



The University of British Columbia  
**BOARD OF GOVERNORS**  
**AGENDA**

Tuesday, September 21, 2021  
 9:00 a.m. to 11:45 a.m.  
 12:45 p.m. to 2:00 p.m.  
 VANCOUVER CAMPUS  
 Robert H. Lee Alumni Centre Family Boardroom  
 6163 University Boulevard, 3<sup>rd</sup> Floor

**1. BOARD OF GOVERNORS** 9:00 a.m. to 9:22 a.m.

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| 1.1 Opening Remarks     | Opening remarks from the Board Chair and the President.   |
| 1.2 Approval of Agenda  | <b>REQUESTED – APPROVAL</b><br><b>IT IS HEREBY RESOLVED</b> that the Board of Governors approves as circulated the Agenda for September 21, 2021 meeting of the Board of Governors. |
| 1.3 Approval of Minutes | <b>REQUESTED – APPROVAL</b><br><b>IT IS HEREBY RESOLVED</b> that the Board of Governors approves as circulated the Minutes of the June 24, 2021 meeting of the Board of Governors.  |

**COMMITTEE REPORTS** 9:22 a.m. to 10:05 a.m.

**2. FINANCE COMMITTEE** Chair: Azim Lalani

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| Report from Committee Chair                                      | Verbal report re items considered by Committee.   |
| 2.1 Recombining Sustainable Future Pool into Main Endowment Pool | <b>REQUESTED - APPROVAL</b><br><b>IT IS HEREBY RESOLVED</b> that the Board of Governors: <ul style="list-style-type: none"> <li><i>i.</i> approves the transfer of the Sustainable Future Pool assets, both invested capital and stabilization account, into the Main Endowment Pool; and,</li> <li><i>ii.</i> directs the Administration to update UBC Endowment policies, terms of reference, and accounting practices and processes as required to reflect this change.</li> </ul>   |
| 2.2 Workday R-1 Completion Project                               | <b>REQUESTED - APPROVAL</b><br><b>IT IS HEREBY RESOLVED</b> that the Board of Governors approves: <ul style="list-style-type: none"> <li><i>i.</i> release of \$13.3 million from unused, previously approved HR/Fin contingency for the R-1 Completion project (total project cost \$29.5 million); and,</li> <li><i>ii.</i> an internal loan of \$32.8 million to fully finance HR/Fin costs of \$192.6 million and an internal loan of up to \$29.5 million for the Release 1 Completion project for a total internal loan of up to \$62.3 million for a 12-year term at an interest rate of 5.75%.</li> </ul> |

| <b>3. PROPERTY COMMITTEE</b>  |  | Chair: Sandra Cawley |
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| Report from Committee Chair   | Verbal report re items considered by Committee.  |                      |
| 3.1 Brock Commons Phase 2 Mixed-Use Housing Development North Building, UBC Vancouver | <p><b>REQUESTED – APPROVAL</b><br/> <b>IT IS HEREBY RESOLVED that the Board of Governors grant BOARD 3 approval for the Brock Commons Phase 2 Mixed-Use Housing Development North Building at UBC Vancouver as follows:</b></p> <ul style="list-style-type: none"> <li><i>i. approval of final capital and operating budgets;</i></li> <li><i>ii. approval of final funding sources and financing of up to \$54 million at 5.75% annual interest with an amortization of 30 years, repaid by SHCS and UBC Central;</i></li> <li><i>iii. authorization to proceed to award construction contracts; and,</i></li> <li><i>iv. approval of final funding release of \$53,264,000.</i></li> </ul> |                      |

