



1. BOARD OF GOVERNORS

1.1 Opening Remarks	Opening remarks from the Board Chair and the Interim President.
1.2 Approval of Agenda	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Board of Governors approves as circulated the Agenda for the December 5, 2022 open meeting of the Board of Governors.
1.3 Approval of Minutes	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Board of Governors approves as circulated Minutes of the September 26, 2022 open meeting of the Board of Governors.

2. FINANCE COMMITTEE

2.1 Tuition Engagement 2023-2024 and Student Affordability Task Force Update	A discussion of Tuition Engagement results including an update on the Student Affordability Plan.
2.2 2023-2024 Tuition and Non-Instructional Fees	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Board of Governors approves the following, applicable to students on the Vancouver and Okanagan campuses effective May 1, 2023: <ul style="list-style-type: none"> <i>i.</i> A 2% increase in tuition for new and continuing domestic undergraduate and graduate students, for the programs specified in Schedule A. <i>ii.</i> An increase in tuition for international students as follows: <ul style="list-style-type: none"> a. a 5% increase in tuition for new incoming international undergraduate students, as set out in Schedule A; b. a 3% increase in tuition for continuing international undergraduate students, who entered their degree programs prior to May 1, 2023, as set out in Schedule A; c. a 2% increase in tuition for new international graduate students in programs with standard rates, as set out in Schedule A; d. a 2% increase in tuition for continuing international graduate students in programs with standard rates, as set out in Schedule A; e. a 5% increase in tuition for new incoming international graduate students in programs with specialized rates, as set out in Schedule A; f. a 3% increase in tuition for international graduate students in programs with specialized rates, who entered their degree programs prior to May 1, 2023, as set out in Schedule A; and, g. a 5% increase in international per credit tuition for unclassified, qualifying, visiting, access studies, and auditing students. <i>iii.</i> An increase of 2% for Non-Instructional Fees as specified in Schedule B, applicable to students on the Vancouver and Okanagan campuses effective May 1, 2023.

CONSENT AGENDA – FOR APPROVAL Subject to Governor request for discussion	
3. BOARD OF GOVERNORS	Chair: Nancy McKenzie
3.1 APPROVAL REQUESTED Program Change Request: IRP Student IT IS HEREBY RESOLVED that the Board of Governors grant approval for Program Change Request (PCR) #57 “Funding Request for Community Support” as part of the Student components of the Integrated Renewal Program for up to a total amount \$10 million from the Program’s Contingency Reserve.	
3.2 APPROVAL REQUESTED Sixth Modification and/or Addendum of UBC Okanagan Master Roads Agreement and Highway Reservation Agreement between UBC and the City of Kelowna IT IS HEREBY RESOLVED that the Board of Governors authorizes two persons listed under Signing Resolution #1 to execute the Sixth Modification and/or Addendum of UBC Okanagan Master Roads Agreement and Highway Reservation Agreement (as shown in Attachment 1 to the briefing) and any associated land transfer documents, subject to such non-material changes as may be approved by the University Counsel.	
3.3 Deferred	
4. FINANCE COMMITTEE	Chair: Azim Lalani
4.1 APPROVAL REQUESTED Main Endowment Pool Spending Rate FY2024 IT IS HEREBY RESOLVED that the Board of Governors approves retention of the Main Endowment Pool spending rate at 4.0% for FY2024.	
4.2 APPROVAL REQUESTED Trek Endowment Flat Spend FY2024 IT IS HEREBY RESOLVED that the Board of Governors approves retention of the Trek Endowment Flat Real Spend of \$51.2 million for FY2024, increasing at 2% annually.	
4.3 FOR APPROVAL Peter Wall Legacy Fund – Reference Portfolio* IT IS HEREBY RESOLVED that the Board of Governors approves a Reference Portfolio of 70% Global Equity and 30% Fixed Income for the Peter Wall Legacy Fund.	
5. PROPERTY COMMITTEE	Chair: Miranda Lam
5.1 APPROVAL REQUESTED UBC Downtown Kelowna Project Lease and Tenant Improvements Board 2+3 Conditional IT IS HEREBY RESOLVED that the Board of Governors grants conditional* BOARD 2 + 3 approval for the UBC Downtown Kelowna Project as follows: <ul style="list-style-type: none"> i. approval of final Tenant Improvement capital budget of \$54,100,000, to be funded by a one-time capital payment of \$30,000,000 and the remainder included in and amortized over the length of the lease (25 years); ii. approval of annual lease payments of \$4,000,000 and approximate operating costs as set out in this submission; iii. approval of final funding sources and financing as set out in this submission; iv. authorization to sign lease agreement and to proceed to award Tenant Improvement construction contracts; and, v. approval of funding release of \$30,000,000. 	
* Conditional on construction tenders being received at or below budget based on 80% of tenders.	

