



SUBJECT	UBC Staff Pension Plan Audited Financial Statements 2020
SUBMITTED TO	Finance Committee
MEETING DATE	September 8, 2021
SESSION CLASSIFICATION	Recommended session criteria from Board Meetings Policy: OPEN
REQUEST	For information only - No action requested
LEAD EXECUTIVE	Peter Smailes, Vice-President Finance & Operations
SUPPORTED BY	Marcia Buchholz, Vice-President Human Resources Orla Cousineau, Executive Director, Pensions

PRIOR SUBMISSIONS

The UBC Staff Pension Plan Board provides Audited Financial Statements annually to the Board of Governors, most recently in [September 2020](#).

EXECUTIVE SUMMARY

UBC, acting through the Board of Governors and senior management, is the sponsor and administrator of the UBC Staff Pension Plan. Each year under the *Pension Benefits Standards Act BC* audited financial statements must be filed with the pension regulator.

The [Financial Statements of the UBC Staff Pension Plan for the year ending December 31, 2020](#) received an unqualified audit opinion from Deloitte LLP. The Financial Statements were provided to the Board Secretary, and filed with the Superintendent of Pensions for British Columbia in June 2021.