



SUBJECT	Commerce Undergraduate Society 2023-2024 Student Fees
SUBMITTED TO	Finance Committee
MEETING DATE	September 14, 2023
SESSION CLASSIFICATION	Recommended session criteria from Board Meetings Policy: OPEN
REQUEST	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee, under authority delegated by the Board of Governors, approves a freeze to Commerce Undergraduate Society student fees at the 2022-2023 amount of \$291.52, effective immediately and until further notice.
LEAD EXECUTIVE	Ainsley Carry, Vice-President Students
SUPPORTED BY	Frank Laezza, Vice-President Finance & Operations Samantha Reid, Executive Director, Office of the Vice-President Students

PRIOR SUBMISSIONS

The subject matter of this submission has not previously been considered by the Finance Committee.

EXECUTIVE SUMMARY

The Commerce Undergraduate Society formally requests that the Board of Governors approve the Commerce Undergraduate student fee freeze of \$291.52, consistent from the current \$291.52 fee.

APPENDICES

1. AMS Memo for the Commerce Undergraduate Society

Dear UBC Board of Governors,

The Commerce Undergraduate Society (CUS) formally requests the Board to approve the Commerce Undergraduate student fee of \$291.52, consistent from the current \$291.52 as shown on Student Service Centre (SSC), for the 2023 Winter term. In short, this fee will not adjust with the BC Consumer Price Index.

The CUS requested and was approved by the AMS Council for two years to reduce the student fee due the pandemic. As we returned in-person and the temporary fee decrease has expired, the new fee for students for this year was \$291.52.

However, after discussing with the CUS VP Finance and Board of Directors, the CUS has the capability to operate without increasing the fee from \$291.52 again. The CUS has the responsibility to allocate the budget to maximize the support for Sauder undergraduate students, and we have confirmed that CUS operations will be sustainable without having to increase the student fee again this year.

Thus, we request the UBC Board of Governors approve of the fee freeze of \$291.52. We are willing to provide further financial details and projection to prove that our operations will be fiscally responsible and financially sustainable.

Thank you and please let me know if you have any questions or concerns.

Warm regards,
Rachel Kim



CUS President 2022/2023
