



SUBJECT	Establishment of New Endowments
SUBMITTED TO	Learning & Research Committee
MEETING DATE	June 14, 2023
SESSION CLASSIFICATION	Recommended session criteria from Board Meetings Policy: Open
REQUEST	For information only - No action requested
LEAD EXECUTIVE	Hubert Lai, K.C., University Counsel
SUPPORTED BY	Matthew Murray, Legal Counsel

EXECUTIVE SUMMARY

This briefing lists endowment funds approved by the President on the recommendation of the University Counsel in accordance with the Endowment Policy (FM5), and is presented to the Learning & Research Committee of the Board of Governors for information only.

Under the Endowment Policy, responsibility for administration of endowment funds, including approval of endowment documentation (endowment trust agreement or terms of reference) rests with the Board of Governors. The Board of Governors has delegated authority to the President to approve, upon the recommendation of the University Counsel, the establishment of new endowment funds. Spending may begin upon execution of the endowment documentation by the President.

The President has approved the establishment of the endowment funds listed in Appendix 1 on the recommendation of the University Counsel in accordance with the Endowment Policy.

APPENDICES

1. New Endowments

The University Counsel has recommended and the President has approved the establishment of the following endowment funds (where the University is providing additional funding to donor endowments, the amount and source is indicated in brackets following the description):

NEW ENDOWMENTS

UBC Vancouver Faculty of Arts

1. **Navabi Family Classical Persian Literature and Culture Endowment Fund:** An initial gift payment of \$30,000, from a total pledge of \$150,000, from Marjan Maleyazdi Navabi has established an endowment fund known as the “Navabi Family Classical Persian Literature and Culture Endowment Fund” (the “Navabi Family Fund”). The Navabi Family Fund will support research, teaching and educational activities at the University in the areas of classical Persian literature and culture. Ms. Navabi has been a strong advocate and champion for Persian and Iranian Studies at UBC for many years.
2. **Larry Bell Urban Geography Endowment Fund:** A gift of \$300,000 from Dr. Lawrence (Larry) Bell, OBC (BA’61, LLD’04) has established an endowment fund known as the “Larry Bell Urban Geography Endowment Fund” (the “Bell Fund”). The Bell Fund will support student learning, research, public engagement or knowledge exchange in urban geography at the University, with preference for supporting the Larry Bell Cities Project in the Department of Geography (the “Project”). The Bell Fund may support costs related to the Project including student support, lectures, workshops and seminars. Dr. Bell has been a longtime friend and supporter of UBC. Dr. Bell previously served on the UBC Board of Governors, including several years as chair. Dr. Bell began his support of the Project with the Department of Geography in 2015 and he would now like to create the Bell Fund to ensure long term support for the Project.
3. **Philip and Elinor Vassar Theatre Endowment Fund:** A bequest of \$153,000 from the estate of Theodora Elinor Vassar has established an endowment fund known as the “Philip and Elinor Vassar Theatre Endowment Fund” (the “Vassar Fund”). The Vassar Fund will support live public performances at the Freddie Wood Theatre produced by the Department of Theatre and Film in the Faculty of Arts on the UBC Vancouver campus. Mrs. Vassar was an alumna and a donor to the University during her lifetime. Her late husband was a long-time faculty member with the Faculty of Medicine.
4. **Yip So Man Wat Hong Kong Studies Endowment Fund:** A gift of \$900,000 from Mr. Chi Shum Watt in honour of his mother, Mrs. Yip So Man Wat, has established an endowment fund known as the “Yip So Man Wat Hong Kong Studies Endowment Fund” (the “Wat Fund”). The Wat Fund will support research and education related to Hong Kong, including an archive of material related to Hong Kong. Mr. Watt is a long-time UBC supporter and has created other endowments to support students and the Department of Asian Studies.

