



## Memorandum

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**Date:** June 29, 2022

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**To:** Board of Governors

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**From:** Jessie Dusangh, Chair, Audit Committee

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**Subject:** Chair's Report to Board from the Audit Committee meeting Open Session held June 20, 2022

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The Audit Committee met on June 20, 2022. Items received for information, discussed, or approved by the Committee under delegated authority are listed under the consent portion of the Board's June 29, 2022 agenda.

In its open session, the Committee received for information a briefing on **proposed Amendments to Investigations Policy (SC8)**. The Office of the University Counsel and the Office of Enterprise Risk & Assurance presented on changes for the Committee's consideration and input.

Under its consent agenda, the Committee received for information a **report on updated Business Expenses Policy (FM8) and Rules Issued Pursuant to the Business Expenses Policy**.