



---

<b>SUBJECT</b>	UBC Alma Mater Society (AMS) Student Fees
<b>SUBMITTED TO</b>	BOARD OF GOVERNORS
<b>MEETING DATE</b>	July 27, 2020
<b>SESSION CLASSIFICATION</b>	Recommended session criteria from Board Meetings Policy: OPEN
<b>REQUEST</b>	Action requested - Final approval  IT IS HEREBY RESOLVED that the Board of Governors, approves a reduction in the Commerce Undergraduate Society student fee for the 2020-2021 academic year, as requested by the UBC Alma Mater Society.
<b>LEAD EXECUTIVE</b>	Ainsley Carry, Vice-President Students
<b>SUPPORTED BY</b>	Peter Smailes, Vice-President Finance & Operations Samantha Reid, Executive Director, Office of the Vice-President Students

---

#### PRIOR SUBMISSIONS

The subject matter of this submission has been considered previously by the Finance Committee, annually in April:

1. April 19, 2018 [UBC Alma Mater Society Fees 2018-2019](#)
2. April 2, 2019 [UBC Alma Mater Society Fees 2019-2020](#)

---

#### EXECUTIVE SUMMARY

The UBC Alma Mater Society (AMS) gives notice of the Commerce Undergraduate Society student fee to be collected for the upcoming 2020-2021 academic year. The total amount of fees collected will be \$175 per student for 2020W, a one-time reduction in fee due to the novel coronavirus.

---

#### APPENDICES

1. AMS Letter
2. UBC Commerce Undergraduate Society Student Fee Reduction Letter
3. UBC Commerce Undergraduate Society Temp Fee Reduction



**Office of the President**

July 15th, 2020

Dr. Ainsley Carry  
Vice-President, Students  
6328 Memorial Rd (Room #123)  
Vancouver BC Canada V6T 1Z2

CC:

Samantha Reid, Executive Director, Office of the Vice-President Students

Dear Ainsley,

This letter is to confirm that the AMS Board of Directors (“AMS Council”), has approved the attached motion to lower the fees of the Commerce Undergraduate Society (“the CUS”) for the upcoming 2020W session.

The fee will be **temporarily lowered from \$269.68 to \$175.00** in accordance with AMS Bylaw 14(7), and will be returned to normal levels starting in the 2021S session, or 2021W session if the COVID-19 pandemic continues to persist. The Board of Governors will be notified once a decision has been reached by the AMS.

Kind Regards,

**Cole Evans**

AMS President

UBC Vancouver Senator

AMS Student Society of UBC Vancouver | [ams.ubc.ca/leadership](https://ams.ubc.ca/leadership)

**D** 403 870 1495 **T** 604 822 3972

## UBC Commerce Undergraduate Society

2053 Main Mall • Vancouver, BC, Canada • V6T 1Z2  
Henry Angus Building • Sauder School of Business • The University of British Columbia  
Phone: 604.827.3772 • [cus.ca](http://cus.ca)



---

### Subject: UBC Commerce Undergraduate Society Fees 2020-2021

**SUBMITTED TO:** Finance Committee

**MEETING DATE:** TBD

**SESSION CLASSIFICATION:**

**ACTION REQUIRED:**

**LEAD EXECUTIVE:**

**SUPPORTED BY:**

**PRIOR SUBMISSIONS:**

**EXECUTIVE SUMMARY:**

The UBC Commerce Undergraduate Society gives notice of the student fees to be collected for the upcoming 2020-2021 academic year to adjust for the shift in education and experience in 2020W due to the novel coronavirus.

The total amount of fees collected per student, for the Commerce Undergraduate Society for 2020-2021 will be \$175.00 per student and will only be in effect in 2020W.

**Description:**

Description	2020-2021 Fees	2019-2020 Fees	Difference
CUS Student Fees	\$175.00	\$269.68	\$94.68 (35.1%)

Created by Eric Jin Cheng (VP Finance) and Kristian Oppenheim (VP Academic/Interim President)

# UBC Commerce Undergraduate Society

2053 Main Mall • Vancouver, BC, Canada • V6T 1Z2  
 Henry Angus Building • Sauder School of Business • The University of British Columbia  
 Phone: 604.827.3772 • [cus.ca](http://cus.ca)



- Financial Breakdown:

