



**Board of Governors**  
**FINANCE COMMITTEE**  
**AGENDA**

**Wednesday, June 15, 2022**  
**8:47 AM to 9:31 AM**  
**VIDEOCONFERENCE**

1. Approval of Agenda	<p><b>APPROVAL REQUESTED</b>  IT IS HEREBY RESOLVED that the Finance Committee approves as circulated the Agenda for the June 15, 2022 open meeting of the Finance Committee.</p>
2. Approval of Minutes	<p><b>APPROVAL REQUESTED</b>  IT IS HEREBY RESOLVED that the Finance Committee approves as circulated Minutes of the March 22, 2022 open meeting of the Finance Committee.</p>
3. UBC IMANT Quarterly Portfolios Review Q1 2022	<p>The briefing updates the Finance Committee on the performance of the University’s investment assets for the quarter ended March 31, 2022 and on the implementation of the Responsible Investing Strategy.</p>
4. Student Affordability Task Force Update	<p>In March 2022, the Board of Governors approved the Student Affordability Task Force (SATF) report. The final report included ten recommendations to advance student affordability, including proposals for housing, food, textbooks, tuition, student aid, and continued research on affordability. The briefing provides a progress update on recommendations and establishes a reporting timeline for updates.</p> <p>Since recommendations will be implemented over time, the Responsible Executives will report progress on implementing the recommendations twice per year for the next three years. One update will occur in Winter Term 1; the second update will coincide with Board approval of the University budget.</p>
5. Integrated Renewal Program (IRP) Student - Update	<p>In 2021, the Board approved replacement of the current Student Information System (SIS) and granted Board 3 approval for implementation of the Student components of the Integrated Renewal Program. Progress updates are provided at each regularly scheduled meeting of the Finance Committee.</p>

**CONSENT/INFORMATION AGENDA** Subject to Governor request for discussion

6. **APPROVAL REQUESTED:** Tuition | Certificate in Climate Studies and Action (UBC Vancouver)  
IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves 2022-2023 tuition of \$190.97 per credit for domestic students and \$1,426.75 per credit for international students for the Certificate in Climate Studies and Action, subject to increases as approved by the Board of Governors.  
Program approved by Senate in May 2022 and by the Learning & Research Committee in June 2022.
7. **APPROVAL REQUESTED:** Tuition | Doctor of Education (UBC Okanagan)  
IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves 2022-2023 tuition of \$3,667.00 per instalment for domestic students and \$6,021.00 per instalment for international students for the Doctorate of Education at UBC Okanagan, subject to increases as approved by the Board of Governors.  
Program approved by Senate in May 2022 and by the Learning & Research Committee in June 2022.

8. **APPROVAL REQUESTED:** Pharmacy Undergraduate Society Student Fee  
IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves a request for an increase of \$10 to membership fees for all Pharmacy Undergraduate Society Student (PhUS) members, from \$66.68 to \$76.68, beginning September 2022.
9. **APPROVAL REQUESTED:** Name Change of Endowment Funds: Ennis Scholarship in Medicine for Breast Cancer Treatment Endowment Fund; and Ennis Scholarship in Medicine for Chronic Non-Cancer Pain Endowment Fund  
IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves:
- the change of the name of the “Ennis Scholarship in Medicine for Breast Cancer Treatment Endowment Fund” (the “Ennis Cancer Fund”) to the “Ennis Award in Medicine for Breast Cancer Treatment Endowment Fund”, as set out in the amended Testamentary Trust Summary attached to the briefing as Appendix 1; and,
  - the change of the name of the “Ennis Scholarship in Medicine for Chronic Non-Cancer Pain Endowment Fund” (the “Ennis Non-Cancer Fund”) to the “Ennis Award in Medicine for Chronic Non-Cancer Pain Endowment Fund”, as set out in the amended Testamentary Trust Summary attached as Appendix 2,
- all as recommended by the President and the University Counsel.
10. **APPROVAL REQUESTED:**  
Endowment Name Change and Variation: James A. Shelford Memorial Scholarship Endowment Fund  
IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves:
- the change of the name of the “James A Shelford Memorial Scholarship Endowment Fund” to the “Dr. James Arthur and Helen Mary Shelford Memorial Scholarship Endowment Fund” (the “Fund”); and
  - a variation of the terms of the Fund, as set out in the amended Endowment Deed attached to the briefing as Appendix 1,
- all as recommended by the President and the University Counsel.
11. **APPROVAL REQUESTED:** UBC Staff Pension Plan Statement of Investment Policies & Procedures - Revised  
IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves the revised UBC Staff Pension Plan Statement of Investment Policies & Procedures (SIPP) attached to the briefing as Appendix 1, effective July 1, 2022.
12. **APPROVAL REQUESTED:** UBC Staff Pension Plan Governance Policy - Revised  
IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves the UBC Staff Pension Plan Governance Policy attached as Appendix 1 to the briefing, effective July 1, 2022.
13. **For Information:** UBC Staff Pension Plan Annual Governance Report 2021  
The Pension Board has reviewed and approved the Annual Governance Report for 2021 and confirms that the UBC Staff Pension Plan is compliant with legislation, internal governance policies, and regulatory guidelines.
14. **For Information:** UBC Faculty Pension Plan Report and Audited Financial Statements  
The University has no oversight responsibility in respect of the Faculty Pension Plan. The Plan’s Board of Trustees is responsible for the oversight of the administration, financial reporting and investment activities of the Faculty Pension Plan and is required, under the terms of the Trust Agreement and Plan text, to arrange for an independent audit of the Plan’s Financial Statements, and to provide a copy to the Board of Governors.

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| 15. <b>For Information:</b> Clerical Revisions to Grants During Leave Policy (LR3)<br>The Office of the University Counsel has revised the long title of the Grants During Leave Policy (LR3) in the Policy Repository to correct a typographical error.   |
| 16. <b>For Information:</b> Integrated Service Centre Update<br>Briefing provides an update post completion of UBC's second fiscal year end with the Integrated Renewal Program.   |
| 17. <b>For Information:</b> Student Financial Support Annual Report 2021-2022<br>The 2021-2022 UBC Annual Report on Student Financial Support provides a detailed account of student financial assistance allocated for the 2021-2022 academic year, as of April 1, 2022.  |
| 18. <b>For Information:</b> Student Support Initiatives Final Report<br>The briefing reports allocation of FY21-22 incremental tuition revenue (to COVID-19-impacted student priorities) against three broad categories: Student Financial Aid, Cost-of-Living Support, and Delivery of Hybrid Teaching & Student Programs and Services. |