



Board of Governors
FINANCE COMMITTEE
AGENDA

Thursday, September 14, 2023
2:30 PM to 3:32 PM
VIDEOCONFERENCE

1. Agenda Approval	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves as circulated the Agenda for the September 14, 2023 open meeting of the Finance Committee.
2. Consent Agenda	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves the resolutions forwarded under the open Consent Agenda, as presented in the Appendix .
3. UBC Investment Management Q1 2023-2024 Investment Report	The briefing provides an update on the performance of the University's investment assets for the quarter ending June 30, 2023 and on implementation of the Responsible Investing Strategy.
4. Tuition Engagement Approach FY 2024-2025	The briefing provides an overview of the Administration's 2024-2025 Tuition Engagement Approach.
5. International Undergraduate Application Fees for 2025W and 2026S Sessions	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee, under authority delegated by the Board of Governors, approves an international undergraduate application fee of \$170.00 for applications to be received for the 2025W and 2026S sessions.
6. Integrated Renewal Program (IRP) Student – Update	Since 2018, the University has been pursuing a Board-approved strategy to replace the current Student Information System (SIS) with Workday Student as a core component. On June 24, 2021, the Board approved replacement of the current SIS and granted Board 3 approval for implementation of the Student components of the Integrated Renewal Program within a total budget envelope of \$284.9 million (including contingency). The approval request included a release of \$54.4 million for 2021-2022. Subsequently, the Board approved a release of \$84.0 million for 2022-2023. These funding release requests are unchanged from the initial projection provided to the Board on June 24, 2021. The briefing provides an update on the Program's status as of August 16, 2023.

APPENDIX: CONSENT AGENDA Subject to Governor request for discussion

FOR APPROVAL

7. Minutes of Previous Meeting	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee approves as circulated Minutes of the June 14, 2023 open meeting of the Finance Committee.
8. New and Increased Acceptance Deposits for Specified Graduate Programs	APPROVAL REQUESTED IT IS HEREBY RESOLVED that the Finance Committee, under authority delegated by the Board of Governors, approves new and increased acceptance deposits for specified graduate programs as identified in Appendix A to the briefing, effective for the 2024W admissions cycle.
9. Commerce Undergraduate Society 2023-2024 Student Fees	APPROVAL REQUESTED IT IS HEREBY RESOLVED that, under authority delegated by the Board of Governors, the Finance Committee approves a freeze to Commerce Undergraduate Society student fees at the 2022-2023 amount of \$291.52, effective immediately and until further notice.
FOR INFORMATION	
10. Annual Debt Report	In accordance with the January 2004 Board approved Debt Issuance and Application Guidelines and the July 2009 Board-established ceiling on centrally funded debt guideline, the briefing summarizes key borrowing initiatives and other relevant information pertaining to external and internal debt as at June 30, 2023.
11. Capital Projects Update	Twice annually, the Board receives a status update on current capital projects and capital priorities in planning. This includes details on major capital building projects (>\$5 million) as well as a summary of routine capital renewal and renovation projects (<=\$5 million). Information on Infrastructure Impact Charge (IIC) projects and Information Technology (IT) projects is also included.
12. UBC Staff Pension Plan Audited Financial Statements and Annual Report 2022	As part of its regular duties, the UBC Staff Pension Plan Board provides summary reports to the Board of Governors on key developments. Briefing materials include the December 31, 2022 Financial Statements of the UBC Staff Pension Plan.