



**DATE:** April 17, 2023

**TO:** Frank Laezza, Vice-President Finance & Operations

Gage Averill, Provost and Vice-President Academic, UBC Vancouver Lesley Cormack, Deputy Vice-Chancellor and Principal, UBC Okanagan

**FROM:** Karen Hakkarainen, Board Secretary

RE: TREK ENDOWMENT FLAT SPEND INCREASE

The Board of Governors on April 14, 2023 approved the following resolution:

IT IS HEREBY RESOLVED that the Board of Governors approves an increase of \$3.0 million in the Trek Endowment Flat Real Spend to \$54.2 million for fiscal 2023-2024, increasing at 2.0% annually.





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**TO:** Frank Laezza, Vice-President Finance & Operations

Lesley Cormack, Deputy Vice-Chancellor and Principal, UBC Okanagan Gage Averill, Provost and Vice-President Academic, UBC Vancouver Rehan Sadiq, Provost and Vice-President Academic, UBC Okanagan

FROM: Karen Hakkarainen, Board Secretary

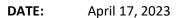
RE: 2023-2024 UBC BUDGET

The Board of Governors on April 14, 2023 approved the following resolution:

IT IS HEREBY RESOLVED that the Board of Governors approves the 2023-2024 UBC Budget as circulated.







**TO:** Senate Secretariat

FROM: Karen Hakkarainen, Board Secretary

RE: COUNCIL OF SENATES RECOMMENDATIONS – DECEMBER 2022

The Board of Governors on April 14, 2023 approved the following resolution:

IT IS HEREBY RESOLVED that the Board of Governors concurs with approvals from the December 15, 2022 electronic approval process of the Council of Senates, which the Council of Senates recommends to the Board of Governors for approval:

- Renewal of Memorandum of Understanding: UBC Faculty of Medicine and Maastricht University
- Renewal of Affiliation Agreement: UBC and Shanghai Jiao Tong University