* Indicates that this item was approved or received under the Committee’s Consent Agenda.

6. AUDIT COMMITTEE	Chair: Jessie Dusangh
<p>6.1 APPROVAL REQUESTED Proposed Amendments to the Investigations Policy (SC8) IT IS HEREBY RESOLVED that the Board of Governors approves of amendments to the Investigations Policy (SC8) in the form set out in Appendix 1, effective April 1, 2023.</p>	
7. EMPLOYEE RELATIONS COMMITTEE	Vice-Chair: Chaslynn Gillanders
<p>7.1 APPROVAL REQUESTED Proposed Repeal of Graduate Student Teaching Policy (AP7)* IT IS HEREBY RESOLVED that the Board of Governors repeal the Graduate Student Teaching Policy (AP7), effective December 6, 2022.</p>	

CONSENT AGENDA – FOR INFORMATION Subject to Governor request for discussion

8. BOARD OF GOVERNORS

8.1 **For Information:** Standing Committee Membership as of November 8, 2022

8.2 **For Information:** Correspondence Received from the Alma Mater Society

9. REPORT FROM NOVEMBER 2022 FINANCE COMMITTEE MEETING **Chair: Azim Lalani**

For Information: Memorandum from Committee Chair - Items considered by Committee

- Approved by the Committee under delegated authority*
 - Endowment Variation: Clay Gillespie Rogers Group Financial Bursary Endowment Fund
 - Endowment Variation: Dr. Chew Wei Memorial Professorship and Memorial Chair in Gynaecologic Oncology
 - Endowment Variation: Mary & Maurice Young Professorship in Applied Ethics Endowment Deed and Maurice Young Chair in Applied Ethics Endowment Deed
- Discussed at Committee
 - UBC Investment Management Investment Report Q3 2022
 - Tuition Engagement 2023-2024
 - 2023-2024 Budget Process Overview and Key Assumptions
 - Integrated Renewal Program (IRP) Student - Update
- Received for information*
 - Endowment Status Report as at September 30, 2022
 - Integrated Service Centre Update
 - UBC-Controlled, Affiliated or Related Organizations, Major Campus Tenancies, Off-Campus Properties Annual Report
 - Exemption to the Term Investments Policy (FM9)
 - Correspondence from the Alma Mater Society of UBC Vancouver

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10. REPORT FROM NOVEMBER 2022 PROPERTY COMMITTEE MEETING

Chair: Miranda Lam

For Information: Memorandum from Committee Chair - Items considered by Committee

- Approved by the Committee under delegated authority
 - Food & Beverage Innovation Centre (FBIC) (UBC Vancouver) Board 3
 - Proposed Amendment to the Chancellor Place Neighbourhood Plan
- Discussed at Committee
 - Report from Chair of the Advisory Committee on Campus Vision 2050 and Rapid Transit (verbal)
 - Report from Vice-Chair of the Land Use & Operational Sustainability Committee (verbal)
 - Campus Vision 2050 and Housing Action Plan Ten-Year Review
- Received for information*
 - UBC Advisory Urban Design Panel (AUDP) Annual Report 2022
 - Development Permit Board (DPB) Annual Report 2022
 - Correspondence from Alma Mater Society of UBC Vancouver