UBC Vancouver Faculty of Applied Science

5. **Joe Fuoco Engineering Student Teams Endowment Fund:** A gift of \$53,624 from alumnus Joseph Fuoco (BAsc 1982) and his wife Lori Cameron, along with matching funds from the University, has established an endowment fund known as the “Joe Fuoco Engineering Student Teams Endowment Fund” (the “Fuoco Fund”). The Fuoco Fund will support group and team focused activities of UBC mechanical engineering students, such as engineering design and competition teams or other mechanical engineering student team and group activities. Joseph Fuoco is a proud UBC Mechanical Engineering alumnus and looks back fondly on his time at UBC, including the group projects that he and his fellow students worked on, and he wants to give back to the program that prepared him for a fulfilling career. During his career, he also provided support for some of these student teams while Chair of the Society of Automotive Engineers, British Columbia, and was inspired by how the experience provided by the teams prepared students so effectively for life after graduation. (UBC match: \$50,000 Department of Mechanical Engineering)

6. **Fred Kaiser Chair in Power Conversion and Sustainability Endowment Fund:** An initial gift payment of \$2,000,000, from a total pledge of \$10,000,000, from the Kaiser Foundation for Higher Education has established an endowment fund known as the “Fred Kaiser Chair in Power Conversion and Sustainability Endowment Fund” (the “Kaiser Fund”). The Kaiser Fund will support research in power conversion and sustainability at the University ordinarily through supporting the Fred Kaiser Chair in Power Conversion and Sustainability.
7. **Teck Professorship in Tailings Management and Innovation Endowment Fund:** An initial gift payment of \$500,000, from a total pledge of \$2,000,000, from Teck Resources Limited has established an endowment fund known as the “Teck Professorship in Tailings Management and Innovation Endowment Fund” (the “Teck Fund”). The Teck Fund will support research and education at the University in the area of tailings management and innovation ordinarily through supporting the Teck Professorship in Tailings Management and Innovation.

UBC Vancouver Faculty of Medicine

8. **Royal Columbian Hospital Foundation Professorship in Mental Health at UBC Endowment Fund:** A gift of \$2,500,000 from the Royal Columbian Hospital Foundation has established an endowment fund known as the “Royal Columbian Hospital Foundation Professorship in Mental Health at UBC Endowment Fund” (the “Royal Columbian Hospital Fund”). The Royal Columbian Hospital Fund will support mental health research and training at the University ordinarily through supporting the Royal Columbian Hospital Foundation Professorship in Mental Health at UBC (the “Professorship”). The Professorship will be supported through the UBC President's Academic Excellence Initiative.

UBC Vancouver Student Awards

NEW AWARDS – ACADEMIC MERIT-BASED

Awards

9. **Dr. Kenneth Wilson Family Memorial Award in Immunotherapy:** A gift of \$119,244 from Dr. Kenneth S. Wilson has established an endowment fund known as the “Dr. Kenneth Wilson Family Memorial Award in Immunotherapy Endowment Fund” (the “Wilson Family Fund”). The Wilson Family Fund will support awards for outstanding students taking their Faculty of Science Co-op placement at the Deeley Research Centre in Victoria, BC with an interest in immunotherapy research. Dr. Wilson emigrated to Saskatoon in 1977 where he began his career in medical oncology. He joined BC Cancer Agency in Victoria in 1980 and was appointed Clinical Professor of Medicine at UBC in 2006. He witnessed major advances in immunotherapy from early non-specific stimulants to specific checkpoint inhibitors which have transformed the prognosis in many solid cancers. The award is made on the recommendation of the Faculty of Science. (First award available for the 2023/2024 academic year)
10. **Madison Group Award in Mathematics, Environment and Ecology:** A gift of \$100,000 from Madison Venture Corporation, in memory of Sam Y. Joe (1949–2021), has established an endowment fund known as the “Madison Group Award in Mathematics, Environment and Ecology Endowment Fund” (the “Madison Group Fund”). The Madison Group Fund will support awards for outstanding second-, third- and fourth-year undergraduate students and graduate students studying mathematics. Preference will be given to students who demonstrate an interest in environment and/or ecology. Sam (B.Com. 1973) had a successful business career as one of the four founding shareholders for Madison Group. He loved fishing, prawning and crabbing, and upon retirement he could be found indulging in these passions. Sam also enjoyed spending time on Keats Island with family and friends. The awards are made on the recommendation of the Department of Mathematics and in the case of a graduate student, in consultation with the Faculty of Graduate and Postdoctoral Studies. (First award available for the 2023/2024 academic year)
11. **Dr. Ken Denike Award in Transportation Studies:** A gift of \$80,000 from Dr. Luigi G. (Joe) Sulmona (B.A.

