



Board of Governors
FINANCE COMMITTEE
AGENDA

Tuesday, March 22, 2022
9:15 a.m. to 12:05 p.m.
VIDEOCONFERENCE

<p>1. Approval of Agenda</p>	<p>APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves as circulated the Agenda for the open March 22, 2022 meeting of the Finance Committee.</p>
<p>2. Approval of Minutes</p>	<p>APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves as circulated Minutes of the open February 17, 2022 meeting of the Finance Committee.</p>
<p>3. Student Affordability Task Force Report and Recommendations (Affordability Plan) Resolution to be considered under Item 7</p>	<p>In 2019, UBC committed to developing a comprehensive plan to address affordability challenges that students face, and the Student Affordability Task Force began meeting in June 2021. The briefing presents a set of objectives and recommended actions arising from the work of the Task Force.</p>
<p>4. 2022-2023 Tuition Resolution to be considered under Item 7</p>	<p>The Administration seeks to keep tuition as low as possible while maintaining operations and infrastructure, and while continuing to make meaningful investments to advance the key priorities of the UBC Strategic Plan.</p>
<p>5. 2022-2023 Non-Instructional Fees Resolution to be considered under Item 7</p>	<p>The Administration recommends increases of 0% to 2%, effective May 01, 2022 or September 01, 2022, for mandatory non-instructional fees as indicated on the attached Appendix 1. Board approval is required for increases to mandatory fees.</p>
<p>6. 2022-2023 UBC Budget Resolution to be considered under Item 7</p>	<p>The UBC Budget represents the financial plan for the university, providing a roadmap for allocating the university’s revenues against anticipated expenses for the coming fiscal year.</p>
<p>7. Request for approval of: Affordability Plan 2022-2023 Tuition 2022-2023 Non-Instructional Fees 2022-2023 UBC Budget</p>	<p>APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee recommends to the Board of Governors approval of the Affordability Plan, as recommended by the Student Affordability Task Force.</p> <p>APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee recommends to the Board of Governors approval of the following proposed tuition increases, applicable to students on the Vancouver and Okanagan campuses, effective May 1, 2022:</p> <ul style="list-style-type: none"> <i>i.</i> A 2% increase in tuition for new and continuing domestic undergraduate and graduate students, for the programs specified in Schedule A. <i>ii.</i> An increase in tuition for international students as follows: <ul style="list-style-type: none"> a. a 4% increase in tuition for new incoming international undergraduate students, as set out in Schedule A; b. a 2% increase in tuition for continuing international undergraduate students, who entered their degree programs prior to May 1, 2022, as set out in Schedule A; c. a 2% increase in tuition for new international graduate students in programs with standard rates, as set out in Schedule A;

	<p>d. a 2% increase in tuition for continuing international graduate students in programs with standard rates, as set out in Schedule A;</p> <p>e. a 4% increase in tuition for new incoming graduate students in programs with specialized rates, as set out in Schedule A;</p> <p>f. a 2% increase in tuition for graduate students in programs with specialized rates, who entered their degree programs prior to May 1, 2022, as set out in Schedule A; and,</p> <p>g. a 4% increase in international per credit tuition for unclassified, qualifying, visiting, access studies, and auditing students.</p> <p>APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee recommends to the Board of Governors approval of 2022-2023 Non-Instructional Fees according to the fee schedule marked “Schedule B” and attached to the briefing, effective May 1, 2022 or September 1, 2022, as indicated.</p> <p>APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee recommends to the Board of Governors approval of the fiscal 2022-2023 UBC Budget, as presented.</p>
<p>8. University Neighbourhoods Association (UNA) 2022-2023 Operating Budget</p>	<p>APPROVAL REQUESTED IT IS HEREBY RESOLVED that, in accordance with authority delegated by the Board of Governors, the Finance Committee approves the 2022-2023 University Neighbourhoods Association Operating Budget.</p>
<p>9. Integrated Renewal Program (IRP) Student - Update</p>	<p>The briefing provides a progress update re the Board-approved strategy to replace the current Student Information System (SIS) with an Ecosystem Solution based around Workday Student.</p> <p>A set of Recommendations based on the detailed review of the Consolidated Plan were created and are being implemented; a refined Risk Register has also been introduced.</p>
<p>10. Student Support Initiative - Update</p>	<p>The briefing updates the Committee on allocation of incremental revenue arising from 2020-2021 Board-approved tuition rate increases to student support initiatives.</p>