11. REPORT FROM NOVEMBER 2022 GOVERNANCE COMMITTEE MEETING

Chair: Alison Brewin

For Information: Memorandum from Committee Chair - Items considered by Committee

- Approved by the Committee under delegated authority*
 - Dissolution of the Academic Renewal Working Group
- Discussed at Committee
 - Discussion of Policy Development Committees
 - Working Group on Candidates for Board of Governors Appointments
 - Approval of Committee Minutes on Consent Agendas
 - Classification of Agenda Items in Open, Closed and In Camera Sessions
- Received for information*
 - Policy Priorities

12. REPORT FROM NOVEMBER 2022 EMPLOYEE RELATIONS COMMITTEE MEETING

Vice-Chair: Chaslynn Gillanders

For Information: Memorandum from Committee Chair - Items considered by Committee

- Discussed at Committee
 - 2021 Employment Equity Report
 - UBC Institutional Hybrid Work Program
 - Proposed Workplace Accommodation Policy (HR13)
 - Report on Revisions by the President to Procedures Associated with: Academic Administrators Extension Policy (AP6) and Academic Administrators Appointment Policy (AP12)
- Received for information*
 - Report on Revisions by the President to Procedures Associated Registrar/Librarian Extension policy (AP13)
 - Update on Board Policies assigned to the Committee – Policy Priorities
 - Report on Revisions by the President to Procedures Associated with the Administrative AVPs Policy (AP15)
 - Report of Administrative Associate Vice-President appointments made by the President

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13. REPORT FROM NOVEMBER 2022 INDIGENOUS ENGAGEMENT COMMITTEE MEETING	Chair: Chaslynn Gillanders
<p>For Information: Memorandum from Committee Chair - Items considered by Committee</p> <ul style="list-style-type: none"> ▪ Discussed at Committee <ul style="list-style-type: none"> • Indigenous Strategic Initiatives Fund 2021-2022 • First Salmon Ceremony (verbal update) 	
14. REPORT FROM NOVEMBER 2022 LEARNING & RESEARCH COMMITTEE MEETING	Chair: Mark Mac Lean
<p>For Information: Memorandum from Committee Chair - Items considered by Committee</p> <ul style="list-style-type: none"> ▪ Approved by the Committee under delegated authority <ul style="list-style-type: none"> • Recommendations arising from the following UBC Senate meetings* <ol style="list-style-type: none"> i. Vancouver Senate September 19, 2022 ii. Okanagan Senate September 29, 2022 iii. Vancouver Senate October 19, 2022 ▪ Discussed at Committee <ul style="list-style-type: none"> • Update on Actions from the ‘Beyond COVID’ Consultations for Teaching and Learning • UBC Dimensions Project Update ▪ Received for information* <ul style="list-style-type: none"> • Update on Board Policies assigned to the Committee – Policy Priorities • Establishment of New Endowments 	
15. REPORT FROM NOVEMBER 2022 PEOPLE, COMMUNITY & INTERNATIONAL COMMITTEE MEETING	Chair: Kavie Toor
<p>For Information: Memorandum from Committee Chair - Items considered by Committee</p> <ul style="list-style-type: none"> ▪ Discussed at Committee <ul style="list-style-type: none"> • Annual <i>alumni</i> UBC Update • Strategic Equity and Anti-Racism (StEAR) Framework ▪ Received for information* <ul style="list-style-type: none"> • Proposed Amendments to the Naming Policy (GA6) • Focus on People 2025 Update • Development & Alumni Engagement FY23 Q2 Campaign Progress Report • Report on Clerical Revision by the OUC to the Procedures of the Brand Identity Policy (GA7) • Policy Priorities • Notable Distinctions Service, Research, Teaching – September 2022 and November 2022 	
16. REPORT FROM NOVEMBER 2022 SUSTAINABILITY & CLIMATE ACTION COMMITTEE MEETING	Vice-Chair: Marianne Legault
<p>For Information: Memorandum from Committee Chair - Items considered by Committee</p> <ul style="list-style-type: none"> ▪ Discussed at Committee <ul style="list-style-type: none"> • Climate Action Plan 2030 and Zero Waste - Implementation Updates • Annual Sustainability Report FY 2021-2022 • Responsible Investing Update 	

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