



<b>SUBJECT</b>	ENDOWMENT STATUS REPORT AS AT JUNE 30, 2020
<b>SUBMITTED TO</b>	FINANCE COMMITTEE
<b>MEETING DATE</b>	September 9, 2020
<b>SESSION CLASSIFICATION</b>	OPEN
<b>REQUEST</b>	For information only - No action requested
<b>LEAD EXECUTIVE</b>	Peter Smailes, Vice-President Finance & Operations
<b>SUPPORTED BY</b>	Karamjeet Heer, Comptroller

### PRIOR SUBMISSIONS

The subject matter of this submission has been considered previously by the Finance Committee on June 1, 2020 (OPEN SESSION). [June 2020 - Endowment Status Report](#)

The following Executive Summary assumes familiarity with the prior submissions and provides a status update from the date of the most recent submission.

### EXECUTIVE SUMMARY

The Endowment Status Report is presented at each meeting of the Finance Committee; the Board of Governors has delegated oversight authority to the Finance Committee. Endowment investments are comprised of:

(in millions of dollars)	June 30, 2020	March 31, 2020	change
Main Endowment Pool invested by IMANT	\$ 1,718	\$ 1,670	48
Sustainable Future Pool invested by IMANT	32	31	1
Merilees Chair	4	3	1
Promissory Notes	2	2	-
<b><i>Funds administered under the University's Endowment Management Policy</i></b>	<b>\$ 1,756</b>	<b>\$ 1,706</b>	<b>50</b>
Student Housing Financing Endowment (SHFE)	374	372	2
Peter Wall Endowment	124	135	(11)
Faculty Housing Assistance Financing Endowment (FHAFE)	44	44	-
Vancouver Foundation	26	29	(3)
Gordon & Gladys Sherlock Prize	1	1	-
<b><i>Total Endowment Investments</i></b>	<b>\$ 2,325</b>	<b>\$ 2,287</b>	<b>38</b>

This Endowment Status Report includes endowment funds administered under the University's Endowment Management Policy, Vancouver Foundation endowments where the University has the discretion to transfer all or any part of the capital to the University, the Peter Wall endowment (held within the UBC Foundation), the Student Housing Financing Endowment (SHFE) and the Faculty Housing Assistance Financing Endowment (FHAFE).

**ENDOWMENTS (UBC IMANT-INVESTED FUNDS, MERILEES CHAIR & PROMISSORY NOTES)**

<b>Endowment Status as at March 31, 2019</b>				
(in \$thousands)				
	<b>No. of Endowments</b>	<b>Total Market Value</b>	<b>Capital Account</b>	<b>Stabilization Account</b>
Endowments not subject to Amortization				
Surplus stabilization account	3,559	\$ 1,735,195	\$ 1,475,243	\$ 259,952
Deficit stabilization account	36	15,981	16,320	(339)
	3,595	\$ 1,751,176	\$ 1,491,563	\$ 259,613
Endowments subject to Amortization	3	549	566	(17)
	3,598	\$ 1,751,725	\$ 1,492,129	\$ 259,596

  

<b>Endowment Status as at March 31, 2020</b>				
(in \$thousands)				
	<b>No. of Endowments</b>	<b>Total Market Value</b>	<b>Capital Account</b>	<b>Stabilization Account</b>
Endowments not subject to Amortization				
Surplus stabilization account	3,146	\$ 1,506,264	\$ 1,353,125	\$ 153,139
Deficit stabilization account	516	200,145	207,459	(7,314)
	3,662	\$ 1,706,409	\$ 1,560,584	\$ 145,825
Endowments subject to Amortization	1	3	3	-
	3,663	\$ 1,706,412	\$ 1,560,587	\$ 145,825

  

<b>Endowment Status as at June 30, 2020</b>				
(in \$thousands)				
	<b>No. of Endowments</b>	<b>Total Market Value</b>	<b>Capital Account</b>	<b>Stabilization Account</b>
Endowments not subject to Amortization				
Surplus stabilization account	3,220	\$ 1,589,821	\$ 1,407,475	\$ 182,346
Deficit stabilization account	448	157,438	161,941	(4,503)
	3,668	\$ 1,747,259	\$ 1,569,416	\$ 177,843
Endowments subject to Amortization	1	3	3	-
	3,669	\$ 1,747,262	\$ 1,569,419	\$ 177,843

**ENDOWMENT STABILIZATION ACCOUNTS (in \$thousands)**