CONSENT/INFORMATION AGENDA Subject to Governor request for discussion

11. **APPROVAL REQUESTED: Tuition | Bachelor of Nłęłkepmx Language Fluency (BNLEK), UBC Okanagan**
IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves tuition of \$187.23 per credit for domestic students and \$1,371.88 per credit for international students for the Bachelor of Nłęłkepmx Language Fluency program at UBC Okanagan, in alignment with current tuition for the Bachelor of Arts, subject to increases as approved by the Board of Governors.
Program approved by the Senate in January 2022 and by the Learning & Research Committee in November 2021.
12. **APPROVAL REQUESTED: Tuition | Bachelor of Arts, Major in Urban Studies, UBC Vancouver**
IT IS HEREBY RESOLVED that, in accordance with authority delegated by the Board of Governors, the Finance Committee approves tuition for the Bachelor of Arts, Major in Urban Studies program at the Vancouver campus.
Program approved by the Senate in February 2022 and by the Learning & Research Committee in March 2022.

<p>13. APPROVAL REQUESTED: Tuition Bachelor of Arts, Major in Romance Studies, UBC Vancouver IT IS HEREBY RESOLVED that, in accordance with authority delegated by the Board of Governors, the Finance Committee approves tuition for the Bachelor of Arts, Major in Romance Studies program at the Vancouver campus. Program approved by the Senate in February 2022 and by the Learning & Research Committee in March 2022.</p>
<p>14. APPROVAL REQUESTED: Second Amended and Restated Investment Management Services Agreement IT IS HEREBY RESOLVED that the Finance Committee recommends to the Board of Governors approval of:</p> <ul style="list-style-type: none"> <i>i.</i> the Second Amended and Restated Investment Management Services Agreement dated April 1, 2022 attached to the briefing as Appendix 1; and, <i>ii.</i> the execution and delivery of the Second Amended Investment Management Services Agreement by any two of the persons, and in the combination, specified in section 1 of Signing Resolution No. 1.
<p>15. APPROVAL REQUESTED: Student Society Fees - Students' Union Okanagan of UBC (SUO of UBC) IT IS HEREBY RESOLVED that, in accordance with authority delegated by the Board of Governors, the Finance Committee approves the 2022-2023 Students' Union Okanagan of UBC Student Fee Schedule, circulated as Appendix 1 to the briefing.</p>
<p>16. APPROVAL REQUESTED: Student Society Fees - UBC Alma Mater Society (AMS) IT IS HEREBY RESOLVED that, in accordance with authority delegated by the Board of Governors, the Finance Committee approves as circulated 2022-2023 UBC Alma Mater Society (AMS) Student Fees.</p>
<p>17. APPROVAL REQUESTED: Name Change and Variation of Endowment Fund: William Roy Kuzenko Memorial Endowment Fund IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors and as recommended by the President and University Counsel, approves:</p> <ul style="list-style-type: none"> <i>i.</i> the change of the name of the "William Roy Kuzenko Memorial Endowment Fund" to the "William Roy Kuzenko and Jannette Marianne Zimmerman Memorial Endowment Fund" (the "Fund"); and, <i>ii.</i> a variation of the terms of the Fund as set out in the Testamentary Trust Summary, and attached to the briefing as Appendix 1.
<p>18. For Information: Capital Projects Update Twice annually, the Board receives a status update on current capital projects and capital priorities in planning. This includes details on major capital building projects (>\$5 million) as well as a summary of routine capital renewal and renovation projects (<=\$5 million). Information on Infrastructure Impact Charge (IIC) projects and Information Technology (IT) projects is also included.</p>
<p>19. For Information: UBC IMANT Investment Report The briefing provides an update on the performance of the University's investment assets for the quarter ending December 31, 2021.</p>
<p>20. For Information: Trek Rental Income Endowment Fund Briefing circulated for information.</p>
<p>21. For Information: Revisions by the President to Procedures of the Endowment Policy (FM5) The briefing outlines amendments to the Procedures of the Endowment Policy (FM5), approved by the President effective February 10, 2022. No changes were made to the Policy itself.</p>
<p>22. For Information: Correspondence from UBC Alma Mater Society</p>