



MEMORANDUM

Date September 26, 2022

To Board of Governors

From Azim Lalani, Chair, Finance Committee

Subject **Chair's Report to Board from Finance Committee Open Session held September 20, 2022**

The Finance Committee met in open session on September 20, 2022. Items approved by the Committee under delegated authority, discussed, or received for information at that meeting are listed under the Consent Agenda for the Board's September 26, 2022 meeting.

The Committee received and discussed briefings addressing the following items:

- the UBC IMANT Quarterly Portfolios Review, summarizing performance of the University's investment assets for the quarter ended June 30, 2022;
- an overview of the Administration's 2023-2024 Tuition Engagement Approach;
- the annual schedule for engagement with the Finance Committee around tuition consultation, annual approval of tuition increases, and the university's budget; and,
- the Integrated Renewal Program Student status update, as at August 24, 2022.

Under its September 20, 2022 Consent Agenda, with authority delegated by the Board of Governors, the Committee **approved**:

- Amendments to the UBC Institute of Mental Health Endowment Fund, as set out in the Amended and Restated Terms of Reference.
- Amendments to the Catalyst Paper Corporation Fellowships and Scholarships Endowment Fund, as set out in the Amended and Restated Endowment Trust Deed.
- Elimination of the Distance Education Course Administration Fee assessed by the Faculty of Education's Professional Development & Community Engagement unit, effective 2022 Winter Term 1.
- Reduction in minimum number of instalments for the Dual Master of Architecture (M.Arch.) and Master of Landscape Architecture (M.L.A.) from nine (9) minimum instalments to eight (8) minimum instalments, effective 2022 Winter Term 1.
- Elimination of the \$250 non-refundable registration deposit for the Master of Educational Technology program and its associated certificates.

Under the September 20, 2022 Consent Agenda, the Committee received for information the following:

- Annual Debt Report.
- UBC Staff Pension Plan Annual Report and Audited Financial Statements 2021.
- Capital Projects Update.
- Integrated Service Centre Update.