



SUBJECT	UBC-Controlled, Affiliated or Related Organizations, Major Campus Tenancies, and Off-Campus Properties Annual Report
SUBMITTED TO	Finance Committee
MEETING DATE	November 20, 2020
SESSION CLASSIFICATION	Recommended session criteria from Board Meetings Policy: OPEN
REQUEST	For information only - No action requested
LEAD EXECUTIVE	Peter Smailles, Vice-President Finance & Operations
SUPPORTED BY	Yale Loh, Treasurer

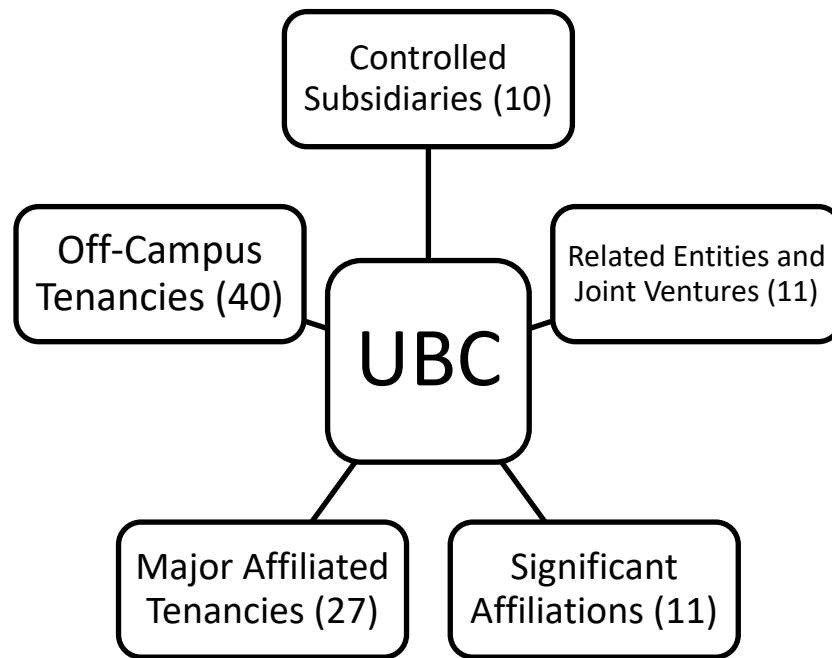
PRIOR SUBMISSIONS

The subject matter of this submission is presented annually to the Board of Governors.

EXECUTIVE SUMMARY

This is an annual summary report of controlled, affiliated, and related organizations together with a listing of tenancies on- and off-campus. This annual report includes summary matrices showing each entity's name, function, and status by the following categories (by schedule):

Organization Type	Description	Concerns
A. UBC Controlled Subsidiaries	Entities which UBC controls either by majority share ownership (companies) or majority membership (societies and foundations), and trusts which exist for the benefit of UBC whose trustees are UBC controlled	None
B. Specific UBC Related Entities and Joint Ventures	Entities that exist because of their relationship to UBC, but which UBC does not control. Some of these entities are also major tenants on campus; some are legally separate from UBC entirely.	None
C. Non-UBC Specific Significant Affiliations and Joint Ventures	Entities which might exist without UBC and which UBC does not control, but with which UBC has a significant relationship defined as either general institutional membership, board representation, or a founding member relationship, and also includes the four primary teaching hospital sites.	None
D. Major Affiliated Tenancies	Entities that have substantial land leases on campus (University Neighbourhood Association excepted) but which existence is independent of UBC. While all of these have some degree of affiliation with UBC, these relationships range from public safety to specific academic departments. Most but not all of the major tenancies imply a long term (+5 year) commitment of land.	None
E. Off-Campus Tenancies	Off-Campus tenancies that are owned, leased by or related to UBC and its subsidiaries.	None



The highlights for 2019-2020 are:

1. Major Affiliated Tenancy: Vancouver Coastal Health Authority (VCH)
 Negotiations with VCH to renew the hospital lease were paused during the summer as VCH prioritized COVID related initiatives, but VCH has recently re-engaged and we plan to restart discussions shortly. ([Schedule D](#))
2. Off-Campus Tenancies: The Faculty of Forestry
 The Faculty of Forestry completed the purchase of a 55-acre property in Williams Lake in March. The purchased property will replace current space leased by the Alex Fraser Research Forest, leading to operational savings and efficiencies, as well as providing opportunities for new forestry research initiatives. (Schedule E)
3. Off-Campus Tenancies: The Canadian Hydrogen Intensity Mapping Experiment (CHIME) Research Project
 CHIME licensed an additional site south of Princeton to complement their current site at the Dominion Radio Astrophysical Observatory south-west of Penticton. They will install equipment to increase the scale of their research program. (Schedule E)

