



SUBJECT	Student Support Initiative Update
SUBMITTED TO	Finance Committee
MEETING DATE	March 22, 2022
SESSION CLASSIFICATION	Recommended session criteria from Board Meetings Policy: OPEN
REQUEST	For information only - No action requested
LEAD EXECUTIVE	Peter Smalles, Vice-President Finance and Operations
SUPPORTED BY	Ainsley Carry, Vice-President Students Andrew Szeri, Provost & Vice-President Academic, UBC Vancouver Karamjeet Heer, Comptroller Matt Boydston, Assistant Comptroller Samantha Reid, Executive Director, Office of the Vice-President Students David Shorthouse, Executive Director, Academic Initiatives

PRIOR SUBMISSIONS

Allocation of incremental 2020-2021 tuition revenue was most recently considered by the Finance Committee in [November 19, 2021](#).

EXECUTIVE SUMMARY

At the April 2021 meeting, the UBC Board of Governors approved an allocation to student support initiatives of incremental revenue arising from 2020-2021 Board-approved tuition rate increases (\$18 million comprising \$15.2 million at UBCV and \$2.8 million at UBCO). The Board also provided direction that up to \$4 million may be spent through Academic Excellence Funds (AEF) specific to Quarantine Bursaries.

The monthly forecasting and reporting process has ensured that funds remain fully allocated and spent by year end. Ongoing monitoring has ensured that a repository of opportunities to re-purpose unspent funds where appropriate was maintained.

The \$18 million has been allocated based on the criteria outlined below:

- Student Financial Aid, cost of living support (housing, food security) and hybrid learning initiatives
- New initiatives to support student facing COVID-19 related expenses
- The expenditures were unplanned and/or were an unforeseeable deviation from the FY22 approved budget
- The expenditures were for *one-time* expenditures
- Reimbursements of prior year deficits were not considered
- The requests required pre-approval prior to expenditures. Reimbursements of prior expenditures were not considered

As of January 31, 2022, both UBCV and UBCO allocations remain fully committed against the entire \$18 million in funding for FY21-22.

PRESENTATIONS

1. Student Support Initiatives - 2021-2022 Fiscal Year Forecasted Spend

STUDENT SUPPORT INITIATIVES

2021-2022 Fiscal Year Forecasted Spend

FINANCE COMMITTEE
MARCH 22, 2022



STUDENT SUPPORT INITIATIVES: FY21/22



- In April 2021 the UBC Board of Governors approved that incremental tuition rate increases of \$18m (UBCV: \$15.2m and UBCO: \$2.8m) will be allocated towards student support priorities.
- Board also provided direction that up to \$4m may be spent through Academic Excellence Funds (AEF) specific to Quarantine Bursaries.
- As of January 31st both UBCV and UBCO allocations are estimated to remain fully committed against the entire \$18m in funding for FY21/22.
- At the conclusion of the initiative, a report will produced and shared with the Finance Committee at the June 2022 meeting.

STUDENT SUPPORT INITIATIVES: FORECAST



Student Financial Aid	7,100	9,090	7,466
Cost of Living	2,912	2,561	2,606
Delivery of Hybrid Teaching & Student Programs and Services	5,188	3,549	5,128
SSI Priorities - UBCV	15,200	15,200	15,200

Student Financial Aid	945	945	1,098
Cost of Living	1,080	1,080	1,073
Delivery of Hybrid Teaching & Student Programs and Services	775	775	629
SSI Priorities - UBCO	2,800	2,800	2,800

Student Financial Aid	8,045	10,035	8,564
Cost of Living	3,992	3,641	3,679
Delivery of Hybrid Teaching & Student Programs and Services	5,963	4,324	5,757
SSI Priorities - UBC Total	18,000	18,000	18,000

*Note: Okanagan numbers are as of Dec 31st.

Monthly forecasting and reporting process ensures that funds remain fully allocated as well as capturing potential new initiatives in anticipation of re-directing funds where appropriate to fully spend the funds by year end.

Notes:

*Original Approval included \$2m contingency as part of hybrid teaching category.

**UBCV Forecasted January 31st requirement includes approximately \$2.2m in Quarantine Bursary. January YTD spend is approximately \$11.7m and account is being monitored closely in case of changing government regulations around quarantine requirements.