1986, M.A. 1992, Ph.D. 2012) and friends, in honour of Dr. Ken Denike (B.Sc. 1963, M.Sc. 1966, Ph.D.), has established an endowment fund known as the Dr. Ken Denike Award in Transportation Studies Endowment Fund (the “Denike Fund”). The Denike Fund will support awards for undergraduate students in any faculty who demonstrate an interest in the fields related to urban and global transportation, connectivity and mobility, and a commitment to furthering interdisciplinary inquiry related to these themes. Dr. Denike, Assistant Professor Emeritus in UBC’s Department of Geography, was granted his Ph.D. from the University of Pennsylvania in 1973 and since has made a notable contribution to the teaching and research of spatial analysis, urban organization and theory, urban planning, transportation, and disease studies. He played a central role in establishing the Vancouver Coastal Health district as a key director on the inaugural board. The award is made on the recommendation of an Adjudication Committee led by the Department of Geography. (First award available for the 2022/2023 academic year)

12. **Myrtle Rae Forberg Siebert Centennial Scholars Award:** A gift of \$52,268 from Myrtle Rae Forberg Siebert has established an endowment fund known as the “Myrtle Rae Forberg Siebert Centennial Scholars Award Endowment Fund” (the “Forberg Fund”). The Forberg Fund will support renewable entrance awards for outstanding domestic students entering an undergraduate program directly from secondary school or transferring from another post-secondary institution. Recipients are academically qualified and would not be able to attend UBC without financial assistance. In addition to academic merit, consideration is given to qualities such as leadership skills, community service and recognized extra-curricular achievement. Preference will be given to students from rural communities in British Columbia and/or students who are the first in their family to attend university. Subject to continued good academic standing, the awards will be renewed for a further three years of study or until the first undergraduate degree is obtained (whichever comes first). Myrtle Rae Forberg Siebert (B.H.E. 1959) began her schooling on a floathouse tied to the shore off Port Neville, BC where she was taught by her mother through correspondence school. After graduating from a small rural high school, Myrtle earned a four-year UBC scholarship that changed her life. Myrtle established this award to encourage students who may never have thought that university was an option for them. The awards are made on the recommendation of the Centennial Scholars Entrance Award Committee. (First award available for the 2023/2024 academic year) (UBC match: \$50,000 Forward campaign match)
13. **Entrance Award in Medicine for Black Students:** A gift of 100,000 from Dr. Felix Durity (B.A. 1958, M.D. 1963, O.B.C.) and augmented by donors, along with matching funds from the University, has established an endowment fund known as the “Entrance Award in Medicine for Black Students Endowment Fund” (the “Entrance Award in Medicine for Black Students Fund”). The Entrance Award in Medicine for Black Students Fund will support outstanding students entering the M.D program who identify as Black, with preference given to students entering the M.D. program through the Faculty of Medicine Black Student M.D. Admissions pathway. The award is made on the recommendation of Enrolment Services, in consultation with the Faculty of Medicine. (First award available for the 2023/2024 academic year) (UBC match: \$100,000 Beyond Tomorrow match)
14. **Helen Brown and Elizabeth Smith Memorial Award for Nurse Practitioners:** A gift of \$51,205 from Barbara McWilliams in memory of her mother, Helen Smith Brown (1902–1981) and her aunt, Elizabeth Smith (1892–1982), has established an endowment fund known as the “Helen Brown and Elizabeth Smith Memorial Award for Nurse Practitioners Endowment Fund” (the “Brown and Smith Fund”). The Brown and Smith Fund will support awards for outstanding Master of Nursing students in the Nurse Practitioner program who are in need of financial assistance to complete their education. Helen Smith Brown served as the Superintendent of Nurses in Saskatchewan for three years from 1929 to 1932. Elizabeth Smith worked in Public Health from 1946 to 1952, and served as the Director of Public Health Nursing in Saskatchewan until she retired. Elizabeth also earned the Florence Nightingale Scholarship in 1934. Barbara (B.S.N 1957, M.S.N 1981) established this award to encourage and support nurse practitioner students to practice in team-based primary care settings after graduation. Barbara’s experience and dedication to the nursing profession inspires her interest in helping Canadians achieve optimum health through prevention and

health promotion. The awards are made on the recommendation of the School of Nursing, in consultation with the Faculty of Graduate and Postdoctoral studies. (First award available for the 2023/2024 academic year) (UBC match: \$50,000 Forward campaign match)