SUPPLEMENTAL MATERIALS (optional reading for Governors)

- Schedule A – UBC-Controlled Subsidiaries
- Schedule B - Specific UBC-Related Entities and Joint Ventures
- Schedule C - Non-UBC-Specific Significant Affiliations and Joint Ventures
- Schedule D - Major Affiliated Tenancies
- Schedule E – Off-Campus Tenancies (owned, leased by, or related to UBC and its subsidiaries)

SCHEDULE A – UBC-CONTROLLED SUBSIDIARIES

Entities which UBC controls either by majority share ownership (companies) or majority membership (societies and foundations), and trusts which exist for the benefit of UBC whose trustees are UBC controlled.

New Additions: [0] (*italicized*)

Dissolutions: [0] (*italicized*)

	Entity	Description	Functional status	Administrative oversight within UBC
1.	American Foundation for UBC	American charitable organization	USA donations conduit	VP Development & Alumni Engagement
2.	Hong Kong Foundation for UBC	A charitable organization established in Hong Kong	Hong Kong donations conduit	VP Development & Alumni Engagement
3.	UBC Asia Pacific Regional Office Limited	A non-profit entity established in Hong Kong, limited by guarantee	Promote and advance the academic and research interests of UBC in the Asia Pacific Region	VP Research & Innovation Office
4.	Paragon Testing Enterprises Inc.	Subsidiary company	Provider of testing services for LPI and CELPI	VP Academic & Provost
5.	UBC Foundation	Agent of Crown foundation	Major fundraising activity; some endowment management	VP Development & Alumni Engagement
6.	UBC Investment Management Trust Inc.	Subsidiary company	Investment management of Endowment Fund, Staff Pension Plan and Working Capital Fund	VP Finance & Operations
7.	UBC Properties Investment Ltd. & UBC Properties Trust (UBCPT) (Trustee to the trust) – 0954909 BC Ltd.	Subsidiary company and trust respectively UBCPIL Subsidiary Company	Land development activity for community and endowment wealth creation as well as institutional project management Established to hold ground lease for joint driveway access agreement	VP Finance & Operations
8.	UBC Society for Education of Young Children	Subsidiary society	Minor flow through of revenue funding. Conduit for child care services on campus	SHCS / VP Students
9.	UK Foundation	UK charitable organization	Incorporated in April 2004 and charitable status registered; UK donation conduit	VP Development & Alumni Engagement
10.	Entrepreneurship @ UBC Management Inc.	Subsidiary company	Incorporated in September 2012 to provide seed fund management services to UBC and to entrepreneurship @ UBC Ventures (VCC) Inc.	Office of the University Counsel

SCHEDULE B - SPECIFIC UBC-RELATED ENTITIES AND JOINT VENTURES

Entities that exist because of their relationship to UBC, but which UBC does not control. Some of these entities are also major tenants on campus; some are legally separate from UBC entirely.

New Additions: [0] (*italicized*)

Dissolutions: [0] (*italicized*)

	Entity	Description	Functional status	Administrative oversight within UBC
1.	The Alma Mater Society of The University of British Columbia*	Not for profit society	Represents all UBCV students; provides student and commercial services; operates the Nest	VP Students
2.	Alumni Association of The University of British Columbia*	Not for profit society	Active in alumni tracking and "friendraising"; operates the Robert H. Lee Alumni Centre and much of Cecil Green House	VP Development & Alumni Engagement
3.	CDRD Ventures Inc.	Partnership with SFU and BC Cancer Agency. UBC owns 1/3 of the outstanding shares	Created to identify, select and advance academic discoveries to the preclinical stage and to secure commercialization partners	Pharmaceutical Sciences / UILO
4.	CEP Commerce Executive Programmes Society	Not for profit society	Advancement of education in the Sauder School of Business in the areas of executive and professional training, qualification and research	Office of the University Counsel (<i>defunct and will be struck from the register</i>)
5.	Faculty Pension Plan	Pension plan for academic staff	Significant contribution from UBC	VP Human Resources
6.	Graduate Student Society*	Not for profit society	Represents all graduate students; provides student and commercial services; operates Graduate Student Centre	VP Students
7.	Staff Pension Plan	Pension plan for non-academic staff	Significant contribution from UBC	VP Human Resources
8.	entrepreneurship @ UBC Ventures (VCC) Inc.	A subsidiary of the UBC Foundation: Venture capital corporation incorporated in September 2012 under the <i>Small Business Venture Capital Act</i> (British Columbia).	To provide support to qualifying ventures and seed investment capital	Office of the University Counsel
9.	University* Neighbourhood Association	Not for profit society	Governance mechanism for campus resident community	VP Finance & Operations