| <b>4. GOVERNANCE COMMITTEE</b>                              |  | Chair: Alison Brewin |
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| Report from Committee Chair                                 | Verbal report re items considered by Committee.  |                      |
| 4.1 Terms of Reference Amendments<br>- Finance Committee    | <p><b>REQUESTED - APPROVAL</b><br/> <b>IT IS HEREBY RESOLVED that the Board of Governors approves the delegation of authority to the Finance Committee to approve the annual budget of the University Neighbourhoods Association (UNA), as set out in the amended Terms of Reference attached.</b></p>   |                      |
| 4.2 Terms of Reference Amendments<br>- Governance Committee | <p><b>REQUESTED - APPROVAL</b><br/> <b>IT IS HEREBY RESOLVED that Board of Governors approves of amendments to the Governance Committee Terms of Reference to:</b></p> <ul style="list-style-type: none"> <li><i>i. include delegation of authority to approve amendments to the UBC-UNA Liaison Committee Terms of Reference;</i></li> <li><i>ii. to remove reference to the Neighbourhood Liaison Council from the list of working groups in Appendix B;</i></li> <li><i>iii. to enable the Committee to appoint and reappoint certain members to the Staff Pension Plan Board; and,</i></li> <li><i>iv. to rescind the ability of the Committee to appoint and reappoint members of the Western Canadian Universities Marine Sciences Society.</i></li> </ul> |                      |
| 4.3 Committee Assignments                                   | <p><b>REQUESTED - APPROVAL</b><br/> <b>IT IS HEREBY RESOLVED that the Board of Governors approves that the Chair of the Board may appoint additional Board members to any standing committee of the Board until the subcommittee on committees has completed its work, but that generally Governors should not be appointed to more than 4 standing committees (excluding ex officio members).</b></p>   |                      |

| <b>5. INDIGENOUS ENGAGEMENT COMMITTEE</b> |   | Chair: Steven Point |
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| Report from Committee Chair               | Verbal report re items considered by Committee. |                     |

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| <b>6. LEARNING &amp; RESEARCH COMMITTEE</b>               |   | <b>Chair: Mark Mac Lean</b>  |
| Report from Committee Chair                               | Verbal report re items considered by Committee. |                              |
| <b>7. PEOPLE, COMMUNITY &amp; INTERNATIONAL COMMITTEE</b> |   | <b>Chair: Kavie Toor</b>     |
| Report from Committee Chair                               | Verbal report re items considered by Committee. |                              |
| <b>8. EXECUTIVE COMMITTEE</b>                             |   | <b>Chair: Nancy McKenzie</b> |
| Report from Committee Chair                               | Verbal report re items considered by Committee. |                              |

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| <b>1. BOARD OF GOVERNORS <i>continued</i></b>              |  | <b>10:20 a.m. to 11:45 a.m.</b> |
| 1.4 Student Society Presentations                          | <ul style="list-style-type: none"> <li>• Students' Union UBC Okanagan (SUO)</li> <li>• Graduate Student Society (GSS) UBC Vancouver</li> <li>• UBC Alma Mater Society (AMS)</li> </ul> |                                 |
| 1.5 President's 2021-2022 Priorities, Goals and Objectives | <b>REQUESTED – APPROVAL</b><br><b>IT IS HEREBY RESOLVED that the Board of Governors approves the President's 2021-2022 Priorities as presented.</b>                                    |                                 |
| 1.6 Movement Break   | A brief movement break led by members of the UBC Move U Crew   |                                 |

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| <b>1. BOARD OF GOVERNORS <i>continued</i></b> |   | <b>12:45 p.m. to 2:00 p.m.</b> |
| 1.7 Return to Campus                          | Status Update   |                                |
| 1.8 Okanagan and Vancouver Senate Resolutions | <p>The Board has received resolutions from Okanagan and Vancouver Senates for consideration.</p> <p>Guests: Dr. David Patrick, UBC Population &amp; Public Health<br/> Dr. Michael Schwandt, MHO, Vancouver Coastal Health<br/> Dr. Dan Coombs, Professor, Department of Mathematics<br/> Member of BC-COVID Modeling Group</p> |                                |

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| <b>CONSENT/INFORMATION AGENDA</b> Subject to Governor request for discussion            |  |
| <b>9. BOARD OF GOVERNORS</b>  |  |
| 9.1 For Information: Correspondence from UBC Alma Mater Society (AMS)                   |  |
| 9.2 For Information: Standing Committees Membership Update, effective September 9, 2021 |  |