



Board of Governors
FINANCE COMMITTEE
AGENDA

Wednesday, June 14, 2023
4:05 PM to 5:08 PM
VIDEOCONFERENCE

1. Agenda Approval	<p>APPROVAL REQUESTED</p> <p>IT IS HEREBY RESOLVED that the Finance Committee approves as circulated the Agenda for the June 14, 2023 open meeting of the Finance Committee.</p>
2. Consent Agenda	<p>APPROVAL REQUESTED</p> <p>IT IS HEREBY RESOLVED that the Finance Committee approves the resolutions forwarded under the open Consent Agenda, as presented in the Appendix.</p>
3. UBC Investment Management Quarterly Portfolios Review and Responsible Investing Update	<p>The briefing provides an update on the performance of the University’s investment assets for the quarter ending March 31, 2023, as well as implementation of the Responsible Investing Strategy.</p>
4. Statements on Responsible Investing	<p>APPROVAL REQUESTED</p> <p>IT IS HEREBY RESOLVED that the Finance Committee recommends to the Board of Governors approval of the following:</p> <ul style="list-style-type: none"> <i>i.</i> the Statements on Responsible Investing (the “Statements”) in the form attached to the briefing as Appendix 1, effective June 30, 2023; <i>ii.</i> the repeal of the Endowment Responsible Investment Policy version 2.0 (April 2014), effective June 30, 2023; and, <i>iii.</i> the confirmation that the Finance Committee may approve amendments to the Statements under its delegated authority set out in Section 2.1.6 of its Terms of Reference.
5. Integrated Renewal Program (IRP) Student – Update	<p>On June 24, 2021, the Board approved replacement of the current SIS and granted Board 3 approval for implementation of the Student components of the Integrated Renewal Program. The briefing provides an update on the Program’s status as of May 2023.</p>
6. Delegation of Authority for the Approval of Curriculum and Fees for Non-Credit Credentials	<p>The Board exercises its authority to approve credit-based programs and courses through its standing committees: the Finance Committee has been delegated the authority to approve fees, and the Learning & Research Committee has been delegated the authority to approve curriculum as recommended by the Senates. This proposal requires no change to that process for credit offerings, but relates instead to non-credit career, personal and professional learning opportunities that have to this point not come before Board for consideration of fees or curriculum.</p>

APPENDIX: CONSENT AGENDA Subject to Governor request for discussion

FOR APPROVAL

- 7. **APPROVAL REQUESTED** Minutes of Previous Meeting – March 2023
 IT IS HEREBY RESOLVED that the Finance Committee approves as circulated Minutes of the March 22, 2023 open meeting of the Finance Committee.
- 8. **APPROVAL REQUESTED** Minutes of Previous Meeting – April 2023
 IT IS HEREBY RESOLVED that the Finance Committee approves as circulated Minutes of the April 12, 2023 open meeting of the Finance Committee.