	Entity	Description	Functional status	Administrative oversight within UBC
10.	The Student Union of UBC Okanagan*	Not for profit society	Represents all undergraduate students enrolled in UBCO; operates some commercial activities on campus	UBCO AVP Students
11.	Dean of Commerce (U.B.C.) Portfolio Management Foundation	Charitable foundation incorporated as a society under BC law. UBC appoints 3 of 6 directors.	Provides training for students in the Sauder School of Business by giving students an opportunity to invest and manage the charity's funds. Makes donations to the University of British Columbia for use by the Sauder School of Business	Dean of Sauder School of Business / Treasury

**Also an affiliated tenancy or major physical presence on campus.*

SCHEDULE C - NON-UBC-SPECIFIC SIGNIFICANT AFFILIATIONS AND JOINT VENTURES

Entities which might exist without UBC and which UBC does not control, but with which UBC has a significant relationship defined as either general institutional membership, board representation, or a founding member relationship, and also includes the four primary teaching hospital sites.

New Additions: [0] (*italicized*)

Retirement/Dissolutions: [0] (*italicized*)

	Entity	Description	Functional status	Administration oversight or liaison with faculty
1.	Accelerate Okanagan Technology Association	Not for profit society	Accelerator and resource hub for the Okanagan. Funded by NRC and BCIC	AVP Research & Vice-Principal Research
2.	BC Cancer Agency	Not for profit society	Research and affiliated teaching hospital	Medicine
3.	BCNET Networking Society	Not for profit society	Internet gateway (UBC, SFU & UVIC)	UBC IT / Treasury
4.	Children & Women's Health Centre of BC	Not for profit society	Research and affiliated teaching hospitals	Medicine
5.	Great Northern Way Campus Trust & Great Northern Way Campus Ltd. (Trustee to Trust)	Joint venture of UBC, SFU, BCIT and Emily Carr	Collaboration of universities and colleges	UBCPT / VP External Relations / VP Academic & Provost/ University Counsel
6.	Hamber Foundation	Not for profit society	Grants for cultural, educational and charitable purposes	VP Development & Alumni Engagement / Financial Services
7.	Regent College	Not for profit society	Theological college (off-campus)	VP Academic & Provost
8.	Providence Health	Not for profit society	Research and affiliated teaching hospital	Medicine
9.	TRIUMF*	Joint venture	High energy physics	VP Research & Innovation Office / Science
10.	Vancouver Hospital & Health Sciences Centre*	Not for profit society	Research and affiliated teaching hospitals	Medicine
11.	Western Canadian Universities Marine Biological Society	Not for profit society	Marine research	Oceanography

SCHEDULE D - MAJOR AFFILIATED TENANCIES

Entities that have substantial land leases on campus (University Neighbourhood Association excepted) but which existence is independent of UBC. While all of these have some degree of affiliation with UBC, these relationships range from public safety to specific academic departments. Most but not all of the major tenancies imply a long term (+5 year) commitment of land.

New Additions: [0] (*italicized*)

Assignments: [0]

Terminations: [0] (*italicized*)

	Tenancies	Description	Expiry	Administrative oversight within UBC
1.	Ambulance Shelter (Ministry of Citizen's Services)	Ambulance Station	September 30, 2030 with provision for early termination	Treasury
2.	BC Hydro	Center for Interactive Research on Sustainability	2038	Treasury
3.	Canada Zhonghe Investment Ltd.	PAPRICAN Building – Mining Research	2057	Treasury
4.	Carey Hall	Baptist Theological College	2958	Treasury
5.	Centre for Drug Research and Development	Pharmaceutical Research and Development	2042	Treasury / Pharmaceutical Sciences / VP Research & Innovation Office
6.	FP Innovations – Forest Engineering Research Institute of Canada (FERIC) Forintek Canada Corp.	Forestry Research Forestry Research	2088 2088	Treasury / Forestry
7.	Fraternities (x 7)	Men's Student Greek Letter Societies	2102	SHCS / VP Students
8.	Hillel House	Jewish Student Centre	2084	Treasury / VP Students
9.	MDS Nordion Inc.	Privately held pharmaceutical co.	2031	Treasury / TRIUMF
10.	National Research Council of Canada	Federal research agency	2055	Treasury
11.	OSJ Hospice Ltd.	Order of St. John hospice	2110	Treasury / Medicine
12.	Panhellenic House	Women's Student Greek Letter Societies	2102	SHCS / VP Students

