



**Board of Governors**  
**FINANCE COMMITTEE**  
**AGENDA**

**Tuesday, June 8, 2021**  
**9:32 a.m. to 10:05 a.m.**  
**VIDEOCONFERENCE**

1. Approval of Agenda	<b>REQUESTED - APPROVAL</b> IT IS HEREBY RESOLVED that the Finance Committee approves as circulated the Agenda for the June 8, 2021 open meeting of the Finance Committee.
2. Approval of Minutes	<b>REQUESTED - APPROVAL</b> IT IS HEREBY RESOLVED that the Finance Committee approves as circulated: <i>i. Minutes of the April 7, 2021 open meeting of the Finance Committee;</i> <b>and,</b> <i>ii. Minutes of the April 14, 2021 open meeting of the Finance Committee.</i>
3. FY21-22 Allocation of Incremental Tuition Revenue to Student-Facing Priorities	In April 2021, the Board approved one-time allocation of incremental tuition revenue toward student-directed pandemic-impacted priorities. A preliminary list of Student-Directed Priorities for funding has been prepared, reflecting feedback from the student community, planning at both the Okanagan and Vancouver campuses, input from several partners in both academic and student services, and tuition consultation results. Spending will be navigated via a process similar to the University’s standard contingency-allocation process.
4. UBC IMANT Quarterly Portfolios Review (Q1)	Quarterly review (as at March 31, 2021) of the investment portfolios of the University and the Staff Pension Plan.

**CONSENT/INFORMATION AGENDA** Subject to Governor request for discussion

<p>5. <b>REQUESTED – APPROVAL</b>  <b>Tuition   Master of Education in Indigenous Education</b>  IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves tuition for the Master of Education in Indigenous Education of \$2,250.38 per instalment for domestic students and \$2,385.36 for international students for a minimum of seven (7) instalments, subject to increases as approved by the Board of Governors.</p>
<p>6. <b>REQUESTED – APPROVAL</b>  <b>Tuition   Bachelor of Science in Neuroscience</b>  IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves tuition for the Bachelor of Science in Neuroscience of \$187.23 per credit for domestic students and \$1,413.19 per credit for international students in alignment with other Faculty of Science programs for 2021-2022, subject to increases as approved by the Board of Governors.</p>
<p>7. <b>REQUESTED – APPROVAL</b>  <b>Tuition   Master of Science in Women+ and Children’s Health Sciences and Doctor of Philosophy in Women+ and Children’s Health Sciences</b>  IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves:</p> <ul style="list-style-type: none"> <li><i>i. tuition for the Master of Science in Women+ and Children’s Health Sciences of \$1,732.53 per instalment for domestic students and \$3,043.77 per instalment for international students, with a minimum of three (3) instalments, subject to increases as approved by the Board of Governors; and,</i></li> </ul>

*ii.* tuition for the Doctor of Philosophy in Women+ and Children’s Health Sciences of \$1,732.53 per instalment for domestic students and \$3,043.77 per instalment for international students, with a minimum of six (6) instalments, subject to increases as approved by the Board of Governors.

**8. REQUESTED – APPROVAL**

**UBC Faculty Pension Plan – Restatement**

IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves the UBC Faculty Pension Plan Restatement as set out in the appended ‘Notes of the Amendments’, effective July 1, 2021.

**9. REQUESTED – APPROVAL**

**UBC Staff Pension Plan | Statement of Investment Policies & Procedures**

IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves the UBC Staff Pension Plan Statement of Investment Policies & Procedures (SIPP) circulated as Appendix 1 to the briefing, effective July 1, 2021.

**10. For Information: UBC Staff Pension Plan | Governance Report 2020**

On an annual basis, the UBC Staff Pension Plan Pension Board provides a report to the UBC Board of Governors on the Staff Pension Plan’s compliance with applicable laws, the Plan’s internal policies, including the Pension Board’s Terms of Reference, the Plan’s Governance Policy, and the Statement of Investment Policies and Procedures. The Pension Board has reviewed and approved the 2020 Governance Report and confirms that the UBC Staff Pension Plan is compliant with legislation, internal governance policies, and regulatory guidelines. The Annual Governance Report confirms there is a robust governance structure in place, and that the Board of Governors is discharging its oversight responsibility for the UBC Staff Pension Plan.

**11. For Information: UBC Faculty Pension Plan Annual Report and Audited Financial Statements**

The UBC Faculty Pension Plan is a defined contribution pension plan for the members of the academic and administrative executive staff of the University. UBC has no oversight responsibility in respect of the Faculty Pension Plan. The UBC Faculty Pension Plan Board of Trustees is required, under the terms of the Trust Agreement and Plan text, to arrange for an independent audit of the Plan’s Financial Statements, and to provide a copy to the Board of Governors. The Plan’s audited Financial Statements for 2020 have been filed with the Superintendent of Pensions for British Columbia.

**12. For Information: Integrated Service Centre Update**

The briefing provides an update on Integrated Service Centre activities six months after implementation of the first phase of the Integrated Renewal Program.

**13. For Information: Post-Completion Board 4 Reports** for the following:

- i.* Exchange Residence (at Gage South)
- ii.* UBC Exchange Transit Terminal
- iii.* Digital Research Infrastructure (DRI)

**14. For Information: Correspondence**

Letter from the UBC Alma Mater Society (AMS) regarding the FY21-22 Allocation of Incremental Tuition to Student-Facing Priorities.