



MEMORANDUM

Date March 31, 2023

To Board of Governors

From Azim Lalani, Chair, Finance Committee

Subject **Chair's Report to Board from Finance Committee Open Sessions of February 16, 2023, and March 22, 2023**

The Finance Committee met in open session on February 16, 2023 and March 22, 2023. Items approved by the Committee under delegated authority, discussed, or received for information at those meetings are listed under the Consent Agenda for the Board's March 31, 2023 meeting.

On February 16, 2022, with authority delegated by the Board of Governors, the Committee **approved** under its Consent Agenda:

- Tuition | Bachelor of Indigenous Languages, UBC Okanagan

On March 22, 2023, the following items were forwarded to the Board of Governors with the Committee's **recommendation for approval**:

- Integrated Renewal Program (IRP) Student – Update and Funding Request of \$99.2 million.
- Continuation of the 2022-2023 base budget allocation and the release of \$800,000 for food security initiatives as specifically identified in the draft 2023-2024 UBC Budget.

Consideration of the 2023-2024 UBC Budget was deferred to a future meeting of the Finance Committee, with interim updates or funding requests to come to the Finance Committee as required by the Administration.

The following items were **deferred** to a future meeting of the Finance Committee:

- Trek Endowment Flat Spend Increase Recommendation; and,
- 2023-2024 UBC Budget

On March 22, 2023, the Committee received and discussed **information** briefings addressing the following items:

- UBC Investment Management Quarterly Portfolios Review;
- Statements on Responsible Investing;
- Student Affordability Task Force Update; and,
- Integrated Renewal Program (IRP) Student Update.

On March 22, 2023, the Committee **received for information** under the Consent Agenda:

- Capital Projects Update
- Grocery Supply Agreement



On March 22, 2023, with authority delegated by the Board of Governors, the Committee **approved** under its Consent Agenda:

- Tuition | Bachelor of Science in Natural Resources
- Tuition | Graduate Certificate in Clinical Informatics
- Tuition | Master of Urban Forestry Leadership Part-Time Study Option
- Non-Refundable Acceptance Deposits – Bachelor of Dental Science Program in Dental Hygiene
- Non-Refundable Acceptance Deposit – Master of Nutrition and Dietetics
- Non-Refundable Acceptance Deposit – Master of Kinesiology
- Continuing Fees Reduction for Select Graduate Programs in the Faculty of Forestry
- International Tuition Reduction - Master of Music Program
- International Tuition Reduction - Master of Museum Education (MMEd) Program
- International Student Medical Insurance (iMED) Fee Increase
- Amendments | Staff Pension Plan Terms of Reference
- University Neighbourhoods Association (UNA) 2023-2024 Budget
- Endowment Variation Request: Arts Aboriginal Valour Award Endowment Fund
- Student Society Fees | Students' Union Okanagan of UBC
- Student Society Fees | UBC Alma Mater Society of UBC Vancouver