



**Board of Governors**  
**PROPERTY COMMITTEE**  
**AGENDA**

**Friday, November 18, 2022**  
**8:02 AM to 9:35 AM**  
**VIDEOCONFERENCE**

1. Approval of Agenda	<b>APPROVAL REQUESTED</b> IT IS HEREBY RESOLVED that the Property Committee approves as circulated the Agenda for the November 18, 2022 open meeting of the Property Committee.
2. Approval of Minutes	<b>APPROVAL REQUESTED</b> IT IS HEREBY RESOLVED that the Property Committee approves as circulated Minutes of the September 20, 2022 open meeting of the Property Committee.
3. UBC Downtown Kelowna Project Lease and Tenant Improvements Board 2 + 3 Conditional	<b>APPROVAL REQUESTED</b> IT IS HEREBY RESOLVED that the Property Committee recommends that the Board of Governors grant conditional* BOARD 2 + 3 approval for the UBC Downtown Kelowna Project as follows:  <i>i.</i> approval of final Tenant Improvement capital budget of \$54,100,000, to be funded by a one-time capital payment of \$30,000,000 and the remainder included in and amortized over the length of the lease (25 years);  <i>ii.</i> approval of annual lease payments of \$4,000,000 and approximate operating costs as set out in this submission;  <i>iii.</i> approval of final funding sources and financing as set out in this submission;  <i>iv.</i> authorization to sign lease agreement and to proceed to award Tenant Improvement construction contracts; and,  <i>v.</i> approval of funding release of \$30,000,000.  * Conditional on construction tenders being received at or below budget based on 80% of tenders.
4. Food & Beverage Innovation Centre (FBIC) (UBC Vancouver) Board 3	<b>APPROVAL REQUESTED</b> IT IS HEREBY RESOLVED that the Property Committee, in accordance with authority delegated by the Board of Governors, grants BOARD 3 approval for the Food and Beverage Innovation Centre (FBIC) as follows:  <i>i.</i> approval of final capital and operating budgets;  <i>ii.</i> approval of final funding sources and Academic Capital Fund financing of \$2,255,000;  <i>iii.</i> authorization to proceed to award construction contracts; and,  <i>iv.</i> approval of final funding release of \$11,070,000.

<p>5. Reports from:</p> <ul style="list-style-type: none"> <li>• Advisory Committee on Campus Vision 2050 and Rapid Transit</li> <li>• Land Use &amp; Operational Sustainability Committee</li> </ul>	<p>Verbal summary of discussion at meetings of the Advisory Committee on Campus Vision 2050 &amp; Rapid Transit and the Land Use &amp; Operational Sustainability Committee held on November 16, 2022.</p>
<p>6. Proposed Amendment to the Chancellor Place Neighbourhood Plan</p>	<p><b>APPROVAL REQUESTED</b> IT IS HEREBY RESOLVED that the Property Committee, in accordance with authority delegated by the Board of Governors, approves amendments to the Chancellor Place Neighbourhood Plan as set out in Appendix 1 to the briefing.</p>
<p>7. Campus Vision 2050 and Housing Action Plan Ten-Year Review</p>	<p>Property Committee input on the emerging draft 30-Year Campus Vision and Housing Action Plan (HAP) is sought. The briefing also includes a detailed update on the 10-Year Housing Action Plan (HAP) Review.</p> <p>In January 2023 there will be broad public and stakeholder engagement on the draft directions for the 30-Year Vision, the Land Use Plan, and the Housing Action Plan. The final draft Land Use Plan, 30-Year Vision and Housing Action Plan will be presented to the Board of Governors in March 2023.</p>

**CONSENT/INFORMATION AGENDA** Subject to Governor request for discussion

<p>8. <b>For Information:</b> UBC Advisory Urban Design Panel (AUDP) Annual Report 2022</p> <p>The Advisory Urban Design Panel (AUDP) is an advisory body to the Board of Governors with respect to institutional projects on UBC's Vancouver campus, and to the Development Permit Board for development in UBC Vancouver residential neighbourhoods. Between November 1, 2021 and October 31, 2022, the AUDP met seven times to provide design review and advice, as summarized in the briefing.</p>
<p>9. <b>For Information:</b> Development Permit Board (DPB) Annual Report 2022</p> <p>The Development Permit Board makes decisions on development permits, where approved neighbourhood plans are in effect. Since the annual report received by the Board of Governors Property Committee on November 19, 2021, the Development Permit Board has held two meetings, in March 2022 and May 2022, and reviewed development applications as summarized in the briefing.</p>
<p>10. <b>For Information:</b> Correspondence from Alma Mater Society of UBC Vancouver Re: Campus Vision 2050 and Housing Action Plan 10-Year Review</p>