<p>9. APPROVAL REQUESTED Tuition Bachelor of Science in Cellular, Anatomical & Physiological Sciences, UBC Vancouver IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves tuition for the Bachelor of Science in Cellular, Anatomical & Physiological Sciences of \$194.78 per credit for domestic students and \$1,543.19 per credit for international students, in alignment with other Faculty of Science programs for 2023-2024, effective immediately, subject to increases as approved by the Board of Governors.</p>
<p>10. APPROVAL REQUESTED Tuition Doctor of Philosophy in Design, Technology & Society, UBC Vancouver IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves tuition for the Doctor of Philosophy in Design, Technology & Society of \$1,802.52 per instalment for domestic students and \$3,166.73 per instalment for international students, effective immediately, subject to increases as approved by the Board of Governors.</p>
<p>11. APPROVAL REQUESTED Tuition Post-Baccalaureate Certificate in Mechanical Engineering in the BC Context IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves tuition for the Post-Baccalaureate Certificate in Mechanical Engineering in the BC Context of \$207.92 per credit for domestic students and \$1,560.43 per credit for international students in alignment with the Bachelor of Applied Science, Engineering Years 2-5 per credit tuition rates for 2023-2024, effective immediately, subject to increases as approved by the Board of Governors.</p>
<p>12. APPROVAL REQUESTED Tuition Undergraduate Certificate in Data & Models in Political Sciences, UBC Vancouver IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves tuition for the Undergraduate Certificate in Data & Models in Political Science of \$194.78 per credit for domestic students and \$1,498.09 per credit for international students in alignment with other Faculty of Arts per-credit tuition rates for 2023-2024, effective immediately, subject to increases as approved by the Board of Governors.</p>
<p>13. APPROVAL REQUESTED Tuition Graduate Certificate in Applied Geological Engineering, UBC Vancouver IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves tuition for the Graduate Certificate in Applied Geological Engineering of \$1,100.00 per credit for both domestic and international students, effective immediately, subject to increases as approved by the Board of Governors.</p>
<p>14. APPROVAL REQUESTED Tuition Graduate Diploma in Pharmacy Leadership, UBC Vancouver IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves tuition for the Graduate Diploma in Pharmacy Leadership of \$555.55 per credit for domestic students and \$927.77 per credit for international students, effective immediately, subject to increases as approved by the Board of Governors.</p>
<p>15. APPROVAL REQUESTED Tuition Bachelor of Applied Science in Computer Engineering, UBC Okanagan IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves tuition for the Bachelor of Applied Science in Computer Engineering at UBC Okanagan of \$194.78 (year 1) and \$207.92 (years 2 to 5) for domestic students and \$207.92 (year 1) and \$1,560.43 (years 2 to 5) for international students, aligned with standard undergraduate per-credit amounts, effective September 2024, subject to increases as approved by the Board of Governors.</p>
<p>16. APPROVAL REQUESTED UBC Staff Pension Plan - Amendment No. 18 IT IS HEREBY RESOLVED that the Finance Committee, in accordance with authority delegated by the Board of Governors, approves amendments to the UBC Staff Pension Plan as set out in Appendix 1 to the briefing, effective September 1, 2023.</p>

FOR INFORMATION

17. **For Information** Student Financial Support Annual Report 2022-2023

The 2022-2023 UBC Annual Report on Student Financial Support provides a detailed account of student financial assistance allocated for the 2022-2023 academic year (FY2023: April 1, 2022 to March 31, 2023), as of April 1, 2023. The report provides information about the total financial support received by UBC students from all sources, across both campuses.

18. **For Information** UBC Staff Pension Plan Annual Governance Report 2022

On an annual basis, the UBC Staff Pension Plan Board provides a report to the UBC Board of Governors on the Staff Pension Plan's compliance with applicable laws, the Plan's internal policies, including the Pension Board's Terms of Reference, the Plan's Governance Policy and the Statement of Investment Policies and Procedures. The Annual Report for 2022, approved by the UBC Staff Pension Plan Board on March 28, 2023, confirms there is a robust governance structure in place and that the Board of Governors is discharging its oversight responsibility for the UBC Staff Pension Plan.

19. **For Information** UBC Faculty Pension Plan Report and 2022 Audited Financial Statements

The UBC Faculty Pension Plan (FPP) is a defined contribution pension plan for the members of the academic and administrative executive staff of the University. The FPP Board of Trustees is responsible for the oversight of the administration, financial reporting and investment activities of the Faculty Plan and is required to arrange for an independent audit of the Plan's Financial Statements, and to provide a copy to the Board of Governors.

20. **For Information** Update to the start date for the Master of Urban Forestry Leadership Part-Time Study Option

The Faculty of Forestry proposal to develop a new part-time option of their existing Master of Urban Forestry Leadership (MUFL) program was approved at the Board of Governors meeting on March 31, 2023. In error, the proposal indicated a start date of September 1, 2023 (Winter Term 1). The proposal should have reflected a start date of July 1, 2023 (Summer Term 2) to align with the MUFL full-time program. The update to the start date was approved by the Vancouver Senate in April 2023.