\$650,000.00				\$700,000.00			
Expenses		Revenue		Expenses		Revenue	
Service Council	\$471,188.40	Sponsorship	\$10,000.00	Service Council	\$471,188.40	Sponsorship	\$10,000.00
Cleaning, Supplies	\$4,500.00	Student Fees	\$650,000.00	Cleaning, Supplies	\$4,500.00	Student Fees	\$700,000.00
CUS -> Sauder Contributions	\$157,500.00	<b>TOTAL</b>	<b>\$660,000.00</b>	CUS -> Sauder Contributions	\$157,500.00	<b>TOTAL</b>	<b>\$710,000.00</b>
Clubs Support	\$19,500.00			Clubs Support	\$19,500.00		
Co-op	\$29,000.00			Co-op	\$29,000.00		
Apparel + Overage Projection	\$54,500.00	<b>Closing Balance</b>		Apparel + Overage Projection	\$54,500.00	<b>Closing Balance</b>	
CSIF + Scholarship	\$150,000.00	2019-2020	\$64,180.07	CSIF + Scholarship	\$150,000.00	2019-2020	\$64,180.07
<b>TOTAL</b>	<b>\$886,188.40</b>	<b>TOTAL</b>	<b>-\$226,188.40</b>	<b>TOTAL</b>	<b>\$886,188.40</b>	<b>TOTAL</b>	<b>-\$176,188.40</b>
Fee Options				Fee Options			
Fee per Student (3800 Enrollment)	\$171.05	Fee per Student w/o Scholarship (3800)	\$157.89	Fee per Student (3800 Enrollment)	\$184.21	Fee per Student w/o Scholarship (3800)	\$171.05
Fee per Student (3700 Enrollment)	\$175.68	Fee per Student w/o Scholarship (3700)	\$148.65	Fee per Student (3700 Enrollment)	\$189.19	Fee per Student w/o Scholarship (3700)	\$162.16
Fee per Student (3600 Enrollment)	\$180.56	Fee per Student w/o Scholarship (3600)	\$152.78	Fee per Student (3600 Enrollment)	\$194.44	Fee per Student w/o Scholarship (3600)	\$166.67
Fee per Student (3500 Enrollment)	\$185.71	Fee per Student w/o Scholarship (3500)	\$157.14	Fee per Student (3500 Enrollment)	\$200.00	Fee per Student w/o Scholarship (3500)	\$171.43
Assumptions				Assumptions			
1. Service Council: the expenses are set in stone and that it will not have influx within the coming months. Historically we have seen services going over their TD, offsetting the projected budget at the beginning of the year.				1. Service Council: the expenses are set in stone and that it will not have influx within the coming months. Historically we have seen services going over their TD, offsetting the projected budget at the beginning of the year.			
2. Sponsorship: company sponsors will proceed as normal and contribute \$10,000.				2. Sponsorship: company sponsors will proceed as normal and contribute \$10,000.			
3. Service Council: based off of R2 total (S1-Services, N51), the final number will be 2020 Final Budgeted (S1-Services, Q51).				3. Service Council: based off of R2 total (S1-Services, N51), the final number will be 2020 Final Budgeted (S1-Services, Q51).			
4. Fee Options: students don't attend 2019-2020 due to the lack of engagement and value of learning on an online platform rather than in person.				4. Fee Options: students don't attend 2019-2020 due to the lack of engagement and value of learning on an online platform rather than in person.			

<b>SUBJECT</b>	<b>CUS Constituency Student Fee Reduction</b>
<b>MEETING DATE</b>	<b>July 15th 2020</b>
<b>MOTION</b>	<i><b>BE IT RESOLVED THAT AMS Council approved the temporary reduction of the CUS Membership fee from \$269.68 to \$175.00 for the 2020/21 Year and that the President notifies the Board of Governors.</b></i>
<b>PREPARED BY</b>	Kristian Oppenheim, CUS Interim President Eric Jin Cheng, CUS Vice President Finance
<b>DOCUMENTS</b>	1. <a href="#">CUS Constituency Student Fee Reduction Proposal</a>

**DESCRIPTION & RATIONALE** The Commerce Undergraduate Society (CUS) would like to reduce student fees for the 2020-2021 school year. This reduction is meant to compensate constituents for the online first semester and provide financial relief during the COVID-19 pandemic.

**BENEFITS**  
 Reputational,  
 Financial,  
 Sustainable, Social

The core benefits of this fee reduction are the reputational and social impact it will have on constituents. We are a society that is committed to students' needs, inquiries, and concerns. Furthermore, reducing the fee is the ethical course of action because the CUS will not require the same amount of funding to operate in the online semester.

**RISKS**  
 Financial,  
 Operational,  
 Reputational

The CUS will be running a large deficit in the 2020-2021 school year. This may lead to future years being more frugal with their spending. Service Chairs in the CUS will have to adapt to a lower operating budget compared to previous years. Given our large society and the value we provide to our students, it is the correct action to take in reducing student fees albeit our activities may not operate at full capacity due to the new financial restrictions and provincial health regulations.

**COSTS**  
Financial,  
Resources, Lifecycle

Reducing the student fee by 35% will result in a total projected operational deficit of \$175,847.69. This will cause a decrease in our total cash balance; however, it is financially feasible given the adjustment will only be applicable for the 2020-2021 school year. The subsequent year, 2021-2022, will be set to an approximate \$270.00~ as to what our constitution dictates. Should another pandemic hit, and federal/provincial regulations be in place once again, the society will approach reducing student fees once again.

---

**TIMELINE**  
Implementation  
Timeline

*July:* Submit student fee reduction information to the AMS. Have the AMS Council and Board of Governors approve the student fee reduction. Strategically plan the deficit recovery of the society.  
*August:* Support external parties involved in the mechanics of lowering the student fee for commerce students. Ensure that the society remains on course with budget projections.

---

**CONSULTATION**  
Internal & External  
Groups

*Sauder Undergraduate Office (UGO):* Offered insight on student perspectives surrounding the online semester and student fees.  
*AMS President:* Reviewed initial proposal for student fee reduction. Suggested a course of action for reducing the fee in a timely manner. Connected the CUS with several parties that supported the student fee reduction process.  
*AMS VP Finance:* Consulted the CUS about the deficit that will be run in the 2020-2021 school year.