



MEMORANDUM

Date June 29, 2022

To Board of Governors

From Azim Lalani, Chair, Finance Committee

Subject **Chair's Report to Board from Finance Committee Open Session held June 15, 2022**

The Finance Committee met in open session on June 15, 2022. Items approved by the Committee under delegated authority, discussed, or received for information at that meeting are listed under the Consent Agenda for the Board's June 29, 2022 meeting.

The Committee received and discussed briefings addressing the following items:

- the UBC IMANT Quarterly Portfolios Review, summarizing performance of the University's investment assets for the quarter ended March 31, 2022;
- an update on progress toward implementation of recommendations arising from the Student Affordability Task Force report and the timeline for future updates; and,
- Integrated Renewal Program Student status update, as at May 25, 2022.

Under its June 15, 2022 Consent Agenda, with authority delegated by the Board of Governors, the Committee **approved**:

- Tuition | Certificate in Climate Studies and Action (UBC Vancouver)
- Tuition | Doctor of Education (UBC Okanagan)
- Pharmacy Undergraduate Society Student Fee
- Name Change of Endowment Funds: Ennis Scholarship in Medicine for Breast Cancer Treatment Endowment Fund; and Ennis Scholarship in Medicine for Chronic Non-Cancer Pain Endowment Fund
- Endowment Name Change and Variation: James A. Shelford Memorial Scholarship Endowment Fund
- UBC Staff Pension Plan Statement of Investment Policies & Procedures – Revised
- UBC Staff Pension Plan Governance Policy - Revised

Under the June 15, 2022 Consent Agenda, the Committee received for information the following:

- UBC Staff Pension Plan Annual Governance Report 2021
- UBC Faculty Pension Plan Report and Audited Financial Statements
- Clerical Revisions to Grants During Leave Policy (LR3)
- Integrated Service Centre Update
- Student Financial Support Annual Report 2021-2022
- Student Support Initiatives Final Report