



Board of Governors
PROPERTY COMMITTEE
AGENDA

Friday, November 19, 2021
2:00 p.m. to 2:45 p.m.

VIDEOCONFERENCE

1. Approval of Agenda	REQUESTED - APPROVAL IT IS HEREBY RESOLVED that the Property Committee approves as circulated the Agenda for the November 19, 2021 meeting of the Property Committee.
2. Approval of Minutes	REQUESTED - APPROVAL IT IS HEREBY RESOLVED that the Property Committee approves as circulated Minutes of the September 8, 2021 meeting of the Property Committee.
3. UBC Downtown Kelowna Project – Lease and Tenant Improvements	REQUESTED - APPROVAL IT IS HEREBY RESOLVED that the Property Committee recommends that the Board of Governors grant approval for the UBC Downtown Kelowna Project as follows: <ul style="list-style-type: none"><i>i.</i> approval of project in principle;<i>ii.</i> approval of preliminary program and schedule;<i>iii.</i> approval of location;<i>iv.</i> approval of maximum Tenant Improvement capital budget of \$50,000,000, to be funded by one-time capital payment of \$27 million and the remainder included in and amortized over the length of the lease;<i>v.</i> approval of lease payments of \$4,000,000 plus approximate operating costs as set out in the submission;<i>vi.</i> approval of funding sources;<i>vii.</i> authorization to proceed with design and construction of tenant improvements; and,<i>viii.</i> approval of funding release of \$27 million in capital funding.
4. Campus Vision 2050 Preliminary Terms of Reference	The briefing provides for information and discussion the Preliminary Terms of Reference for Campus Vision 2050 (UBC Vancouver).

CONSENT/INFORMATION AGENDA Subject to Governor request for discussion

5. For Information: UBC Advisory Urban Design Panel Annual Report

The Advisory Urban Design Panel (AUDP) is an advisory body to the Board of Governors with respect to institutional projects on UBC's Vancouver campus, and to the Development Permit Board for development in the residential neighbourhoods. Between November 1, 2020 and October 31, 2021, the AUDP met eight times.

6. For Information: UBC Development Permit Board Annual Report

Since November 2020, the Development Permit Board has not met to consider any applications. A pause in major development permit approval in 2021 coincides with housing market uncertainty associated with the COVID-19 pandemic. A return to typical activity is anticipated for 2022.

7. For Information: Board 4 Post-Completion Report

Board 4 Post-Completion Report for the University Boulevard Parkade (formerly reported as MacInnes Field Underground Parkade) circulated for information.