



Board of Governors
FINANCE COMMITTEE
AGENDA

Friday, November 20, 2020
 8:05 a.m. to 9:25 a.m.
 VIDEOCONFERENCE

1. Approval of Agenda	REQUESTED - Approval IT IS HEREBY RESOLVED that the Finance Committee approves as circulated the Agenda for the November 20, 2020 Finance Committee open meeting.
2. Approval of Minutes	REQUESTED - Approval IT IS HEREBY RESOLVED that the Finance Committee approves as circulated Minutes of the September 9, 2020 Finance Committee open meeting.
3. UBC Investment Management Trust (IMANT) Q3 Investment Portfolios Review	Quarterly review of the investment portfolios of the University and the Staff Pension Plan, for the quarter ended September 30, 2020.
4. COVID-19 FY2020-2021 Mid-Year Financial Review	The University continues to navigate the financial impact of COVID-19, and its influence on UBC’s overall operation with respect to the approved budget for 2020-2021.
5. Integrated Renewal Program (IRP) and Application Ecosystems Program (AEP) Update	The briefing provides an update on the current status of the Integrated Renewal and Application Ecosystem Programs, including progress against the schedule and an overview of outstanding risks and issues. As the submission date for the briefing falls near the anticipated go-live date for Release 1, a verbal update will be provided re initial results.

CONSENT/INFORMATION AGENDA Subject to Governor request for discussion

<p>6. REQUESTED – Recommendation for Board Approval Main Endowment Pool Spending Rate IT IS HEREBY RESOLVED that the Finance Committee recommends to the Board of Governors approval of retaining the endowment spending rate at 4.0% for Fiscal Year 2022 for the Main Endowment Pool.</p>
<p>7. REQUESTED – Approval Rick Hansen Trust Endowments - Endowment Variations and Encroachment IT IS HEREBY RESOLVED that, in accordance with authority delegated by the Board of Governors and as recommended by the President and University Counsel, the Finance Committee:</p> <ul style="list-style-type: none"> i. Approves variation to the Deed of Trust for the Establishment of the Rick Hansen Trust, to be renamed the George Gaffney – Rick Hansen Man In Motion Endowment Trust, to be effective on December 3, 2020, attached as Appendix 1 to the briefing; ii. Approves an encroachment of \$1.92 million on the capital of the amended and restated George Gaffney – Rick Hansen Man In Motion Endowment Trust; and, iii. Approves variations to the Endowment Deeds for the: <ul style="list-style-type: none"> - B.C. Neurotrauma Fund Professorship Endowment Fund (to be renamed to add Lyall Knott) - Edie Ehlers Spinal Cord Research Endowment Fund (to be renamed to add “Chair in”) - Cordula and Gunter Paetzold Chair in Spinal Cord Clinical Research Endowment Fund (the “Paetzold Chair”)

- John and Penny Ryan BC Leadership Chair in Spinal Cord Research Endowment Fund (the “Ryan Chair”)
 - Chair in Spinal Cord Rehabilitation Research Endowment Fund (to be renamed to add Patrick Reid) (the “Reid Chair”),
- (each a “Research Endowment Fund”)

as set out in the amended Research Endowment Deeds, and to be effective on December 3, 2020, attached as Appendices 2-6 to the briefing.

8. REQUESTED – Approval

Jack and Mary Stone Award for Women in Business Endowment Fund – Endowment Variation

IT IS HEREBY RESOLVED that, in accordance with authority delegated by the Board of Governors and as recommended by the President and University Counsel, the Finance Committee approves amendment to the Jack and Mary Stone Award for Women in Business Endowment Fund as set out in the amended Endowment Trust Agreement attached to the briefing as Appendix 1.

9. REQUESTED – Approval

Tuition | Bachelor of Indigenous Land Stewardship

IT IS HEREBY RESOLVED that the Finance Committee, with authority delegated by the Board of Governors, approves tuition for the Bachelor of Indigenous Land Stewardship program consistent with the Bachelor of Science in Forestry, which for 2020-2021 is \$183.56 per credit for domestic students and \$1,358.84 per credit for international students, subject to increases as approved by the Board of Governors.

10. Endowment Status Report

The Endowment Status Report as at September 30, 2020 is circulated for information. The report includes endowment funds administered under the University’s Endowment Management Policy, Vancouver Foundation endowments where the University has the discretion to transfer all or any part of the capital to the University, the Peter Wall endowment (held within the UBC Foundation), the Student Housing Financing Endowment (SHFE) and the Faculty Housing Assistance Financing Endowment (FHAFE).

11. UBC-Controlled, Affiliated or Related Organizations, Major Campus Tenancies, Off-Campus Properties Annual Report

This annual summary of controlled, affiliated, and related organizations includes a listing of tenancies on- and off-campus and summary matrices showing each entity’s name, function, and status.

12. Post-Completion Board 4 Reports

- i.* UBC Okanagan Commons (Teaching & Learning Centre), UBC Okanagan
- ii.* Indian Residential School History and Dialogue Centre (IRSHDC), UBC Vancouver