	Tenancies	Description	Expiry	Administrative oversight within UBC
13.	Public Safety Building (Ministry of Citizen's Services)	Fire Hall & Police Detachment	2079	Treasury
14.	St. Andrew's Hall	Presbyterian Theological College	2955	Treasury
15.	St. Mark's College	Roman Catholic Theological College	2956	Treasury
16.	TransLink	Diesel bus loop	2057	Treasury
17.	TRIUMF	Research in particle and nuclear physics	2107	Treasury / VP Research & Innovation Office
18.	TRIUMF House	Residence for visiting scholars, scientists & graduate students	2103	Treasury
19.	UBC Properties Investment Ltd. –	Subsidiary and Trustee of UBCPT		Treasury
20.	G. McGavin Building	TEF1	2057	
21.	Don Rix Building	TEF2	2059	
21.	TEF3		2101	
22.	University Neighbourhoods Association	On-campus residents' organization	Until termination of Neighbours' Agreement	VP External Relations / UBCPT
23.	Vancouver Hospital and Health Sciences Centre	Major research and teaching affiliated hospital	Initial 25-year term expired in 2007, now runs on month to month	Medicine / Treasury
24.	Vancouver Coastal Health Authority	Lease of the David Mowfagian Centre for Brain Health	2038	Medicine / Treasury
25.	Vancouver School Board	School lease	2110	Treasury
26.	Vancouver School of Theology	Anglican / United Theological College	2926	Treasury
27.	Vancouver Whitecaps FC L.P.	Lease in National Soccer Development Centre	2037	Athletics / VP Students

SCHEDULE E – OFF-CAMPUS TENANCIES (owned, leased by, or related to UBC and its subsidiaries)

Off-Campus tenancies that are owned, leased by or related to UBC and its subsidiaries.

New Additions: [2] (*italicized*)

Terminations: [0] (~~*italicized*~~)

	UBC Reference	Property Location	Occupant / Use / Status	Size	Property Ownership
1.	Accelerate Okanagan Technology Association	460 Doyle Avenue, Kelowna, BC	Pilot the e@UBC program	2,343 sq ft	Leased to UBC
2.	Agassiz Research Station (Dairy Educ. & Research Ctr.)	Agassiz, BC	Agricultural Sciences	121.41 hectares	Leased to UBC
3.	Alex Fraser Research Forest	Williams Lake, BC	Research Forest (Forestry Sciences)	Gavin Lake Block: 6,315 hectares / Knife Creek Block: 3,487 hectares	Timber License to UBC
4.		72 South 7 th Ave, Williams Lake BC	Research Forest	2,675 sq ft	Leased to UBC
5.		<i>795 Campbell Road, Williams Lake BC</i>	<i>Research Forest (Forestry Sciences)</i>	<i>55 acres</i>	<i>UBC (Fee-simple land owner)</i>
6.	Alexander Street – Indigenous Community Legal Clinic	Unit 101 - 148 Alexander Street, Vancouver, BC	Faculty of Law	1,500 sq ft	Leased to UBC
7.	Bamfield Marine Station	Barkley Sound, B.C. (Vancouver Island)	Marine Biology	75 hectares	Joint Venture of 5 Universities: WCUMBS (University Consortium)
8.	Canadian International Resources and Development Institute	1660-1166 Alberni St, Vancouver, BC	CIRDI office space	5,488 sq ft	Leased to UBC
9.	Dominion Radio Astrophysical Observatory	Kaladen, BC	CHIME Pathfinder research	Portion of 96,400 sq m area	Licensed to UBC
10.		Princeton, BC	CHIME Pathfinder Research	Portion of 285 acre area	Licensed to UBC
11.	Geology Field School (Oliver Property)	38216-149th St., Oliver, BC (Near Osoyoos)	Geological Sciences	35.61 hectares	UBC (Fee-simple land owner)
12.	Great Northern Way Campus	107-555 Great Northern Way, Vancouver, BC	UBC, BCIT, SFU, Emily Carr	182,000 sq ft	Joint Venture - 4 Institutions

