](#) (OPEN SESSION).

The following Executive Summary assumes familiarity with the prior submissions and provides a status update from the date of the most recent submission.

EXECUTIVE SUMMARY

The Endowment Status Report is presented at each meeting of the Finance Committee; the Board of Governors has delegated oversight authority to the Finance Committee. Endowment investments comprise:

(in millions of dollars)	Mar 31, 2020	March 31, 2019
Main Endowment Pool invested by IMANT	\$ 1,670	\$1,730
Sustainable Future Pool invested by IMANT	31	16
Merilees Chair	3	4
Promissory Notes	2	2
<i>Funds administered under the University's Endowment Management Policy</i>	1,706	1,752
Student Housing Financing Endowment (SHFE)	372	323
Peter Wall Endowment	135	135
Faculty Housing Assistance Financing Endowment (FHAFE)	44	34
Vancouver Foundation	29	27
Gordon & Gladys Sherlock Prize	1	1
Total Endowment Investments	\$ 2,287	\$ 2,272

This Endowment Status Report includes endowment funds administered under the University's Endowment Management Policy, Vancouver Foundation endowments where the University has the discretion to transfer all or any part of the capital to the University, the Peter Wall endowment (held within the UBC Foundation), the SHFE endowment and the FHAFE endowment fund.

ENDOWMENTS (IMANT-INVESTED FUNDS, MERILEES CHAIR & PROMISSORY NOTES)

Endowment Status as at March 31, 2018				
(in thousands)				
	No. of Endowments	Total Market Value	Capital Account	Stabilization Account
Endowments not subject to Amortization				
Surplus stabilization account	3,485	\$ 1,607,793	\$ 1,344,150	\$ 263,643
Deficit stabilization account	7	7,847	8,045	(198)
	3,492	\$ 1,615,640	\$ 1,352,195	\$ 263,445
Endowments subject to Amortization				
	7	5,078	5,408	(331)
	3,499	\$ 1,620,718	\$ 1,357,603	\$ 263,114

Endowment Status as at March 31, 2019				
(in thousands)				
	No. of Endowments	Total Market Value	Capital Account	Stabilization Account
Endowments not subject to Amortization				
Surplus stabilization account	3,559	\$ 1,735,195	\$ 1,475,243	\$ 259,952
Deficit stabilization account	36	15,981	16,320	(339)
	3,595	\$ 1,751,176	\$ 1,491,563	\$ 259,613
Endowments subject to Amortization				
	3	549	566	(17)
	3,598	\$ 1,751,725	\$ 1,492,129	\$ 259,596

Endowment Status as at March 31, 2020				
(in thousands)				
	No. of Endowments	Total Market Value	Capital Account	Stabilization Account
Endowments not subject to Amortization				
Surplus stabilization account	3,146	\$ 1,506,264	\$ 1,353,125	\$ 153,139
Deficit stabilization account	516	200,145	207,459	(7,314)
	3,662	\$ 1,706,409	\$ 1,560,584	\$ 145,825
Endowments subject to Amortization				
	1	3	3	-
	3,663	\$ 1,706,412	\$ 1,560,587	\$ 145,825

ENDOWMENT STABILIZATION ACCOUNTS (in \$thousands)