Fellowships

15. **Carol Mae Acton Fellowship in Nursing:** A bequest of \$312,500 from the estate of Carol Mae Acton (1944–2021) has established an endowment fund known as the “Carole Mae Acton Fellowship in Nursing Endowment Fund” (the “Acton Fund”). The Acton Fund will support fellowships for outstanding graduate students in the School of Nursing. Carol (B.S.N. 1974, M.S.N. 1987) had a long and successful career in nursing. After obtaining her Master’s degree, Carol was appointed Director of Care at GF Strong Rehabilitation Centre and in 1999, she became the first Patient Services Manager for the Acute Care for Elders (ACE) units at Vancouver General Hospital. Her colleagues recall the instrumental role she played in developing ground-breaking policies in geriatrics with the ACE Committee, and remember her fondly for her leadership, humour and desire to support her coworkers through periods of transition. The fellowships are made on the recommendation of the School of Nursing, in consultation with the Faculty of Graduate and Postdoctoral Studies. (First award available for the 2023/2024 academic year)

16. **Roman M. Babicki Fellowship in Medical Research:** A gift of \$399,579 from Matthew Lars Babicki and augmented by an estate gift from his father, Roman M. Babicki (1927-2020), has established an endowment fund known as the “Roman M. Babicki Fellowship in Medical Research Endowment Fund (the “Babicki Fund”). The Babicki Fund will support fellowships for outstanding Ph.D. students who are Canadian citizens or permanent residents that have achieved candidacy and are undertaking cancer research. The recipients’ supervisors must have a primary appointment in the Faculty of Medicine. Conditional on the recipients’ continued satisfactory academic progress, the fellowships may be renewed for an additional year of study. The Babickis established this fellowship to support doctoral candidates as they complete their Ph.D. requirements and undertake medical research. Their hope was that the financial support this fellowship provides will allow recipients to devote themselves fully to their research and enable them to make significant contributions to Canadian medical research. Mr. Roman Babicki respected the scientific accomplishments, academic achievement and commitment to their research demonstrated by the previous recipients of the fellowship established by Mr. Babicki during his lifetime, and he left a gift to support this fellowship upon his passing, so that it may continue to support and recognize researchers with those qualities in perpetuity. The fellowships are made on the recommendation of the Faculty of Medicine, in consultation with the Faculty of Graduate and Postdoctoral Studies.

NEW AWARDS – FINANCIAL NEED-BASED

Bursaries

17. **John and Gilberte Thompson Bursary in Commerce:** A bequest of \$152,452 from the estate of John Woodburn Thompson (1939–2020) has established an endowment fund known as the “John and Gilberte Thompson Bursary in Commerce Endowment Fund” (the “Thompson Fund”). The Thompson Fund will support bursaries for undergraduate students in the UBC Sauder School of Business. After graduating, John (B.Com. 1963) went on to have a career as an accountant and later an investment advisor for a private company. Both John and his wife Gilberte were long-time residents of Kitsilano and supported many different charities in Vancouver, BC. The bursaries are adjudicated by Enrolment Services. (First award available for the 2023/2024 academic year)

