



Board of Governors
FINANCE COMMITTEE
AGENDA

Tuesday, September 20, 2022
8:24 AM to 10:00 AM
VIDEOCONFERENCE

1. Approval of Agenda	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves as circulated the Agenda for the September 20, 2022 open meeting of the Finance Committee.
2. Approval of Minutes	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves as circulated Minutes of the June 15, 2022 open meeting of the Finance Committee.
3. UBC IMANT Quarterly Portfolios Review Q2 2022	The briefing updates the Finance Committee on the performance of the University's investment assets for the quarter ended June 30, 2022 and on the implementation of the Responsible Investing Strategy.
4. Tuition Engagement Approach FY 2023-2024	A comprehensive tuition engagement process is required to understand where students prioritize investments in affordability and to gauge preferences for balancing tuition increases with maintaining UBC services. The tuition engagement process involves a commitment to increasing student participation in decisions around how the University will focus its resources, building upon last year's tuition engagement process.
5. Finance Committee Engagement Calendar	The briefing aims to establish a schedule for the Administration to provide reports and updates during the fiscal year for 1) tuition engagement; 2) student affordability task force; and, 3) the university's budget.
6. Integrated Renewal Program (IRP) Student - Update	Progress updates are provided at each regularly scheduled meeting of the Finance Committee.

CONSENT/INFORMATION AGENDA

7. **APPROVAL REQUESTED:** Endowment Variation: UBC Institute of Mental Health Endowment Fund
IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors and as recommended by the President and University Counsel, approves amendments to the UBC Institute of Mental Health Endowment Fund, as set out in the Amended and Restated Terms of Reference attached as Appendix 1 to the briefing.
8. **APPROVAL REQUESTED:**
Endowment Variation: Catalyst Paper Corporation Fellowships and Scholarships Endowment Fund
IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves amendments to the Catalyst Paper Corporation Fellowships and Scholarships Endowment Fund, as set out in the Amended and Restated Endowment Trust Deed attached as Appendix 1 to the briefing, all as recommended by the President and the University Counsel.

9. **APPROVAL REQUESTED:**
Elimination of Professional Development & Community Engagement Distance Education Course Administration Fee
IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves elimination of the Distance Education Course Administration Fee assessed by the Faculty of Education's Professional Development & Community Engagement unit, effective 2022 Winter Term 1.
10. **APPROVAL REQUESTED:** Minimum Number of Instalments Reduction for Dual Master of Architecture (M.Arch.) and Master of Landscape Architecture (M.L.A.)
IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves a reduction in minimum number of instalments for the Dual Master of Architecture (M.Arch.) and Master of Landscape Architecture (M.L.A.) from nine (9) minimum instalments to eight (8) minimum instalments, effective 2022 Winter Term 1.
11. **APPROVAL REQUESTED:**
Non-Refundable Registration Deposits for Master of Educational Technology and Certificates - Elimination
IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves the elimination of the \$250 non-refundable registration deposit for the Master of Educational Technology program and its associated certificates.
12. **For Information:** Update on Board Policies assigned to the Committee – Policy Priorities
Biennial update on the status of the two-year review of Board Policies assigned to the Committee; provided to each Committee every two years in September as per Regulatory Framework Policy GA2.
13. **For Information:** Annual Debt Report
In accordance with the January 2004 Board-approved *Debt Issuance and Application Guidelines* and the July 2009 Board-established ceiling on centrally funded debt guideline, the briefing provides a summary of key borrowing initiatives and other relevant information pertaining to debt as at June 30, 2022.
14. **For Information:** UBC Staff Pension Plan Annual Report and Audited Financial Statements 2021
UBC Staff Pension Plan 2021 Financial Statements for the year ending December 31, 2021 received an unqualified audit opinion from Deloitte LLP. The Financial Statements were filed with the Superintendent of Pensions for British Columbia in June 2022.
15. **For Information:** Capital Projects Update
Twice annually, the Board receives a status update on current capital projects and capital priorities in planning. This includes details on major capital building projects (>\$5 million) as well as a summary of routine capital renewal and renovation projects (<=\$5 million). Information on Infrastructure Impact Charge (IIC) projects and Information Technology (IT) projects is also included.
16. **For Information:** Integrated Service Centre Update
The briefing is an update on Integrated Service Centre support activities and initiatives underway and/or undertaken since the June 2022 update to the Committee.