



**Board of Governors  
PROPERTY COMMITTEE  
AGENDA**

**Wednesday, September 8, 2021  
2:02 p.m. to 2:45 p.m.  
VIDEOCONFERENCE**

1. Approval of Agenda	<b>REQUESTED - APPROVAL</b> <b>IT IS HEREBY RESOLVED</b> that the Property Committee approves as circulated the Agenda for the September 8, 2021 open meeting of the Property Committee.
2. Approval of Minutes	<b>REQUESTED - APPROVAL</b> <b>IT IS HEREBY RESOLVED</b> that the Property Committee approves as circulated Minutes of the June 8, 2021 open meeting of the Property Committee.
3. Brock Commons Phase 2 Mixed-Use Housing Development North Building, UBC Vancouver	<b>REQUESTED – APPROVAL</b> <b>IT IS HEREBY RESOLVED</b> that the Property Committee recommends that the Board of Governors grant <b>BOARD 3</b> approval for the Brock Commons Phase 2 Mixed-Use Housing Development North Building at UBC Vancouver as follows:  <i>i.</i> approval of final capital and operating budgets;  <i>ii.</i> approval of final funding sources and financing of up to \$54 million at 5.75% annual interest with an amortization of 30 years, repaid by SHCS and UBC Central;  <i>iii.</i> authorization to proceed to award construction contracts; and,  <i>iv.</i> approval of final funding release of \$53,264,000.
4. The Gallery, UBC Vancouver	<b>REQUESTED – APPROVAL</b> <b>IT IS HEREBY RESOLVED</b> that the Property Committee, with authority delegated by the Board of Governors, grants <b>BOARD 1</b> and <b>BOARD 2</b> approval for The Gallery project at UBC Vancouver as follows:  <i>i.</i> approval of project in principle;  <i>ii.</i> approval of preliminary schedule;  <i>iii.</i> approval of location;  <i>iv.</i> approval of capital budget of \$6,715,000 and operating costs as set out in the Appendices of this submission;  <i>v.</i> approval of funding sources and financing of \$2.011 million, payable over 30 years at the current rate (5.75%);  <i>vi.</i> authorization to proceed to working drawings and tender; and,  <i>vii.</i> approval of funding release of \$1,500,000 for the next stage of project development.

<p>5. Food &amp; Beverage Innovation Centre, UBC Vancouver</p>	<p><b>REQUESTED – APPROVAL</b>  <b>IT IS HEREBY RESOLVED</b> that, with authority delegated by the Board of Governors, the Property Committee grants <b>BOARD 1</b> approval for the Food and Beverage Innovation Centre (FBIC) as follows:</p> <ul style="list-style-type: none"> <li><i>i.</i> approval of project in principle;</li> <li><i>ii.</i> approval of preliminary program and schedule;</li> <li><i>iii.</i> approval of location;</li> <li><i>iv.</i> approval of preliminary capital budget of \$8,151,000 and operating costs as set out in the Appendices of this submission;</li> <li><i>v.</i> approval of the preliminary funding strategy as outlined in the section Funding &amp; Financing;</li> <li><i>vi.</i> authorization to proceed to schematic design; and</li> <li><i>vii.</i> approval of funding release of \$500,000 for the next stage of project development.</li> </ul>
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<p><b>Consent/Information Agenda</b> Subject to Governor request for discussion</p>	
<p>6. <b>For Information:</b> Capital Projects Update</p>	<p>Twice annually, the Board of Governors receives a status update on current capital projects and capital priorities in planning. The update includes details of major capital building projects (&gt;\$5 million) as well as a summary of routine capital renewal and renovation projects (&lt;=\$5 million). Information on Infrastructure Impact Charge (IIC) projects and Information Technology (IT) projects is also included.</p>
<p>7. <b>For Information:</b> Post-Completion Board 4 Reports</p> <ul style="list-style-type: none"> <li><i>i.</i> Graduate Research Commons / Koerner Library Inter-Related Projects</li> <li><i>ii.</i> Djavad Mowafaghian Centre for Brain Health (DMCBH)</li> </ul>	
<p>8. <b>For Information:</b> Property Committee Terms of Reference - Amendments</p>	<p>In response to approval of Terms of Reference for the UNA-UBC Liaison Committee Terms of Reference in June 2021, the Governance Committee will be asked to approve dissolution of the UBC Neighbourhoods Liaison Committee and subsequent amendments to Property Committee Terms of Reference as circulated.</p>