18. **James and Shirley Cleave Bursary in Business:** A gift of \$50,000 from Jim and Shirley Cleave, along with matching funds from the University, has established an endowment fund known as the “James and Shirley Cleave Bursary in Business Endowment Fund” (the “Cleave Fund”). The Cleave Fund will support bursaries for students in the Bachelor of Commerce program. Upon graduating in 1974, Jim (B.Com. 1974, M.Sc.B. 1975) received the Gold Academic Medal, which was awarded to the student with the highest academic standing. From 1987 to 1992, Jim served as CEO of HSBC Canada, and in 1993, moved to New York to serve

as CEO of HSBC Americas until 1997. To celebrate his outstanding contributions to the community, Jim was awarded alumni UBC's Alumni Award of Distinction in 1995. He was appointed Chairman of the Business Council of New York and occupied this position from 1995 to 1997. After finishing high school, Shirley joined CIBC and worked at branches in Alberta, British Columbia and Ontario, and became responsible for managing the education and training of new staff. James and Shirley are passionate about creating opportunities for students by helping to alleviate the financial burden associated with studying at university. The bursaries are adjudicated by Enrolment Services. (First Award available for the 2023/2024 academic year) (UBC match: \$50,000 Forward campaign match)

19. **Yurkovich Family Bursary in Sustainable Food Systems:** A gift of \$50,000 from Tony (B.Sc. 1951, M.D. 1955) and Nancy Yurkovich (B.S.N. 1984), along with matching funds from the University, has established an endowment fund known as the "Yurkovich Family Bursary in Sustainable Food Systems Endowment Fund" (the "Yurkovich Fund"). The Yurkovich Fund will support bursaries for third- or fourth-year Bachelor of Science students in the Faculty of Land and Food Systems, studying in the area of sustainable food production or consumption. Preference will be given to students in the Applied Biology program, majoring in Sustainable Agriculture and Environment and to students in the Global Resource Systems program. Tony, a retired doctor, and Nancy, a retired nurse, are committed to student learning and wellbeing and giving back to support stronger communities. They have made significant contributions to the UBC Farm and the Department of Family Practice to advance relationship-based health care. The bursaries are adjudicated by Enrolment Services. (First award available for the 2023/2024 academic year) (UBC match: \$50,000 Forward campaign match)

NEW AWARDS – SERVICE, LEADERSHIP AND ACTIVITIES

20. **Kirk Karasin Memorial Award in Computer Science:** A gift of \$100,000 from Anne and Allan Karasin, in memory of their son Kirk Karasin (1978–2020), has established an endowment fund known as the "Kirk Karasin Memorial Award in Computer Science Endowment Fund" (the "Karasin Fund"). The Karasin Fund will support awards for graduate and undergraduate students in Computer Science who are involved with the UBC Emerging Media Lab (EML). Students must demonstrate mentorship, creativity and passion for using emerging technology for social good. Kirk worked at UBC Studios, as well as the EML, where he mentored and supervised many students. He was an integral part of running the EML and brought creative energy and passion to everything he did. He was well known for pushing boundaries with innovative ideas such as UBC's first 360 video production, creating UBC's very own Streetview, as well as 3D capture process at UBC Studios. The awards are made on the recommendation of the Department of Computer Science in consultation with the Emerging Media Lab, and in the case of a graduate student, in consultation with the Faculty of Graduate and Postdoctoral Studies. (First award available for the 2023/2024 academic year)
21. **Adrian Li Award in Law:** A gift of \$50,000 from Adrian Li (B.A.Sc., J.D. 2015), along with matching funds from the University, has established an endowment fund known as the "Adrian Li Award in Law Endowment Fund" (the "Li Fund"). The Li Fund will support awards for second- or third-year J.D. students who are in need of financial assistance and have demonstrated a commitment to community service, entrepreneurship, and an interest in science, technology, engineering, or mathematics. Preference will be given to students with an undergraduate degree in STEM subjects. Adrian received a Bachelor of Applied Science (Hons.) in Mechanical Engineering from the University of Toronto in 2011. He contributed to the open-source community by developing public good software tooling for the development of Web3 technologies. In 2022, he founded the Ethereum Vancouver and the Vancouver City DAO, which aims to unite Web3 communities and establish Vancouver, BC, as a world-class crypto hub. He has worked with start-ups affiliated with Techstars, Y-Combinator, and ConsenSys. The awards are made on the recommendation of the Peter A. Allard School of Law. (First award available for the 2023/2024 academic year) (UBC match: \$50,000 Forward campaign match)