



MEMORANDUM

Date June 29, 2022

To Board of Governors

From Miranda Lam, Chair, Property Committee

Subject **Chair's Report to Board from Property Committee Open Session held June 16, 2022**

The Property Committee met in open session on June 16, 2022. Items approved by the Committee under delegated authority, discussed, or received for information at that meeting are listed under the Consent Agenda for the Board's June 29, 2022 meeting.

Forwarded to the Board of Governors with the Committee's unanimous **recommendation for approval**:

- Terms of Reference for Campus Vision 2050

Forwarded under the Board's Consent Agenda with the Committee's **recommendation for approval**:

- UBC Five-Year Capital Plan 2023-2024 to 2027-2028 for submission to the Ministry of Advanced Education and Skills Training
- Interim funding release of \$800,000 for the Beaty Biodiversity Centre Addition project (UBC Vancouver)
- Activate UBC Recreation Centre North (UBC Vancouver) – Board 3
Conditional on construction tenders being received at or below budget based on 80% of tenders
Approval of final capital budget of \$67,535,000 and operating budget
Approval of final funding release of \$64,585,000

With authority delegated by the Board of Governors, the Committee **approved**:

- Food & Beverage Innovation Centre (UBC Vancouver) – Board 2
Approval of revised capital budget and operating budgets
Approval of funding sources and Academic Capital financing of \$834,000
Approval of final funding release of \$700,000
- Faculty of Applied Science Digital Design Studio (UBC Vancouver) – Board 1
Approval of preliminary capital budget of \$12.861 million and operating costs
Approval of funding sources
Approval of funding release of \$1.4 million

The Committee received for information an update on planning for the UBC at Surrey project. Due to time constraints, the Seismic Resilience Plan update was deferred to September 2022.

The following were received for information under the Committee's Consent Agenda:

- *The University Community on Campus: Housing Action Plan Annual Report* (UBC Vancouver)
- Annual Monitoring Report: UBC Vancouver Land Use Plan, Transportation and Engagement
- Correspondence from University Neighbourhoods Association (UNA)
- Correspondence from the Alma Mater Society (AMS) of UBC Vancouver