	UBC Reference	Property Location	Occupant / Use / Status	Size	Property Ownership
13.	Greater Vancouver Sewerage and Drainage District - License	1400 Lindsey Place, Delta, BC	Graduate Student Research		Licensed to UBC
14.	Haida Gwaii Institute	#2 Second Beach Road, Skidegate, Haida Gwaii BC	Office		Leased to UBC
15.		1630 Orr St, Massett, BC	Office		Leased to UBC
16.	Jack Bell Research Centre - VGH	855 W 12th Avenue, Vancouver, BC	Medical Research	5978 sq m	Leased to UBC
17.	John M. S. Lecky Boathouse	7277 River Road, Richmond, BC	Athletics and Recreation	1,188 sq m	Leased to UBC
18.	Main Street (Szeto Enterprises Ltd) - Learning Exchange DTES Program	615 Main Street, Vancouver, BC	Learning Exchange - Office / teaching facility (Downtown East Side Program)	Entire Building	Leased to UBC
19.	Malcolm Knapp Research Forest-Maple Ridge	Maple Ridge, BC	Research Forest (Forestry Sciences)	5,000 hectares	UBC (Fee-simple land owner)
20.	Mandarte Island	Saanich Peninsula	Zoology-Academic Research		UBC has agreement to use
21.	Okanagan Educational Resources Society	45 Green Mountain Road, Penticton, BC	Irving K. Barber School of Arts & Sciences	380 sq ft	Leased to UBC
22.	Prideaux Haven (Hunt Estate)	14 miles north of Powell River, BC (Vancouver Island)	UBC Endowment	16.19 hectares	UBC (Fee-simple land owner)
23.	Regional District of Central Okanagan	969 Raymer Road, Kelowna, BC	UBCO – Faculty of Creative and Critical Studies		Land and building leased to UBC
24.	Research Centre at Children's Hospital	4500 Oak St. Vancouver, BC	Faculty of Medicine		Land Leased to UBC
25.	Robson Square	800 Robson Street, Vancouver, BC	Commerce, Continuing Education, Real Estate, & Law	6971.17 sq m	Leased to UBC
26.	Rural Placement Program – Lease in Nelson	#6 and 8-255 Baker Street, Nelson, BC	Faculty of Education – Rural Placement Program	3,766 sq ft	Leased to UBC
27.	South Bay Properties Ltd.	210-1110 Government Street, Victoria, BC	Therapeutics Initiative		Leased to UBC
28.	Sunset Tower	6450 Inverness Street, Vancouver, BC	Department of Geography	67.73 sq m	Leased to UBC

	UBC Reference	Property Location	Occupant / Use / Status	Size	Property Ownership
29.	Survive and Thrive Applied Research Project – Lease from Midwest Ventures Ltd.	1652 and 1654 Innovation Drive, Kelowna, BC	UBCO - Survive and Thrive Applied Research	5,747 sq ft	Leased to UBC
30.	Thacker Mountain (Thacker Estate)	Near Hope, BC.	UBC Endowment	72.84 hectares and 0.7 hectares on Lake Kawkawa	UBC (Fee-simple land owner)
31.	<i>UBC CIO</i>	<i>217 -2150 Parkway Vancouver BC</i>	<i>CIO office space</i>	<i>1,636 sq ft</i>	<i>Leased to UBC</i>
32.	UBC HR - Hiring Solutions	224-2155 Allison Road, Vancouver, BC	UBC Hiring Solutions	1,268 sq ft	Leased to UBC
33.	UBC India Liaison Office	Shop No. 121, District Centre, Saket Place, Saket, New Dehli, India	India Liaison Office	660 sq ft	Leased to UBC
34.	UBCO Innovation Drive	1540 Innovation Drive, Kelowna, BC	UBCO	1.36 acres, 24,400 sq ft building	UBC (Fee-simple land owner)
35.	VGH - Medical Student & Alumni Centre	VGH - 685 & 695 W. 12th Ave. Vancouver, BC	UBC Alumni (Medical)		Leased to UBC
36.	Keats Hall	2280 Wesbrook Mall, Vancouver, BC	Market Housing - 99 prepaid lease	92 unit apartment residences	UBC (Fee-simple land owner)
37.	Westcott Commons	2388 Western Parkway, Vancouver, BC	Market Housing - 99 prepaid lease	72 unit apartment residences	UBC (Fee-simple land owner)
38.	Winslow Commons	2338 Western Parkway, Vancouver, BC	Market Housing - 99 prepaid lease	64 unit apartment residences	UBC (Fee-simple land owner)
39.	Glenlloyd Park	5740 Toronto Road	Market Housing - 99 prepaid lease	124 unit apartment residences	UBC (Fee-simple land owner)
40.	Chaucer Hall	2250 Wesbrook Mall	Market Housing - 99 prepaid lease	92 unit apartment residences	UBC (Fee-simple land owner)